

ISO 9001:2015 ISO 14001:2004 Certified Company CIN: L14100RJ1991PLC073860

Ref: GSL/SEC/2025-26/17

Date: June 09, 2025

To,

BSE Limited,

Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 (Maharashtra) **National Stock Exchange of India Limited**

The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 (Maharashtra)

Scrip Code: 543829 Symbol: GSLSU

Subject

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure

requirements) Regulations, 2015

Dear Sir/ Madam,

In Compliance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor Presentation of the Company.

The above information will also be hosted on the website of the Company and the same can be accessed at www.globalsurfaces.in

This is for your information and dissemination please.

Thanking You

Yours Faithfully,

For Global Surfaces Limited

Dharam Singh Rathore Company Secretary and Compliance Officer ICSI Mem. No.: A57411

Place: Jaipur

Encl.: As above



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City, Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800











Global Surfaces At A Glance





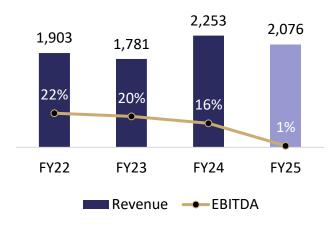


Company Overview

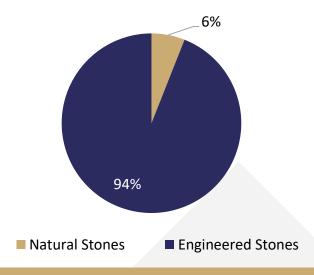


- Global Surfaces Limited (GSL), established in 1991 and headquartered in Jaipur, India, specializes in the production and export of natural stones and engineered quartz products.
- The company's leadership includes Managing Director and Chairperson Mr. Mayank Shah, who has more than 2 decades of experience in the stones industry.
- GSL's product portfolio includes two broad categories: Engineered stones (engineered quartz) and natural stones (marble, granite and quartzite).
- The products range includes customized slabs and countertops that can be used in flooring, indoor wall cladding, vanity tops, reception desk, table tops, staircase. etc.
- The company operates three manufacturing units, two in Rajasthan, at Bagru, Jaipur and at Mahindra World City SEZ, Jaipur, and the third one under its Wholly owned subsidiary, Global Surfaces FZE, at Jebel Ali Free Zone, Dubai United Arab Emirates.
- Global Surfaces FZE, entered into a License Agreement on July 10, 2024, with SQIP, LLC, a Floridabased company, and Veegoo Technology Co. Ltd., a Chinese company, to develop, produce, manufacture certain licensed engineered quartz stones using exclusive patented technologies.
- The company also has two subsidiaries in USA, Global Surfaces Inc. and Superior Surfaces Inc. engaged in the business of purchase, sale, supply, and distribution of quartz, marbles, granites, engineered quartz and other similar stones in the US markets.

Operational Revenue (INR Mn) & EBITDA Margins (%)



FY25 Segmental Revenue Break-up



Journey





- Change in Company's name to Global Stones Pvt. Ltd. and line of business from real estate and construction to processing of natural stones.
- In line with the change in business operations, Unit I located at Bagru (Jaipur) was acquired by our Company through DRT auction.
- Received recognition for Outstanding achievements in Business Excellence.

Upgradation of plant and machinery installed at Unit L

- Laid down the foundation stone of Unit II located at Mahindra SEZ (Jaipur) for undertaking business of manufacturing engineered quartz.
- Recognised and awarded as Fastest Growing Industrial Excellence for the year 2016-17 by Indian Organisation for Commerce and Industry.
- Rajasthan State Award for export excellence during 2016-17.

Crossed annual turnover of ₹1,000 Million.

- Change in name of Company to Global Surfaces Limited.
- Incorporated Global Surfaces FZE, a wholly owned subsidiary in UAE and laid the foundation for state-of-art manufacturing facility.
- Inspirational Icons in Leadership Award by Fortune India Exchange.

- Commenced the commercial production at Dubai Unit – Global Surfaces FZE.
- Entered into technical license agreement with SQIP LLC (USA) and Veego Technology Co. Ltd. (China).

