

GLOBAL STONES PRIVATE LIMITED

CIN:-U14100WB1991PTC052830

Registered Office:-1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOLKATA WB 700026 IN

Email ID: cs@gstonesindia.com

Contact Number: +91-33-24649313

Notice is hereby given that the 28th Annual General Meeting (AGM), of the GLOBAL STONES PRIVATE LIMITED will be held on MONDAY 16th September 2019 09.30 A.M. at Registered office 1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOLKATA WB 700026 IN to transact the following business:

ORDINARY BUSINESS:

Item No.1- Adoption of financial statements

To consider and adopt the financial statements of the company for the financial year ended March 31, 2019, the Report of the Board of Directors and Auditor's thereon.

**DATE:- 03-09-2019
KOLKATA**



**(RAJIV SHAH)
Director**

DIN No. 00676392

**By order of the Board of Directors
GLOBAL STONES PRIVATE LIMITED**



**(MAYANK SHAH)
Managing Director**

DIN No. 01850199

Notes:

1. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument (duly completed and signed) appointing the proxy, in order to be effective, must be deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting. A proxy form for AGM is enclosed. A person can act as a proxy on behalf of not exceeding fifty (50) members and holding in aggregate not more than ten (10) percent of the total share capital of the company.

GLOBAL STONES PRIVATE LIMITED

CIN:-U14100WB1991PTC052830

Registered Office:-1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOLKATA WB 700026 IN

Email ID: cs@gstonesindia.com Contact Number: +91-33-24649313

ATTENDANCE SLIP

Annual General Meeting 30th September 2019 11 A.M.

Regd. Folio No.

No. of shares held

I certify that I am a registered shareholder of the Company and hereby record my presence at the ___ Annual General Meeting of the Company on _____ day, ___ of _____ 2019 at _____ A.M at _____.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

GLOBAL STONES PRIVATE LIMITED

CIN:-U14100WB1991PTC052830

Registered Office:-1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOLKATA WB 700026 IN

Email ID: cs@gstonesindia.com

Contact Number: +91-33-24649313

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of
the Companies (Management and Administration) Rules, 2014]

CIN:

Name of the company:

Registered office:

I/We, being the member (s) ofshares of the above named company, hereby appoint

1. Name:

Address :

E-mail Id :

Signature, or failing him

2. Name:

Address:

E-mail Id :

Signature, or failing him

3. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the ___ Annual General Meeting of the company, to be held on the_ day of _____, 2019 at

_____.

Signed this..... day of..... **2019**

Signature of Proxy holder(s)

Signature of shareholder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

GLOBAL STONES PRIVATE LIMITED

CIN:-U14100WB1991PTC052830

Registered Office:-1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOLKATA WB 700026 IN

Email ID: cs@gstonesindia.com Contact Number: +91-33-24649313

Route Map for Annual General Meeting-2019

Registered Office:-1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOLKATA WB 700026 IN



GLOBAL STONES PVT. LTD.

Director.

GLOBAL STONES PVT. LTD.

Director.

DIRECTORS REPORT

To

The Members

GLOBAL STONES PRIVATE LIMITED

Your Directors have pleasure in presenting the 28th Annual Report together with the Audited Statement of Accounts of Your Company for the Year ended March 31, 2019.

FINANCIAL RESULTS

| Particulars | Year Ended 31st March 2019 | Year Ended 31st March 2018 |
|---------------------|-------------------------------|-------------------------------|
| Revenue | 1,37,36,34,727.64 | 73,62,44,312.83 |
| Profit Before Tax | 15,26,76,947.51 | 2,14,43,076.57 |
| Less: Tax Expense | 2,09,60,007.00 | 76,12,170.00 |
| | 13,17,16,940.51 | 1,38,30,906.57 |
| Balance Profit/Loss | 13,17,16,940.51 | 1,38,30,906.57 |

The Company is engaged in the business of Business of MANUFACTURING AND PROCESSING OF NATURAL AND QUARTEZ STONES. There has been no change in the business of the Company during the financial year ended.

- Revenue from operations has been Increase to Rs. Lacs 13736.34 from Rs.7362.44 Lacs.
- Net Profit for the year has been Increase to Rs. Lacs 1317.16 from Rs.138.31 Lacs.
- Earnings per share have Increase to 20.49 from Rs. 2.29.

The increase/decreased in revenue, net profit and EPS as mentioned above is accredited to increase/decrease in turnover and due to Change in business policies and strategies of the Company.

