



INTEGRATED GOVERNANCE 31.03.2025

Integrated Governance

GLOBAL SURFACES LIMITED

General information about company

Scrip code	543829	
NSE Symbol	GSLSU	
MSEI Symbol	NOTLISTED	
ISIN	INE0JSX01015	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	No acquisitions were made in the quarter ended March 31, 2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	No Fine or Penalty was imposed during the Quarter ended March 31, 2025

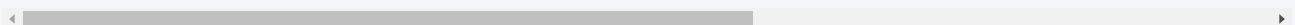
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	false	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	COMG00693	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on qual

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory													
Whether the listed entity has a Regular Chairperson													
Whether Chairperson is related to MD or CEO													
true													
Disqualification of Dire													
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment
1	Mr	Mayank Shah	Executive Director	Chairperson related to Promoter	MD	false				Active	NA		24-12-2004
2	Mrs	Sweta Shah	Executive Director	Not Applicable		false				Active	NA		11-09-2021
3	Mr	Ashish Kumar Kachawa	Non-Executive - Independent Director	Not Applicable		false				Active	NA		11-02-2020
4	Mr	Chandan Chowdhury	Non-Executive - Independent Director	Not Applicable		false				Active	NA		26-10-2024
5	Mr	Yashwant Kumar Sharma	Non-Executive - Independent Director	Not Applicable		false				Active	NA		20-12-2021
6	Mr	Sudhir Baxi	Non-Executive - Independent Director	Not Applicable		false				Active	NA		20-12-2021



Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Yashwant Kumar Sharma	Non-Executive - Independent Director	Chairperson	01-03-2022		Textual Information(1)
2	Sudhir Baxi	Non-Executive - Independent Director	Member	08-12-2022		
3	Chandan Chowdhury	Non-Executive - Independent Director	Member	26-10-2024		Textual Information(2)

Text Block

Textual Information(1)	Mr. Yashwant Kumar Sharma (DIN:08686725) was redesignated as Chairperson of the Audit Committee on 26.10.2024.
Textual Information(2)	Dr. Chandan Chowdhury(DIN:00906211) was appointed as member of the Audit Committee effective from October 26, 2024.

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Chandan Chowdhury	Non-Executive - Independent Director	Chairperson	26-10-2024		Textual Information(1)
2	Yashwant Kumar Sharma	Non-Executive - Independent Director	Member	01-03-2022		
3	Sudhir Baxi	Non-Executive - Independent Director	Member	01-03-2022		

Text Block

Textual Information(1)	Dr. Chandan Chowdhury (DIN: 00906211) was appointed as Chairperson of the Nomination and remuneration Committee on 26-10-2024.
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Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Sudhir Baxi	Non-Executive - Independent Director	Chairperson	01-03-2022		Textual Information(1)
2	Yashwant Kumar Sharma	Non-Executive - Independent Director	Member	01-03-2022		
3	Chandan Chowdhury	Non-Executive - Independent Director	Member	26-10-2024		Textual Information(2)

Text Block

Textual Information(1)	Mr. Sudhir Baxi(DIN: 00092322) was appointed as Chairperson of the Stakeholders Relationship Committee on 26-10-2024.
Textual Information(2)	Dr. Chandan Chowdhury(DIN:00906211) was appointed as member of the Stakeholders and relationship Committee effective from October 26, 2024.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Sweta Shah	Executive Director	Chairperson	01-03-2022		Textual Information(1)
2	Yashwant Kumar Sharma	Non-Executive - Independent Director	Member	01-03-2022		
3	Chandan Chowdhury	Non-Executive - Independent Director	Member	26-10-2024		Textual Information(2)

Text Block

Textual Information(1)	Mrs. Sweta Shah(DIN: 06883764) was appointed as Chairperson of Corporate Social Responsibility Committee effective from 26-10-2024.
Textual Information(2)	Dr. Chandan Chowdhury(DIN:00906211) was appointed as member of the Corporate Social Responsibility Committee effective from October 26, 2024.