Board of Directors





Mr. Mayank Shah Chairman & MD

Mr. Mayank Shah brings over 20 years of expertise in the natural and engineered stone industry. Since 2004, he has played a pivotal role in transforming a struggling unit into the Global Surfaces Group — a respected name in the surface industry. Under his leadership, the Group has significantly expanded its international presence, diversified its product portfolio to include engineered quartz, and implemented a robust dual-shore manufacturing model with state-of-the-art facilities in India and the UAE. Mr. Shah holds a Bachelor's degree in Commerce from the University of Calcutta. He continues to provide strategic oversight in key areas including business expansion, capital allocation, innovation, and long-term value creation for all stakeholders.



Mrs. Sweta Shah Whole Time Director | CSR©

Mrs. Sweta Shah plays a key role in shaping the organizational and operational framework of Global Surfaces Ltd. She is actively involved in marketing strategy, brand positioning, and administrative governance, contributing significantly to the Company's professional culture and alignment with its global ambitions. With over five years of executive leadership experience at Global Surfaces, including her tenure as Chief Executive Officer, Mrs. Shah holds a Bachelor's degree in Commerce from the University of Calcutta (1997). Her continued leadership ensures operational continuity and reinforces corporate management as the Company expands its presence in international markets.



Mr. Ashish Kumar Kachawa Non-Independent Director

Mr. Ashish Kumar Kachawa serves as a strategic business consultant to the Group, providing valuable counsel on market expansion, business development, and cross-border operations. Mr Kachwa holds a Bachelors' degree in Commerce (2001) from University of Jodhpur. He has worked as a Business Consultant in the past and has subsequently worked as a Marketing Manager in Base case General Trading LLC, Dubai, UAE. Recently, Mr. Kachawa joined Tyche Advisory Corporate Services LLC, Dubai, UAE as a Research Studies Manager.



Mr. Yashwant Kumar Sharma Independent Director | ACM©, NRC, SRC, CSR

Mr. Yashwant Kumar Sharma brings over 30 years of experience in government trade promotion, industrial valuation, and infrastructure policy. A seasoned professional, he offers deep expertise in regulatory compliance, corporate governance, and public-sector operations. Mr. Sharma holds a Bachelor's degree in Mechanical Engineering from Sardar Patel University and a Diploma in Business Management from the University of Pune. He is a Fellow Member of the Institution of Valuers, a Member of the Institution of Engineers, and a Registered Valuer under the Insolvency and Bankruptcy Board of India.



Mr. Sudhir Baxi Independent Director | ACM, NRC, SRC©

Mr. Sudhir Baxi is a seasoned geosciences professional with over four decades of expertise in geological exploration, structural mapping, and resource evaluation. His in-depth technical knowledge plays a key role in shaping the Company's raw material strategy, with a particular focus on quarry development and upstream operations. He holds a Master's degree in Science, and his vast experience enhances the Board's oversight in areas such as resource sustainability, quality control, and operational efficiency.



Dr. Chandan ChowdhuryIndependent Director | ACM, NRC©, SRC, CSR

Dr. Chandan Chowdhury is a distinguished academic and industry expert with a multifaceted career spanning academia, corporate leadership, and public policy advisory. He holds an M.S. in Mechanical Engineering and a Ph.D. from the Hungarian Academy of Sciences and Budapest University of Technology and Economics. Currently, he serves as a Practice Professor of Operations, Management, and Information Systems at the Indian School of Business (ISB).

Key Managerial Personnel





Mr. Sudarshan Kumbla Venkatramana Sr. Vice President – Operations (UAE)



Mr. GVN SK Chaitanya Vice President -Operations (India)



Vice President - Sales



Mr. Sanjeev Bansal & Marketing



Mr. Kamal **Kumar Somani** Chief Financial Officer



Mr. Dharam **Singh Rathore** CS and Compliance Officer

Mr. Venkatramana brings strong operational expertise and strategic execution capabilities to the Global Surfaces Group. He has been instrumental in the establishment and successful commissioning of the Group's UAE manufacturing facility. He leads the strategic direction for capacity expansion, product innovation, market and development across the MENA region. His leadership has been central to the integration of exclusive patented technologies into the UAE production lines, enabling the delivery differentiated, high-quality surface solutions. Mr. Venkatramana provides also cross-functional oversight across the Group's operations in India and Dubai.