TRANSFER TO RESERVE:

The Company has not transferred any amount to reserves during the financial year ended 31st March, 2019 except the profit earned during the year.

SHARE CAPITAL

The company has not increased its Authorised capital but paid up capital is increased by allotting 156250 shares during the year 2018-19.

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2019.

GLOBAL STONES PVT. LTD.



Director.

GLOBAL STONES PVT. LTD.



Director.

LOANS FROM DIRECTORS

The company has no existing loan from directors of the company as on end of financial year

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

BOARD MEETINGS

Following meeting of the board of Directors were held during the year. The gap between Two Board Meetings was not more than One hundred and Twenty days. Details of the same are as follows.

| DATE | Board Strength | No. of directors present |
|-------------|-----------------------|---------------------------------|
| 19-05-2018 | 2 | 2 |
| 31-07-2018 | 2 | 2 |
| 10-07-2018 | 2 | 2 |
| 18-08-2018 | 2 | 2 |
| 20-12-2018 | 2 | 2 |
| 01-03-2019 | 2 | 2 |
| 25-03-2019 | 2 | 2 |

DETAILS OF FRAUD REPORTED BY THE AUDITOR UNDER SECTION 143 (12)

No Such remark is made by the auditor during the audit conducted for the year 2018-19.

STATEMENT GIVEN BY THE DECLARATION UNDER SECTION 149

The Company is not required to appoint any Independent Director, so the provisions are not applicable to the Company.

DETAILS OF DIRECTOR APPOINTED OR RE-APPOINTED DURING THE YEAR.

Mr. Mayank Shah was appointed as managing Director during the year 2018-19. Mrs. Sweta Shah was appointed as CEO and Mr. Aseem Sehgal was appointed as Company Secretary.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company operations in future.

DEPOSITS:

The Company has not accepted any deposits during the year 2018-19 under review.

GLOBAL STONES PVT. LTD.



Director.

GLOBAL STONES PVT. LTD.



Director.

INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

PARTICULARS OF EMPLOYEE AND RELATED DISCLOSURES

None of the employee of the Company was in receipt of remuneration over the prescribed limit during the year under report, pursuant with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

STATUTORY AUDITORS

The Auditors,

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, B. KHOSLA & CO. Chartered Accountants, is the statutory auditor of the company.

BOARDS COMMENT ON THE AUDITORS REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

PARTICULARS OF LOANS AND INVESTMENT

During the Financial Year 2018-19, The Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy, Technology Absorption

The information related to conservation of energy and technology absorption as required under Section 134(3) (m) of the Companies Act, 2013 read with rules are not strictly applicable to the company. The details with regard to foreign exchange earnings and outgo are given hereunder in Annexure A.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2019 is annexed hereto as Annexure C and forms part of this report.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

The Details of all the related party transaction under section 188 (1) of Company Act, 2013 is provided in AOC-2 Annexure B.

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

RISK MANAGEMENT POLICY

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2019, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2019 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a going concern basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

Details relating to deposits covered under Chapter V of the Companies Act, 2013.

Issue of shares (including sweat equity shares) to employees of the Company under any scheme.

: GLOBAL STONES PVT. LTD.



Director.

: GLOBAL STONES PVT. LTD.



Director.

The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company operations in future.

CSR is not applicable on the Company.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company executives, staff and workers.

**For and on behalf of the Board of Directors of
GLOBAL STONES PRIVATE LIMITED**



(RAJIV SHAH)

Director

DIN No. 00676392

Date: 03rd September 2019

Place: Jaipur



(MAYANK SHAH)

Managing Director

DIN No. C1850199

ANNEXURE A

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

| (A) | Conservation of Energy: | |
|-------|---|---|
| (i) | The steps taken or impact on conservation of energy. | |
| (ii) | The steps taken by the company for utilizing alternate sources of energy. | The activities of the Company are not energy intensive. Necessary steps have already been taken to conserve the energy. |
| (iii) | The capital investment on energy conservation equipment. | |

B. TECHNOLOGY ABSORPTION, RESEARCH & DEVELOPMENT

i. Research and Development (R and D)

The Company undertakes from time to time, studies for process improvement and plant design development, to improve quality and performance of its products, to substitute imported material and components and to economise the production costs. Based on these studies, appropriate actions are taken to achieve these goals. In absence of a separate research and development department, it is difficult to quantify the amount spent on research and development.

ii. Technology Absorption, Adaptation and Innovation

Efforts are made to absorb the advances in technology with suitable modifications to cater to local needs. The Company keeps itself updated with the latest technological innovations by way of constant communication, personal discussions etc.

