



RELATED PARTY TRANSACTIONS 30.09.2024

General information about company	
Name of The Company	GLOBAL SURFACES LIMITED
BSE Scrip Code	543829
NSE Symbol	GSLSU
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2024
Date of End of Financial Year	31-03-2025
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2024
Date of End of Reporting Period	30-09-2024
Level of rounding to be used in disclosing related party transactions	Millions
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	29-05-2024
Indicate Company website link for updated RPT policy of the Company	https://globalsurfaces.in/investor-relations/corporate-governance/

Related party transactions

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	Global Surfaces Limited		Global Mining Company		Entities under control of Director	Sale of goods or services	2	NA	0.08	0	0	
2	Global Surfaces Limited		Superior Surfaces INC		Subsidiary	Sale of goods or services	500	NA	40.39	0	0	
3	Global Surfaces Limited		Global Surfaces Inc		Subsidiary	Sale of goods or services	1000	NA	399.08	0	0	
4	Global Surfaces Limited		Global Surfaces FZE		Subsidiary	Sale of goods or services	200	NA	3.59	0	0	
5	Global Surfaces Limited		Mayank Shah		Key Managerial Personnel	Sale of goods or services	2.5	NA	1.2	0	0	
6	Global Surfaces Limited		Orange Monkey Media		Entities under control of relatives of KMP	Purchase of goods or services	35	NA	7.13	0	0	
7	Global Surfaces Limited		Sweta Shah		Key Managerial Personnel	Purchase of goods or services	1.2	NA	0.6	0	0	
8	Global Surfaces Limited		Global Surfaces FZE		Subsidiary	Any other transaction	Advance Given for Supply of Goods/Services	20	NA	11.76	81.85	93.61

9	Global Surfaces Limited	Global Surfaces Inc	Subsidiary	Any other transaction	Management Fees Income	2.5	NA	0.67	0	0
10	Global Surfaces Limited	Global Surfaces FZE	Subsidiary	Interest received		150	NA	69.47	95.12	164.59
11	Global Surfaces Limited	Global Surfaces FZE	Subsidiary	Any other transaction	Guarantee Commission Income	15	NA	8.45	12.71	21.16
12	Global Surfaces Limited	Mridvika Shah	Relatives of KMP	Any other transaction	Training Expenses	5	NA	0.97	0	0
13	Global Surfaces Limited	Mayank Shah	Key Managerial Personnel	Remuneration		30	NA	9.29	0	-4.47
14	Global Surfaces Limited	Sweta Shah	Key Managerial Personnel	Remuneration		7	NA	3.18	0	-0.83
15	Global Surfaces Limited	Kamal Kumar Somani	Key Managerial Personnel	Remuneration		4	NA	1.87	0.3	-0.05
16	Global Surfaces Limited	Dharam Singh Rathore	Key Managerial Personnel	Remuneration		1.2	NA	0.47	0	0
17	Global Surfaces Limited	Dinesh Kumar Govil	Independent Director	Any other transaction	Sitting Fees	0.23	NA	0.23	0	0
18	Global Surfaces Limited	Sudhir Baxi	Independent Director	Any other transaction	Sitting Fees	0.21	NA	0.21	0	0
19	Global Surfaces Limited	Yashwant Kumar Sharma	Independent Director	Any other transaction	Sitting Fees	0.09	NA	0.09	0	0
20	Global Surfaces Limited	Global Surfaces FZE	Subsidiary	Loan		170	NA	129.66	1756.16	1885.82
21	Global Surfaces Limited	Global Surfaces FZE	Subsidiary	Any other transaction	Corporate Guarantee issued	798.81	NA	661.9	890.8	1552.71
22	Global Surfaces Limited	Ashish Kumar Kachawa	Non-executive Director	Any other transaction	Fees Payable		NA	0	0.22	0.22
23	Global Surfaces Limited	Global Surfaces FZE	Subsidiary	Any other transaction	Trade Payable		NA	0	1.9	1.89
24	Global Surfaces Limited	Global Surfaces FZE	Subsidiary	Investment			NA	0	201.3	201.3

25	Global Surfaces Limited		Global Surfaces Inc		Subsidiary	Investment			NA	0	0.74	0.74
26	Global Surfaces Limited		Superior Surfaces INC		Subsidiary	Investment			NA	0	8.74	8.74
27	Global Surfaces Limited		Global Mining Company		Entities under control of Director	Any other transaction	Trade Receivables		NA	0	0.47	0.56
28	Global Surfaces Limited		Superior Surfaces INC		Subsidiary	Any other transaction	Trade Receivables		NA	0	62.77	89.32
29	Global Surfaces Limited		Global Surfaces FZE		Subsidiary	Any other transaction	Trade Receivables		NA	0	2.74	6.4
30	Global Surfaces Limited		Global Surfaces Inc		Subsidiary	Any other transaction	Trade Receivables		NA	0	145.4	265.74
31	Global Surfaces Limited		Global Surfaces Inc		Subsidiary	Any other transaction	Advance received for Supply of Goods/Services		NA	0	4.3	4.3
32	Global Surfaces Limited		Orange Monkey Media		Entities under control of relatives of KMP	Any other transaction	Trade Payables		NA	0	0	0.88
33	Global Surfaces FZE		Mayank Shah		Director	Remuneration		15	NA	2.05	0	1.37
34	Global Surfaces FZE		Ashish Kumar Kachawa		Director	Any other transaction	Fees	2	NA	0.64	0	0.33
35	Global Surfaces FZE		Global Surfaces Inc		Fellow Subsidiary	Any other transaction	Advance received for Supply of Goods/Services	300	NA	0	0	18.29
36	Global Surfaces FZE		Superior Surfaces INC		Fellow Subsidiary	Sale of goods or services		500	NA	49.44	0	61.29
Total value of transaction during the reporting period										1402.42		

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Textual Information(21)	Corporate Guarantee is issued in favour of Banks/Financial Institutions on behalf of wholly owned subsidiary of the Company.
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ENGINEERED QUARTZ

- » Stratum
- » Prismatic
- » Kalmasa
- » Aurora
- » Quartzites
- » Mar Quartz

NATURAL STONE

- » Granites
- » Marbles
- » Soft Quartzites
- » Phyllite & Soapstone

CONNECT

- » Registered office & Quartz Division
- » Natural Stones Unit
- » USA
- » Dubai
- » cs@globalsurfaces.in
(For Investor Grievances)

INSIGHTS

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- » Our Journey
- » Infrastructure
- » Certification
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