Mr. GVN SK Chaitanya brings over 16 years of experience in the stone industry, with deep expertise in the end-to-end planning, commissioning, and scaling of quartz production facilities. He has successfully led greenfield quartz projects. At Global Surfaces, Mr. Chaitanya oversees the overall operations of the SEZ-based engineered quartz facility, ensuring operational efficiency, consistent product quality, and reliable output. In addition to plant operations, he spearheads the domestic business strategy, market-focused driving initiatives, demand planning, and operational readiness to better serve the Indian market.

Mr. Sanjeev Bansal brings over 30 years of experience in sales, marketing, and business development across a range of industries. He holds a Bachelor's degree in Commerce from Chaudhary Charan Singh University. Since joining Global Surfaces in 2016, Mr. Bansal has played a key role in establishing and expanding the Company's international sales network, with a particular focus on the United States, one of the Group's largest revenue-generating markets. His strategic approach to projectbased sales, customer relationship management, and market expansion has been instrumental in strengthening the Company's global footprint and driving sustained export growth.

Mr. Somani is a Chartered Accountant with over 20 years of experience in finance, taxation, accounting, and procedural implementation. He holds a Bachelor's degree in Commerce and a Post Graduate in Management Diploma (PGDM). At Global Surfaces, he leads key financial functions including financial planning, cost management, treasury operations, financial compliance, and the development of robust internal control systems. His role is integral to aligning the financial Company's strategy with its global growth objectives.

Mr. Rathore is a qualified Company Secretary and holds a Bachelor's degree in Law, with nearly eight years of professional experience. He has worked with large corporates, bringing strong expertise in corporate governance, legal compliance, and regulatory advisory. At Global Surfaces, Mr. Rathore has played a key role in strengthening the Company's governance framework by formulating and implementing robust policies, systems, and procedures. He strict adherence to ensures Corporate and Securities laws and other regulatory while requirements, also managing Board processes, statutory disclosures, and stakeholder communication.

Geographical Presence





Manufacturing Facilities - Domestic



UNIT 1: Bagru, Jaipur, Rajasthan

- Size: 20,488 (sq. mt.)
- Manufacturing Capacity: 4,71,164 (sq. mtrs. p.a.)
- Purpose: Processing of natural stones (marble, granite, quartzite)
- Benefits: Strategically located near raw material sources.

: Minimizing logistics costs.

UNIT 2: SEZ, Jaipur, Rajasthan

- Size: 24,139 (sq. mt.)
- Manufacturing Capacity: 5,21,454 (sq. mtrs. p.a.)
- Purpose: Manufacturing of engineered stones
- Benefits: Equipped with an R&D facility to develop and improve products.

: Proximity to the Bagru plant enables operational synergies through shared resources, streamlined logistics and faster turnaround.









Manufacturing Facilities – International

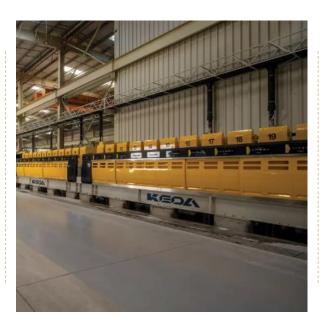


UNIT 3: Global Surfaces FZE, Dubai, UAE (Wholly Owned Subsidiary)

- Size: 39,657.63 sq. mt. (leased)
- Manufacturing Capacity: 6,22,895 (sq. mtrs. p.a.)
- Purpose: Manufacturing of engineered stones
- Benefits: Proximity to Jebel Ali Port helps optimize freight & transportation costs.
 - : Located in a Free Trade Zone, benefiting from income tax exemption & free trade privileges.
 - : Positioned to capitalize on growing demand for engineered stone in Dubai.









International Subsidiaries





Global Surfaces Inc. (USA)

- Global Surfaces Inc. (GSI), a wholly owned subsidiary of Global Surfaces Limited, was incorporated on April 20, 2020 in Delaware, USA.
- GSI is authorized to engage in the purchase, sale, supply, and distribution of quartz, marble, granite, and other natural and engineered stones across the United States.
- The incorporation of GSI aligns with the Group's strategy to establish a direct presence in key international markets—particularly North America, a major consumer of premium surface materials.