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

(C) Foreign exchange earnings and Outgo:

| Particulars | CURRENCY | AMOUNT |
|--------------------|-----------------|----------------|
| EARNING | USD | 1,64,09,103.58 |
| EARNING | EURO | 0.00 |
| EARNING | CAD | 0.00 |
| OUTGO | USD | 11,99,558.82 |
| OUTGO | EURO | 6,71,183.44 |

**For and on behalf of the Board of Directors of
GLOBAL STONES PRIVATE LIMITED**



(RAJIVSHAH)

Director

DIN No. 00676392



(MAYANK SHAH)

Managing Director

DIN No. 01850199

Annexure B

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Note: All the contracts / arrangements / transactions entered by the company during the financial year 2018-19 with related parties were in ordinary course of business and on arm's length basis details of which are given in the notes to the financial statements.

- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Justification for entering into such contracts or arrangements or transactions: N.A.
- (f) Date(s) of approval by the Board: N.A.
- (g) Amount paid as advances, if any: N.A.
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship: Global Mining Company (Enterprises over which KMPs are able to exercise significant influence)

- | | |
|---------------------------------|---|
| 1. Global Mining Company | Enterprises over which KMPs are able to exercise significant influence |
| 2. SWETA SHAH | PLACE OF PROFIT |
- (b) Nature of contracts/arrangements/transactions:
- | | |
|---------------------------------|--------------------------|
| 1. Global Mining Company | PURCHASES |
| 2. SWETA SHAH | PAYMENT OF SALARY |

GLOBAL STONES PVT. LTD.



Director.

GLOBAL STONES PVT. LTD.



Director.

(c) Duration of the contracts / arrangements/transactions: 2018-19 (Renew after each financial year)

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.

(e) Date(s) of approval by the Board, if any: 19/05/2018

(f) Amount paid as advances, if any: N.A.

**For and on behalf of the Board of Directors of
GLOBAL STONES PRIVATE LIMITED**



(RAJIV SHAH)

Director

DIN No. 00676392



(MAYANK SHAH)

Managing Director

DIN No. 01850199

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

| | | |
|---|--|--|
| 1 | CIN | U14100WB1991PTC052830 |
| 2 | Registration Date | 23-08-1991 |
| 3 | Name of the Company | GLOBAL STONES PRIVATE LIMITED |
| 4 | Category/Sub-category of the Company | Company limited by Shares |
| 5 | Address of the Registered office & contact details | 1 SARDAR SANKAR ROAD PS TOLLYGUNGE KOL WB 700026 IN |
| 6 | Whether listed company | NO |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NA |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|---|---------------------------------|------------------------------------|
| 1 | MANUFACTURING AND PROCESSING OF NATURAL AND QUARTEZ | | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES- NA

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 01-April-2017] | | | % of Total Shares | No. of Shares held at the end of the year [As on 31-March-2018] | | | % of Total Shares |
|--------------------------|---|----------|-------|-------------------|---|----------|-------|-------------------|
| | Demat | Physical | Total | | Demat | Physical | Total | |
| A. Promoters | | | | | | | | |
| (1) Indian | | | | | | | | |

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

| | | | | | | | | |
|--|---|---------|---------|--------|---|---------|---------|--------|
| a) Individual/HUF | 0 | 3682260 | 3682260 | 58.51% | 0 | 5979010 | 5979010 | 92.70% |
| b) Central Govt | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| c) State Govt(s) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| d) Bodies Corp. | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| e) Banks / FI | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| f) Any other | 0 | 0 | 0 | 0.00% | 0 | 470450 | 470450 | 7.29% |
| Sub Total (A) (1) | 0 | 3682260 | 3682260 | 58.51% | 0 | 5979010 | 5979010 | 99.99% |
| (2) Foreign | | | | | | | | |
| a) NRI Individuals | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| b) Other Individuals | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| c) Bodies Corp. | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| d) Any other | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Sub Total (A) (2) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| TOTAL (A) | 0 | 3682260 | 3682260 | 0.00% | 0 | 6449460 | 6449460 | 0.00% |
| B. Public Shareholding | | | | | | | | |
| 1. Institutions | | | | | | | | |
| a) Mutual Funds | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| b) Banks / FI | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| c) Central Govt | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| d) State Govt(s) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| e) Venture Capital Funds | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| f) Insurance Companies | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| g) FIIs | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| i) Others (specify) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Sub-total (B)(1):- | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 2. Non- Institutions | | | | | | | | |
| a) Bodies Corp. | | | | | | | | |
| i) Indian | 0 | 125000 | 125000 | 1.99% | 0 | 0 | 0 | 0.00% |
| ii) Overseas | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| b) Individuals | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | 0 | 310 | 310 | 0.00% | 0 | 410 | 410 | 0.00% |

GLOBAL STONES PVT. LTD.