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	26-10-2024			true	5	5	2
2	13-11-2024	17		true	6	5	3
3	14-02-2025	92		true	6	4	2

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-11-2024				true	3	3	3	0
2	Audit Committee	14-02-2025	92			true	3	2	2	0
3	Audit Committee	29-03-2025	42			true	3	3	3	0
4	Nomination and remuneration committee	26-10-2024				true	3	3	2	0
5	Nomination and remuneration committee	13-01-2025	78			true	3	3	3	0
6	Corporate Social Responsibility Committee	29-03-2025	74			true	3	3	2	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Dharam Singh Rathore
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is b ^{SEBI} b ^{SEBI} Nob ^{SEBI} details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://globalsurfaces.in/our-journals/#aboutus
2	Terms and conditions of appointment of independent directors	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Company-Policies/Terms%20and%20Conditions%20of%20Appointment%20of%20Independent%20Director.pdf
3	Composition of various committees of board of directors	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Disclosures-Under-Regulation-46-of-SEBI-LODR/Committees-of-Board.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Company-Policies/Code%20of%20Conduct.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Company-Policies/Vigil%20Mechanism%20_%20Whistle%20Blower%20Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Company-Policies/Nomination%20and%20Remuneration%20Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Company-Policies/Policy%20on%20Dealing%20with%20Related%20Party%20Transactions.pdf
8	Policy for determining b ^{SEBI} material b ^{SEBI} subsidiaries	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Company-Policies/Policy%20for%20determining%20material%20subsidiary.pdf
9	Details of familiarization programmes imparted to	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Company-Policies/Details%20of%20familiarization%20programme.pdf

	independent directors			
10	Email address for grievance redressal and other relevant details	Yes		https://globalsurfaces.in/investor-relations/investor-contact/
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://globalsurfaces.in/investor-relations/investor-contact/
12	Financial results	Yes		https://globalsurfaces.in/investor-relations/financials/
13	Shareholding pattern	Yes		https://globalsurfaces.in/investor-relations/stock-exchange-filings/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://globalsurfaces.in/investor-relations/financials/

18	Credit rating or revision in credit rating obtained	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Disclosures-Under-Regulation-46-of-SEBI-LODR/Credit%20Rating.pdf
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://globalsurfaces.in/investor-relations/financials/
20	Secretarial Compliance Report	Yes		https://globalsurfaces.in/investor-relations/financials/
21	Materiality Policy as per Regulation 30 (4)	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Company-Policies/Policy%20on%20Materiality%20events.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://globalsurfaces.in/wp-content/uploads/documents/Disclosure-under-Regulation-30-of-SEBI-LODR/Materiality%20of%20event.pdf
23	Disclosures under regulation 30(8)	Yes		https://globalsurfaces.in/investor-relations/stock-exchange-filings/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://globalsurfaces.in/investor-relations/stock-exchange-filings/
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://globalsurfaces.in/investor-relations/financials/
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://globalsurfaces.in/investor-relations/corporate-governance/

28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://globalsurfaces.in/investor-relations/corporate-governance/
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is b <input type="checkbox"/> No <input type="checkbox"/> details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	

33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)		
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
Any other information to be provided				

Annexure II

1	Name of signatory	Dharam Singh Rathore
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		

Annexure II

1	Name of signatory	Dharam Singh Rathore
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Dharam Singh Rathore
Designation of person	Company Secretary and Compliance Officer
Place	Jaipur
Date	29-04-2025

Additional Half yearly Disclosure

Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	0	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(D) Additional Information			
II. Affirmations			
Affirmations	Compliance Status	Company Remarks	
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	true		
Name	Kamal Kumar Somani		
Designation	CFO		
Place	Jaipur		

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				Textual Information(1)
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department	31-03-2022	Pending for adjudication before Commissioner of Income Tax (Appeals).	The Company has preferred appeals against the assessment orders passed on 31st March 2022 under Section 153A read with Section 143(3) of the Income Tax Act, 1961 for Assessment Years 2013-14 to 2020-21. The estimated income tax demand as on March 31, 2025, for which Company have preferred the appeals is INR 42.57 Million. The appeals filed primarily contesting that the additions made are unjustified, not based on incriminating material, and have been made without properly appreciating the facts and legal position. Accordingly, the Company has challenged the said additions before the Commissioner of Income Tax (Appeals). The appeals are currently pending adjudication.

Text Block

Textual Information(1)	Tax litigations/disputes reported are in accordance with SEBI Circular dated 31st December 2024 on Integrated Filing. Disclosures include cases where, Act/Regulator-wise, the cumulative tax demand (including interest up to quarter-end) exceeds the prescribed materiality threshold.
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ENGINEERED QUARTZ

NATURAL STONE

CONNECT

INSIGHTS



- » Stratum
- » Prismatic
- » Kalmasa
- » Aurora
- » Quartzites
- » Mar Quartz

- » Granites
- » Marbles
- » Soft Quartzites
- » Phyllite & Soapstone

- » Registered office & Quartz Division
- » Natural Stones Unit
- » USA
- » Dubai
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(For Investor Grievances)

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- » Our Journey
- » Infrastructure
- » Certification
- » Event

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