Through this entity, Global Surfaces strengthens:

- Customer proximity and responsiveness in the U.S. market
- Distribution efficiency for engineered quartz and natural stones
- Its ability to serve both project-based and retail demand across the region GSI acts as a vital link between the Company's global manufacturing operations and one of its largest export markets, reinforcing Global Surfaces' commitment to global scale with localized reach.



Global Surfaces FZE (UAE)

- Global Surfaces FZE, a wholly owned subsidiary of Global Surfaces Limited, was incorporated in 2021 in the Jebel Ali Free Zone, Dubai, UAE.
- The subsidiary operates a state-of-the-art manufacturing facility dedicated to engineered quartz surfaces.
- Strategically located near Jebel Ali Port, the facility offers significant logistical advantages, enabling efficient global exports and seamless access to key markets across the MENA region, Europe, and North America.

As a key component of the Group's global strategy, Global Surfaces FZE:

- Strengthens supply chain resilience through dual-shore manufacturing
- Serves high-end project demand across the Middle East
- Operates within a Free Trade Zone, benefiting from tax exemptions and export duty waivers
- Utilizes exclusive technology licenses for producing patented engineered quartz in the MENA region
- This facility enhances Global Surfaces' ability to meet rising global demand with improved margins, faster delivery, and a differentiated product portfolio.



Superior Surfaces Inc. (SSI)

- Superior Surfaces Inc. (SSI) was incorporated on May 5, 2023, in the State of Texas, USA, as a strategic joint venture.
- Global Surfaces Limited holds a 50% equity stake and maintains board-level and key policy control, classifying SSI as a subsidiary within the Group structure.
- SSI focuses on the distribution of artificial stones, primarily engineered quartz surfaces, across the U.S. market.
- Formed in partnership with a local venture partner, the entity aims to strengthen Global Surfaces' on-ground distribution network, enhance market responsiveness, and improve customer service across key U.S. regions.

Through SSI, Global Surfaces expands its strategic footprint in North America by:

- Establishing a dedicated distribution channel for artificial stones
- Accelerating last-mile delivery and project-based fulfillment

Awards and Recognition









Rajasthan Best Employer Brand Awards 2018



State Award for Export Excellence 2016-17





Rajasthan State Award for Export Excellence 2016-17



IOCI Fastest Growing Indus. Excellence Award 2016



Worldwide Achievers Award



India SME 100 Awards 2015-16



India SME 100 IOCI – Outstanding Quality Performance Award 2007



International Trophies & Co.



Excellence Award for Industrial Development



Financial Times-GSPL-264 rank



The Economic Times- India's Growth Champions 2020



The Economic Times- MD's NOTE



The Economic Times-Story-GSPL



Certification - Quality Standards





















GREENGUARD Green Guard

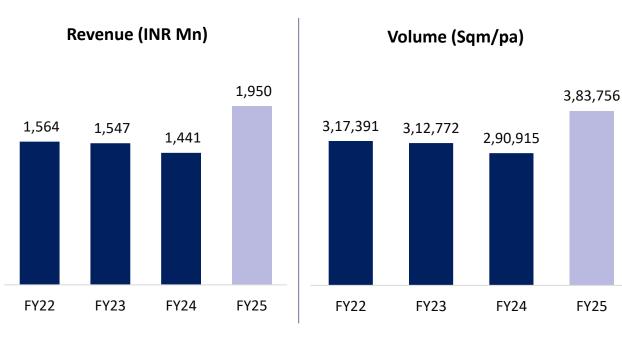
CE certification



Engineered Stones



- Quartz are natural stones that occur in clusters and do not form large stone blocks like granite or limestone. Due to this characteristic, it is unsuitable for direct use in countertops or other large slab applications.
- To make quartz a viable option for such applications, it is transformed into engineered quartz—a durable and versatile material created by binding quartz particles with resins, pigments, and other elements.
- Engineered quartz comprises of 90% ground quartz and 10% pigments and binders, ensuring superior strength, aesthetics, and consistency.
- Global Surfaces Engineered Quartz product portfolio has been categorized into five series: Aurora, Kalmasa, Prismatic, Stratum and Quartzite.
- The total capacity for the engineered stones stands at 11,44,540 SMT p.a.