Director.

GLOBAL STONES PVT. LTD.



Director.


| | | | | | | | | |
|--|---|---------|---------|---------|---|---------|---------|---------|
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 0 | 2486050 | 2486050 | 39.50% | 0 | 0 | 0 | 0 |
| c) Others (specify) | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Non Resident Indians | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Overseas Corporate Bodies | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Foreign Nationals | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Clearing Members | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Trusts | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Foreign Bodies - D R | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Sub-total (B)(2):- | 0 | 2611360 | 2611360 | 41.49% | 0 | 410 | 410 | 0.01% |
| Total Public (B) | 0 | 2611360 | 2611360 | 41.49% | 0 | 410 | 410 | 0.01% |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| Grand Total (A+B+C) | 0 | 6293620 | 6293620 | 100.00% | 0 | 6449870 | 6449870 | 100.00% |

** Change in percentage is due to change in paid up capital of the company

(ii) Shareholding of Promoter

| SN | Shareholders Name | Shareholding at the beginning of the year | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | Shareholding at the end of the year | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | % change in shareholding during the year |
|----|-------------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|--|--|
| 1 | MAYANK SHAH | 2498660 | 39.70% | 0 | 3329960 | 51.63% | 0 | 11.93% |
| 2 | RAJIV SHAH | 1183600 | 18.81% | 0 | 1183600 | 18.35% | 0 | -0.46% |
| 3 | RAJIV SHAH & SONS (HUF) | 363000 | 5.77% | 0 | 238500 | 3.70% | 0 | -2.07% |
| 4 | NISHA SHAH | 560500 | 8.91% | 0 | 623000 | 9.66% | 0 | 0.75% |
| 5 | R S ASSOCIATES | 105000 | 1.67% | 0 | 105000 | 1.63% | 0 | -0.04% |
| 6 | SWETA SHAH | 53000 | 0.84% | 0 | 53000 | 0.82% | 0 | -0.02% |
| 7 | VATSANKIT SHAH TRUST | 83000 | 1.32% | 0 | 161125 | 2.50% | 0 | 1.18% |
| 8 | MAYANK SHAH (HUF) | 550950 | 8.75% | 0 | 550950 | 8.54% | 0 | -0.21% |

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

| | | | | | | | | |
|---|---------------------|--------|-------|---|--------|-------|---|-------|
| 9 | MRIDVIKA SHAH TRUST | 126200 | 2.01% | 0 | 204325 | 3.17% | 0 | 1.16% |
|---|---------------------|--------|-------|---|--------|-------|---|-------|

(iii) Change in Promoters Shareholding (please specify, if there is no change)

| SN | Particulars | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|------------------------------|------------|----------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | MAYANK SHAH | | | | | | |
| | At the beginning of the year | | | 2498660 | 39.70% | 2498660 | 39.70% |
| | Changes during the year | | Transfer | 161075 | | 161075 | |
| | | 04.09.2018 | Transfer | 161075 | | 161075 | |
| | | 04.09.2018 | Transfer | 161075 | | 161075 | |
| | | 04.09.2018 | Transfer | 161075 | | 161075 | |
| | | 11.09.2018 | Transfer | 41500 | | 41500 | |
| | | 17.09.2018 | Transfer | 41500 | | 41500 | |
| | | 17.09.2018 | Transfer | 41500 | | 41500 | |
| | | 16.03.2019 | Transfer | 21000 | | 21000 | |
| | | 16.03.2019 | Transfer | 21000 | | 21000 | |
| | | 16.03.2019 | Transfer | 20500 | | 20500 | |
| | At the end of the year | | | 3329960 | 51.63% | 3329960 | 51.63% |
| 2 | RAJIV SHAH & SONS (HUF) | | | | | | |
| | At the beginning of the year | | | 363000 | 5.77% | 363000 | 5.77% |
| | Changes during the year | | | -124500 | -1.93% | -124500 | -1.93% |
| | | 43354 | Transfer | | | | |
| | At the end of the year | | | 238500 | 3.70% | 238500 | 3.70% |
| 3 | NISHA SHAH | | | | | | |

