



## GLOBAL SURFACES LTD.

(Formerly known as "Global Stones Private Limited")

ISO 9001:2015 ISO 14001:2004 Certified Company

CIN : L14100RJ1991PLC073860

**Ref: GSL/SEC/2024-25/09**

**Date: May 22, 2024**

To,  
**BSE Limited,**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001 (Maharashtra, India)

**National Stock Exchange of India Limited**  
The Listing Department,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400051 (Maharashtra, India)

**Scrip Code: 543829**

**Symbol: GSLSU**

**Subject: Board Meeting outcome - Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respect Sir/Madam,

Pursuant to regulation 30 read with clause 11 of Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") and other regulations if applicable, we hereby inform you that the Board of Directors ("Board") of the Company at its Meeting held today i.e. May 22, 2024, have approved the issuance of Corporate Guarantee in favour of National Bank of Umm Al Qaiwain PSC ("Lender") for the Credit facilities for an amount of up to AED 35 Million, to be availed by Global Surfaces FZE ("Borrower"), wholly owned subsidiary of the Company.

The details in relation to the aforementioned guarantee required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are given in the Annexure-A.

The Board Meeting commenced at 05:25 pm (IST) and concluded at 05:40 pm (IST). The above is for your information and records.

Thanking You

Yours Faithfully,  
For **Global Surfaces Limited**

**Dharam Singh Rathore**  
**Company Secretary and Compliance Officer**  
ICSI Mem. No.: A57411

**Place: Jaipur**  
Encl: As above



**Registered Office & Quartz Division:** Plot No. : PA-010-006, SEZ  
Engineering & Related Industries, Mahindra World City,  
Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

**Natural Stone Division:** Plot No. : E40-42, G43-47  
RIICO Industrial Area, Bagru Ext., Jaipur 303007,  
Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800



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### Annexure – A

The details pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, in relation to the Corporate Guarantee required under Listing Regulations

Particulars	Information
Name of party for which such guarantees or indemnity or surety was given	<b>Global Surfaces FZE</b> , a wholly owned subsidiary of the Company incorporated in Jebel Ali Free Zone, Dubai
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The promoter/promoter group have no interest in the proposed transactions except to the extent that a personal guarantee shall also be provided by the Promoter of the Company, as required by the Lender.</p> <p>The corporate guarantee to be provided by the Company on an arm's length basis, is in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.</p>
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The company has agreed to provide a Corporate Guarantee in favour of <b>National Bank of Umm Al Qaiwain PSC</b> ("Lender") for the Credit facilities for an amount of up to AED 35 million proposed to be availed by Global Surfaces FZE ("Borrower"), a wholly owned subsidiary of the Company.</p> <p>The potential liability of the Company under the Guarantee shall not exceed AED 38.5 Million i.e. 110% of the total facility amount to be provided to the Borrower.</p>
Impact of such guarantees or indemnity or surety on listed entity	<p>The corporate guarantee provided is a contingent liability for the Company. This guarantee has been provided on behalf of a wholly owned subsidiary of the Company which is part of the consolidated group.</p> <p>At this point, there is no impact of this guarantee on the Company.</p>



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