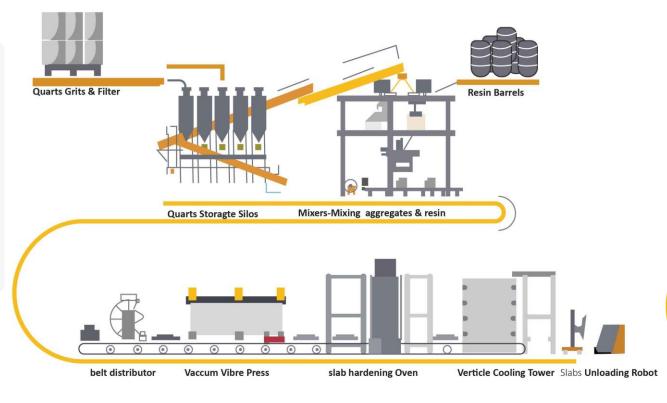
CELADON

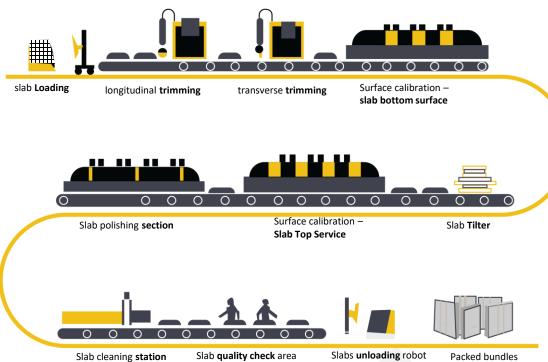
Manufacturing Process – Engineered Stones



Moulding

Polishing





Marquartz-Technologically Advanced Premium Product



- Global Surfaces FZE, a wholly-owned subsidiary of Global Surfaces Limited, entered into a License Agreement with SQIP, LLC, a Florida-based limited liability company.
- Under the terms of the Agreement, Global Surfaces has been granted non-transferable, non-sublicensable and exclusive rights and licenses to use the Licensed Patents and licensed know-how to develop, produce and manufacture the Licensed Products of engineered quartz stones exclusively in the Manufacturing Territory i.e., the Middle East and North Africa ("MENA") region and FROR in India.
- Marquartz is a premium engineered quartz product having the aesthetic beauty of natural stones with the practical benefits of modern engineering.
- This patented product and technological know-how would significantly benefit the company to manufacture and market unique high value engineered quartz products.

Strategic Advantage









Distinctive Quality

Market Leadership

Exclusive Market Niche

Access to High-Value Projects













Marquartz – Advantages





Licensed Technology:

Key Innovation:

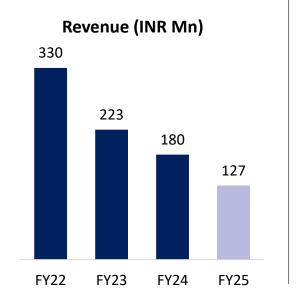
Technological Advantages:

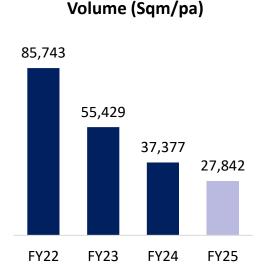
- Utilizes patented Non-Push-Up Vein Technology and Push-Up Vein Technology
- Employs proprietary RIFT VEINTM TECHNOLOGY and CONVERGENCETM TECHNOLOGY
- Enables the manufacturing of quartz-based slabs that emulate the natural, random appearance of veins and color patterns found in natural stones like marble and granite.
- Overcomes quartz's uniform appearance, allowing for singular or multiple color patterns and intricate veining
- Replicates the random and intricate vein patterns of natural stone through a method analogous to geological rifting.
- Involves creating patterns that emulate natural splitting or fracturing, resulting in uniquely beautiful and realistic stone appearances.
- Over 20 utility patents secured in the past 7 years, demonstrating technological leadership.
- Proprietary methods allow for creating the most natural, thin veining in the industry.
- Use of premium raw material Cristobalite to produce the brightest white quartz surfaces with a translucent effects.