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

| | | | | | | | |
|---|------------------------------|------------|----------|---------|--------|---------|--------|
| | At the beginning of the year | | | 560500 | 8.91% | 560500 | 8.91% |
| | Changes during the year | | Transfer | 21000 | | 21000 | |
| | | 16.03.2019 | | | | | |
| | | 16.03.2019 | Transfer | 19000 | | 19000 | |
| | | 16.03.2019 | Transfer | 500 | | 500 | |
| | | 16.03.2019 | Transfer | 22000 | | 22000 | |
| | At the end of the year | | | 623000 | 9.66% | 623000 | 9.66% |
| 4 | VATSANKIT SHAH TRUST | | | | | | |
| | At the beginning of the year | | | 83000 | 1.32% | 83000 | 1.32% |
| | Changes during the year | 43239 | Allot | 78125 | 1.21% | 78125 | 1.21% |
| | At the end of the year | | | 161125 | 2.50% | 161125 | 2.50% |
| 5 | MRIDVIKA SHAH TRUST | | | | | | |
| | At the beginning of the year | | | 126200 | 2.01% | 126200 | 2.01% |
| | Changes during the year | 43239 | Allot | 78125 | 1.21% | 78125 | 1.21% |
| | At the end of the year | | | 204325 | 3.17% | 204325 | 3.17% |
| 6 | Rajiv Shah | | | | | | |
| | At the beginning of the year | | | 1183600 | 18.81% | 1183600 | 18.81% |
| | Changes during the year | 31.08.2018 | Transfer | 161075 | | 161075 | |
| | | 11.09.2018 | Transfer | 41500 | | 41500 | |
| | | 04.09.2018 | Transfer | -161075 | | -161075 | |

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

| | | | | | | | |
|---|-------------------------|------------|----------|---------|--------|---------|--------|
| | | 17.09.2018 | Transfer | -41500 | | -41500 | |
| | At the end of the year | | | 1183600 | 18.35% | 1183600 | 18.35% |
| 7 | Gyarsi Lal Shah (HUF) | | | | | | |
| | At the beginning of the | | | 644300 | 10.24% | 644300 | 10.24% |
| | Changes during the year | 31.08.2018 | Transfer | -161075 | | -161075 | |
| | | 11.09.2018 | Transfer | -161075 | | -161075 | |
| | | 04.09.2018 | Transfer | -161075 | | -161075 | |
| | | 17.09.2018 | Transfer | -161075 | | -161075 | |
| | At the end of the year | | | - | 0.00% | - | 0.00% |

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For each of the Top 10 shareholders | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------|------|--------|---|-------------------|---|------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total |
| 1 | DIVYA SHAH | | | 100 | 0.0016% | 100 | 0.0016% |
| 2 | SAJJAN KUMAR SHAH | | | 100 | 0.0016% | 100 | 0.0016% |
| 3 | SARITA SHAH | | | 100 | 0.0016% | 100 | 0.0016% |
| 4 | SHWETA SHAH | | | 100 | 0.0016% | 100 | 0.0016% |
| 5 | SAJJAN KUMAR SHAH | | | 10 | 0.0002% | 10 | 0.0002% |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | Shareholding at the beginning of the year |
|----|--|------|--------|---|---|
|----|--|------|--------|---|---|

GLOBAL STONES PVT. LTD.


Director.


GLOBAL STONES PVT. LTD.


Director.

| | | | | No. of shares | % of total shares | No. of shares | % of total share |
|---|------------------------------|------------|----------|---------------|-------------------|---------------|------------------|
| 1 | MAYANK SHAH | | | | | | |
| | At the beginning of the | | | 2498660 | 39.70% | 2498660 | 39.70% |
| | Changes during the year | 31.08.2018 | Transfer | 161075 | | 161075 | |
| | | 04.09.2018 | Transfer | 161075 | | 161075 | |
| | | 04.09.2018 | Transfer | 161075 | | 161075 | |
| | | 04.09.2018 | Transfer | 161075 | | 161075 | |
| | | 11.09.2018 | Transfer | 41500 | | 41500 | |
| | | 17.09.2018 | Transfer | 41500 | | 41500 | |
| | | 17.09.2018 | Transfer | 41500 | | 41500 | |
| | | 16.03.2019 | Transfer | 21000 | | 21000 | |
| | | 16.03.2019 | Transfer | 21000 | | 21000 | |
| | | 16.03.2019 | Transfer | 20500 | | 20500 | |
| | At the end of the year | | | 3329960 | 51.63% | 3329960 | 51.63% |
| 2 | RAJIV SHAH | | | | | | |
| | At the beginning of the year | | | 1183600 | 18.81% | 1183600 | 18.81% |
| | Changes during the year | 31.08.2018 | Transfer | 161075 | | 161075 | |
| | | 11.09.2018 | Transfer | 41500 | | 41500 | |
| | | 04.09.2018 | Transfer | -161075 | | -161075 | |
| | | 17.09.2018 | Transfer | -41500 | | -41500 | |
| | At the end of the year | | | 1183600 | 18.35% | 1344675 | 20.85% |
| 3 | SWETA SHAH | | | | | | |
| | At the beginning of the year | | | 53000 | 0.84% | 53000 | 0.84% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 53000 | 0.82% | 53000 | 0.82% |

