



GLOBAL SURFACES LTD.

(Formerly known as "Global Stones Private Limited")

ISO 45001:2018 Certified Company

CIN: U14100RJ1991PLC073860

Ref: GSL/SEC/2023-24/10

Date: April 28, 2023

To
BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)
Scrip Code: 543829

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)
Symbol: GSLSU

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform the Exchange that the Company has entered into the loan agreement to provide a long term unsecured loan to Global Surfaces FZE (wholly owned subsidiary) out of IPO proceeds for part financing its capital expenditure requirements/ prepayment of loan taken from HDFC Bank and Kotak Mahindra Bank Limited in relation to the setting up manufacturing facility for Quartz at The Jebel Ali Free Zone, Dubai, UAE up to INR 1,015.79 Million equivalent to USD 12.39 Million in one or more tranches as per the requirements and upon such terms and conditions as may be mutually agreed upon. The details are enclosed as Annexure-I.

You are requested to take on record the above information.

Thanking you
Yours faithfully,

For Global Surfaces Limited

Aseem Sehgal
Company Secretary and Compliance Officer
M. No.: A55690



Registered Office & Quartz Division: Plot No. : PA-010-006, SEZ
Engineering & Related Industries, Mahindra World City,
Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No. : E40-42, G43-47
RIICO Industrial Area, Bagru Ext., Jaipur 303007,
Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800



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Annexure-I

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under: -

Sr. No.	Particulars	Remarks
1.	Name(s) of parties with whom the agreement is entered.	Lender: Global Surfaces Limited Borrower: Global Surfaces FZE
2.	Purpose of entering into the Agreement.	Loan Agreement
3.	Shareholding, if any, in the entity with whom the agreement is executed.	100% wholly owned Subsidiary
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Global Surfaces Limited owns 100% of the Share Capital of Global Surfaces FZE (WOS). Hence, there are no other shareholders in the wholly owned subsidiary to provide for special rights.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The Promoters are the Directors in Global Surfaces Limited and Global Surfaces FZE is the wholly owned subsidiary of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes and it falls under the arm's length basis.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
9.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



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