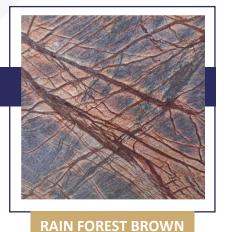
Natural Stones



- Natural stones are rocks that are quarried from the earth and used in various applications such as construction, flooring, countertops, and sculptures.
- They are formed through natural geological processes over millions of years and are known for their durability, uniqueness, and aesthetic appeal.
- The company's plant in Jaipur enables it to cater to the specific requirements of both domestic and international clients with its advanced cut-to-size technology setup.
- Product portfolio of natural stones are categorized into three series namely Granite, Marble and Quartzite.
- The total capacity for the natural stone stands at 4,71,164 SMT p.a.

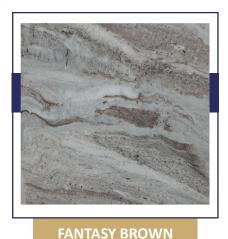














MONA LISA

CRYSTAL YELLOW

GOL

Manufacturing Process – Natural Stones







Growth Drivers





Rising Demand for Aesthetic and Durable Surfaces

Increasing preference for luxury interiors in residential and commercial spaces and growing use of quartz countertops in modern kitchens and bathrooms.



Urbanization and infrastructure Growth

Rapid urbanization and expansion of real estate, hospitality, and commercial spaces fueling demand



Strong Growth in Export Markets

Rising exports to developed nations and tariffs on Chinese quartz increasing opportunities for Indian manufacturers



Technological Advancements & Innovation

Growth in customized and AI-driven manufacturing for better pattern replication and quality control



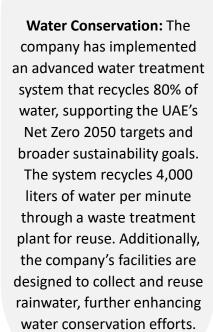
Global Surfaces Ltd. has implemented several green initiatives to promote sustainability and reduce environmental impact:





Solar Energy Adoption:

In 2020, as part of its Go-Green Initiative, the company installed solar panels at both manufacturing units, generating approximately 6 GWh of solar power for captive use.





Recycling and Waste Reduction:

Global Surfaces focuses on recycling materials and reducing waste during production to minimize environmental impact.



Sustainable Product Development:

The company is committed to creating eco-friendly products by using renewable energy and recycled materials in its manufacturing processes.

These initiatives reflect Global Surfaces Ltd commitment to environmental sustainability and responsible manufacturing practices.



Engineered Stones

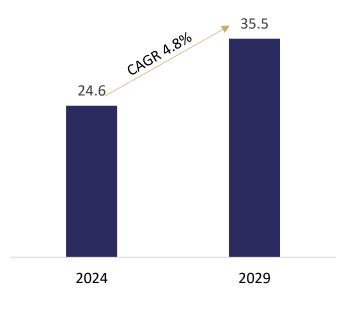


- The global engineered stone market size reached USD 27.6 Billion in 2024. Looking forward, it is expected that the market to reach USD 35.5 Billion by 2029, exhibiting a CAGR of 4.8% during 2025-2029.
- The engineered stone market in India has been experiencing significant growth, with an estimated value of USD 3.6 billion in 2022. It is projected to grow at a CAGR of 7-8% between 2022 and 2027, reaching USD 7.3 billion by 2032.
- Countertops being great opportunity for the engineering stones market it is projected to grow by
 6.7% CAGR from USD 148.34 Billion in 2023 to reach USD 218.9 Billion by 2032.

Growth Drivers

- Increasing demand for durable and aesthetically appealing materials in countertops industry used in kitchens, offices and laboratories.
- Changing consumer preferences due to its snob appeal.
- Long lasting use due to its chip and scratch resistant properties

Global Market Size (USD Billion)