V. INDEBTEDNESS

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|------------------------|----------|------------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 53,86,78,307.07 | 13,70,77,791.00 | - | 67,57,56,098.07 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 53,86,78,307.07 | 13,70,77,791.00 | - | 67,57,56,098.07 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 23,68,46,797.11 | - | - | 23,68,46,797.11 |
| * Reduction | - | 28,04,328.00 | - | 28,04,328.00 |
| Net Change | 23,68,46,797.11 | 28,04,328.00 | - | 23,40,42,469.11 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 77,55,25,104.18 | 13,42,73,463.00 | - | 90,97,98,567.18 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 77,55,25,104.18 | 13,42,73,463.00 | - | 90,97,98,567.18 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/Manager | | Total Amount |
|-----|---|------------------------|-------------------|--------------|
| | Name | Mayank Shah | Rajiv Shah | (Rs/Lac) |
| | Designation | Managing Director | Director | |
| 1 | Gross salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 60,00,000.00 | 36,00,000.00 | 96,00,000.00 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - |

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

| | | | | |
|---|--|--------------|--------------|--------------|
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - |
| 2 | Stock Option | - | - | - |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission | - | - | - |
| | - as % of profit | - | - | - |
| | - others, specify | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total (A) | 60,00,000.00 | 36,00,000.00 | 96,00,000.00 |
| | Ceiling as per the Act | | | |


B. Remuneration to other Directors

| SN. | Particulars of Remuneration | | | Total Amount (Rs/Lac) |
|-----|--|---|---|--------------------------|
| 1 | Independent Directors | | | |
| | Fee for attending board committee meetings | - | - | - |
| | Commission | - | - | - |
| | Others, please specify | - | - | - |
| | Total (1) | - | - | - |
| 2 | Other Non-Executive Directors | - | - | - |
| | Fee for attending board committee meetings | - | - | - |
| | Commission | - | - | - |
| | Others, please specify | - | - | - |
| | Total (2) | - | - | - |
| | Total (B)=(1+2) | - | - | - |
| | Total Managerial Remuneration | | | |
| | Overall Ceiling as per the Act | | | |

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN. | Particulars of Remuneration | | | Total Amount (Rs/Lac) |
|-----|---|-------------|--------------|--------------------------|
| | Name | SWETA SHAH | ASEEM SEHGAL | |
| | Designation | CEO | CS | |
| 1 | Gross salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 2,00,000.00 | 1,20,000.00 | 3,20,000.00 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - |

GLOBAL STONES PVT. LTD.


Director.

GLOBAL STONES PVT. LTD.


Director.

| | | | | |
|---|--|-------------|-------------|-------------|
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - |
| 2 | Stock Option | - | - | - |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission | - | - | - |
| | - as % of profit | - | - | - |
| | - others, specify | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total | 2,00,000.00 | 1,20,000.00 | 3,20,000.00 |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | NIL | NIL | NIL | NIL |
| Punishment | | NIL | NIL | NIL | NIL |
| Compounding | | NIL | NIL | NIL | NIL |
| B. DIRECTORS | | | | | |
| Penalty | | NIL | NIL | NIL | NIL |
| Punishment | | NIL | NIL | NIL | NIL |
| Compounding | | NIL | NIL | NIL | NIL |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | NIL | NIL | NIL | NIL |
| Punishment | | NIL | NIL | NIL | NIL |
| Compounding | | NIL | NIL | NIL | NIL |

For and on behalf of the Board of Directors of

GLOBAL STONES PRIVATE LIMITED


(RAJIV SHAH)

Director

DIN No. 00676392


(MAYANK SHAH)

Managing Director

DIN No. 01850199