



To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Date: October 30, 2023

Dear Sir/Madam,

Sub: Application for "In-principle approval" prior to issue and allotment of up to maximum of 95,00,000 convertible warrants convertible into equivalent number of Equity Shares of face value of Re 10/- each on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015.

I, Ravi Patidar Proprietor of M/s Ravi Patidar & Associates, Practicing Company Secretary (ACS A55749 | CP 25581), have verified the relevant records and documents of Global Surfaces Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from Relevant Date i.e., October 17, 2023 to till date of lock in i.e., October 23, 2023. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID *	Qty	Lock-in details	
			From	To



Mayank Shah	1203600007993031	1,50,25,768	March 09, 2023	May 31, 2024
		84,80,600	March 09, 2023	March 30, 2026
Sweta Shah	1203600007993221	23,99,000	October 23, 2023	May 31, 2024
Minerva Ventures Limited	IN301799/10090759	Nil	NA	NA
Arrow Emerging Opportunities Fund Limited	IN303622/ 10076630	Nil	NA	NA
Ariston Capital Limited	IN303622/ 10082373	Nil	NA	NA
Ebene Global Opportunity Fund	IN303622/10027451	Nil	NA	NA
Forbes EMF	IN301799/10089137	Nil	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form

- c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

Ravi Patidar & Associates

Company Secretaries



UG-C16, Shree Vardhan Complex,
RNT Marg, INDORE - 452001 (M.P.)
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- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2022-2023 is less than 5% of the post issue fully diluted share capital of the issuer.
- g) The entire pre preferential shareholding of proposed allottee are held in dematerialized form and the same is in compliance with applicable provisions of SEBI (ICDR) Regulations, 2018.

For M/s Ravi Patidar & Associates
Practicing Company Secretary



Ravi Patidar
(Proprietor)
Membership No. A55749
COP No. 25581
Peer Review Certificate No. 3493/2023
Date: October 30, 2023
UDIN: A055749E001527131