Natural Stones



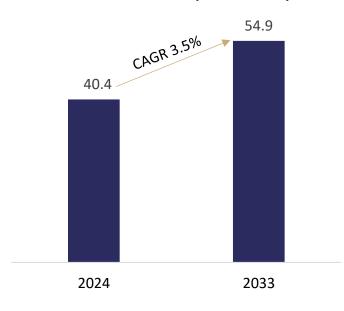
- The global natural stone market size reached USD 40.4 Billion in 2024. Going forward, the market is expected to reach USD 54.9 Billion by 2033, exhibiting CAGR of 3.5% during 2025-2033.
- Asia Pacific emerged as the largest global natural stone market, with a 38.7% market revenue share in 2023.
- The natural stone segment of North America is valued at an estimated USD 7.8 billion in 2022 and expected to grow at a CAGR of 5-6% between 2022 and 2027.
- The Indian natural stone industry has long been a significant sector, with an estimated market size of around USD 4.9 billion in FY 2024.
- Granite and Marble collectively hold about 67% market share in 2022. Granite market is expected to grow at a CAGR of 6-7% to reach USD 20,661 million in 2027 from USD 14,664 in 2022.

Growth Drivers:

- Global growth in construction is driving demand for natural stones.
- Growing interest in customized and visually appealing natural stone products.
- Increasing disposable incomes are contributing to market expansion.

Source: IMARC

Global Market Size (USD Billion)





FY25 Operational Highlights



- The company commissioned its state-of-the-art facility in the UAE in February 2024. Initial months focused on product development, testing and innovation, with no commercial sales.
- Despite being in the trial phase, full depreciation and interest costs were absorbed into the Profit & Loss Statement from the start of commercial production, leading to a temporary financial drag.
- The company's operational losses were driven primarily by planned strategic investments into a new UAE based facility- expected to be a key growth driver in upcoming quarters.
- In July 2024, the company entered into an exclusive Technical Licensing Agreement to manufacture innovative quartz designs using patented technology.
- By mid-Q4 FY25, the company successfully launched the exclusive "Marquartz" product series, customized to evolving customer preferences, especially in high-design premium segments. One production line at the Dubai facility was dedicated to adapting and stabilizing this technology, causing a temporary dip in output.
- The company has adopted a multi-shore manufacturing model, operating facilities in Jaipur, India, and Dubai, UAE.
- The Dubai facility, offers strategic advantages due to the UAE's favorable trade relations, particularly with the U.S., and its position as a gateway to the Middle East market, particularly the GCC markets, aligning with its vision to become a globally integrated supplier of engineered quartz surfaces.
- This setup enables company to efficiently serve diverse customer demands across geographies, from cost-effective to premium design-led surfaces.
- While these strategic transitions have temporarily impacted margins and top-line growth, they position the company strongly for scalable long-term growth.
- Subdued demand in the natural stone industry has significantly affected the financial performance of the company's natural stone division.

Historical Consolidated Income Statement



Particulars (INR Mn)	FY22	FY23	FY24	FY25
Revenue from Operations	1,903	1,781	2,253	2,076
Total Expenses	1,484	1,426	1,903	2,056
EBIDTA	419	355	350	20
EBIDTA Margins (%)	22.02%	19.93%	15.53%	0.96%
Depreciation and amortisation expenses	108	94	89	187
Finance costs	30	36	45	154
Other Income	80	28	37	72
РВТ	361	253	253	(249)
Tax	5	11	55	40
PAT	356	242	198	(289)
PAT Margins (%)	18.71%	13.59%	8.79%	(13.92)%
Other Comprehensive Income	1	15	6	4
Total Comprehensive Income	357	257	204	(285)
Diluted EPS	10.52	7.10	4.41	(6.73)

Historical Consolidated Balance Sheet

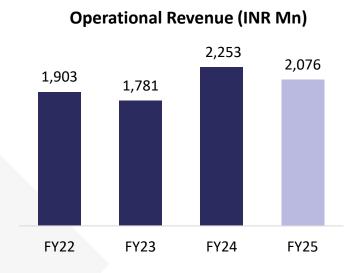


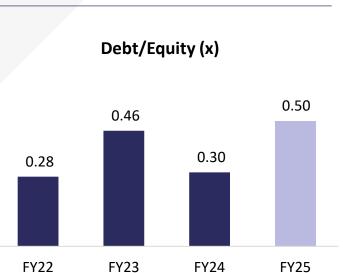
Particulars (INR Mn)	FY23	FY24	FY25
EQUITY AND LIABILITIES			
Equity Share Capital	424	424	424
Other Equity	2,189	2,881	2,600
Non Controlling Interest	-	20	16
Total Equity	2,613	3,325	3,040
Financial Liabilities			
Borrowings	193	525	523
Other Financial Liabilities	454	462	474
Provisions	5	4	10
Total Non Current Liabilities	652	991	1,007
Financial Liabilities			
Borrowings	1,015	459	998
Trade Payables	162	386	461
Other Financial Liabilities	150	38	33
Current Tax Liabilities	1	6	4
Provisions	1	1	4
Other current liabilities	27	12	28
Total Current Liabilities	1,356	902	1,528
TOTAL EQUITY AND LIABILITIES	4,621	5,218	5,575

