



GLOBAL SURFACES LTD.

(Formerly known as "Global Stones Private Limited")

ISO 9001:2015 ISO 14001:2004 Certified Company

CIN : L14100RJ1991PLC073860

Ref: GSL/SEC/2025-26/15

Date: June 4, 2025

To,

BSE Limited,

Dept of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai 400 001 (Maharashtra)

Scrip Code: 543829

National Stock Exchange of India Limited

The Listing Department

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051 (Maharashtra)

Symbol: GSLSU

Subject Lapse of Convertible Warrants due to Non-Exercise of option to convert into Equity Shares

This is in furtherance to the intimation given by the Company vide ref. no GSL/SEC/2023-24/64 on December 04, 2023, w.r.t. the issuance and allotment of 95,00,000 warrants convertible into an equivalent number of equity shares to the investors belonging to both the promoter and non-promoter categories on a preferential basis at a price of Rs. 210/- (Rupees Two Hundred and Ten Only) per warrant (including premium of Rs. 200/- each).

The tenure of these warrants was 18 months from the date of allotment. The Warrant holders were entitled to exercise the right attached to the said Warrants within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before June 03, 2025.

We hereby inform you that the said Warrant holders have failed to exercise their rights to convert the warrants and acquire Equity Share underlying the said Warrants. As a result of non-exercise of option to convert within the stipulated time period, 95,00,000 convertible warrants stand cancelled/lapsed and consideration of Rs. 49,87,50,000/- (25% of total consideration) received by the Company from the Warrant holders, towards allotment of said Warrants, stands forfeited, as per the terms of the issue read with provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018.

You are requested to take on record the above information.

Thanking You

Yours Faithfully,

For **Global Surfaces Limited**

Dharam Singh Rathore

Company Secretary and Compliance Officer

ICSI Mem. No.: A57411

Place: Jaipur



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Engineering & Related Industries, Mahindra World City,
Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

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