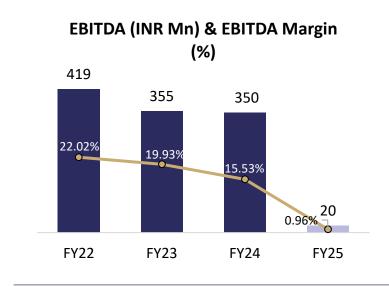
Particulars (INR Mn)	FY23	FY24	FY25
ASSETS			
Property, Plant and Equipment	383	2,443	2,375
Capital WIP	1,237	1	-
Right-of-use Assets	505	496	486
Intangible Assets	-	3	2
Loans & Other Financial Assets	23	27	31
Income Tax Assets	20	29	45
Deferred Tax Assets (Net)	217	214	199
Other Non-current Assets	80	3	17
Total non-current assets	2,463	3,216	3,155
Current Assets			
Inventories	440	768	948
Financial Assets			
Investments	57	2	2
Trade Receivables	440	1,099	1,277
Cash and cash Equivalents	65	26	28
Other Bank Balances	1,071	29	44
Loans & other financial assets	39	19	15
Other Current Assets	44	59	106
Total Current Assets	2,156	2,002	2,420
Total Assets	4,621	5,218	5,575

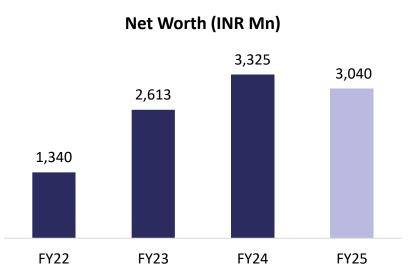
Consolidated Financial Performance

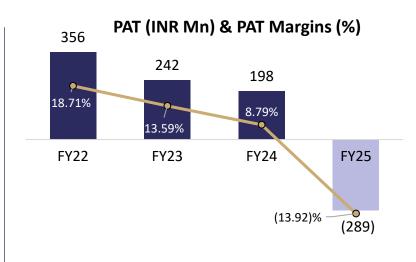


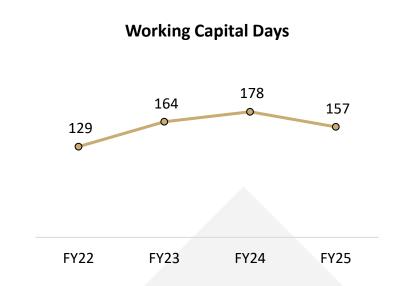






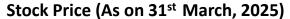






Capital Market Slide

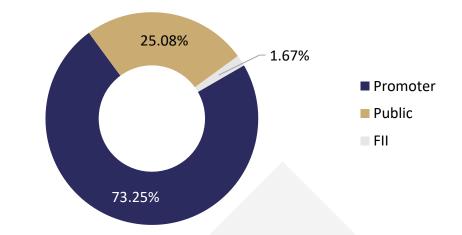






Price Data (As on 31st March, 2025)	INR
Face Value	10.0
CMP	107.1
52 Week H/L	253.7/100.0
Market Cap (INR Mn)	4,537.0
Shares O/S (Mn)	42.4
Avg. Vol. ('000)	259.1

Shareholding Pattern (As on 31st March, 2025)



Disclaimer



Global Surfaces Limited

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Global Surfaces Limited, which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments. This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please feel free to contact our Investor Relations Representatives:



Mr. Anuj Sonpal Valorem Advisors

Tel: +91-22-4903 9500

Email: globalsurfaces@valoremadvisors.com

Investor Kit Link: https://www.valoremadvisors.com/global

