

Ref: GSL/SEC/2025-26/06

To.

**BSE** Limited, Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 (Maharashtra)

**Scrip Code: 543829** 

**National Stock Exchange of India Limited** 

The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 (Maharashtra)

Symbol: GSLSU

Outcome of the Board Meeting held on Wednesday, May 28, 2025- pursuant to Subject:

Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and

Date: May 28, 2025

Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation of our earlier intimation vide letter ref. GSL/SEC/2025-26/04 dated May 19, 2025 and **GSL/SEC/2025-26/05** dated May 27, 2025, this is to inform you that the Board of Directors at its meeting held today i.e. Wednesday, May 28, 2025, inter-alia, has considered the following matters: -

Approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended on March 31, 2025;

The said Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended on March 31, 2025 and the Auditor's Report thereon issued by M/s B. Khosla & Co., Chartered Accountants (FRN: 000205C), Statutory Auditors of the Company with unmodified opinion are enclosed herewith.

- 2. Approved the re-appointment of M/s. NLA & Associates, Chartered Accountants (FRN: 023199C), Jaipur as Internal Auditor of the Company for the Financial Year 2025-26.
- 3. Approved the Re-appointment of M/s Pinchaa & Co., Company Secretaries (FRN: P2016RJ051800), Jaipur as the Secretarial Auditor of the Company for the first term of 5 (five) consecutive years with effect from 1st April, 2025, subject to the approval of shareholders in the ensuing annual general meeting.
- 4. Approved the amendment(s) in the Code of conduct for regulating, monitoring and reporting of trading by designated persons (Code of Prohibition of Insider Trading).
- 5. Approved the proposal for raising of funds either by way of issuance of Equity Shares and / or other securities including securities convertible into Equity Shares, warrants or fully convertible debentures, partly convertible debentures, non-convertible debentures along with warrants, or convertible preference shares (collectively "Securities"), for an aggregate amount upto ₹1,55,00,00,000 (Rupees One Hundred Fifty-Five Crores only), by way of public issue, rights issue, preferential allotment, private placement, including Qualified Institutions Placement(s) ('QIP') in one or more tranches or any other mode or combination thereof as may be permitted under applicable laws, such regulatory/ statutory approvals as may be required and subject to approval of Shareholders of the Company.



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City,

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800









info@globalsurfaces.in



Pursuant to Shareholders approval, as and when it is proposed to issue securities, specific consent of the Board will be taken and accordingly it will be informed to the stakeholders including the exchanges.

- 6. Approved the increase in the authorised share capital of the Company from ₹55,00,00,000 (Rupees Fifty-Five Crores only) to ₹65,00,00,000 (Rupees Sixty-Five Crores only), divided into equity shares of ₹10/- (Rupees Ten only) each, and the consequent alteration in Clause V of the Memorandum of Association of the Company, subject to the approval of the shareholders.
- The Notice of Postal Ballot to seek approval of the shareholders for the aforesaid issuance and ancillary actions and other matters, pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014.

Further, in respect of the matters as aforesaid the details as required under Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A. B. C & D to this letter.

The Board Meeting commenced on May 28, 2025 at 06:35 PM (IST) and concluded at 07:30 P.M.(IST).

Pursuant to the Code of Conduct framed by the Company under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Key Managerial Personnel, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company will open after 48 hours of the declaration of audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2025.

The above notice will also be hosted on the website of the Company and the same can be accessed at www.globalsurfaces.in. You are kindly requested to take the same on record.

Thanking You Yours Faithfully,

For Global Surfaces Limited

**Dharam Singh Rathore Company Secretary and Compliance Officer** ICSI Mem. No.: A57411

Place: Jaipur Encl.: As above



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City, Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800











#### ANNEXURE A

Audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended on March 31, 2025, the Auditor's Report thereon issued by M/s B. Khosla & Co., Chartered Accountants (FRN: 000205C), Statutory Auditors of the Company with unmodified opinion and a declaration of Audit report with unmodified opinion signed by Mr. Mayank Shah, Chairman and Director of the Company are enclosed herewith:



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City,

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800











Independent Auditors' Report on the Audit of Annual Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF GLOBAL SURFACES LIMITED (Formerly known as Global Stones Private Limited)

#### Report on the Audit of the Annual Consolidated Financial Results

#### Opinion

We have audited the accompanying statement of annual consolidated financial results of Global Surfaces Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of Other Auditor and unaudited financial statement of a subsidiary referred to in "Other Matter" paragraph below, the aforesaid annual consolidated financial results for the year ended March 31, 2025:

i. include the annual financial results of the following entities:

#### **Holding Company**

Global Surfaces Limited

#### **Subsidiaries**

- Global Surfaces Inc.;
- Global Surfaces FZE:
- Superior Surfaces Inc.(w.e.f. May 05, 2023)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Consolidated Financial Results for the year ended March 31, 2025" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



#### Board of Directors' Responsibilities for the Annual Consolidated Financial Results for the year ended March 31, 2025

These Annual Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these annual consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the annual consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the annual consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### Auditors' Responsibilities for the Audit of the Annual Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Annual Consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the annual consolidated financial results, whether due to fraud
or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and
appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is
higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,
misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
  appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our
  opinion on whether the Holding Company has adequate internal financial controls with reference to financial
  statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in annual consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated financial results, including the
  disclosures, and whether the Annual Consolidated financial results represent the underlying transactions and events in
  a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the
  Group and to express an opinion on the annual consolidated financial results. We are responsible for the direction,
  supervision and performance of the audit of the financial information of such entities included in the annual
  consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the annual consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



#### Other Matters

The Statement includes the results for the quarter ended March 31, 2025 as reported in these Annual Consolidated Financial Results, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.

The Consolidated Financial Statements includes financial information/financial results of one foreign subsidiary which reflects total assets of Rs. 3955.34 million as at March 31, 2025, total income of Rs. 644.49 million, total net loss after tax of Rs. 358.74 million and total comprehensive loss of Rs. 355.87 million for the year ended March 31, 2025, and net cash outflow of Rs. 6.24 million for the year ended March 31, 2025, audited by the independent auditors in accordance with the regulations of its foreign country, whose reports have been furnished to us by the Holding Company's management. These financial results have been converted by the Holding Company's management as per accounting principles generally accepted in India which has been considered in the consolidated financial results solely based on such converted financial results. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the reports of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The Consolidated Financial Statements includes financial information/financial results of one foreign subsidiary which reflects total assets of Rs. 210.67 million as at March 31, 2025, total income of Rs. 88.03 million, total net loss after tax of Rs. 7.29 million and total comprehensive loss of Rs. 6.38 million, and net cash outflow of Rs. 0.49 million for the year ended March 31, 2025 which are unaudited and have been furnished to us by the Holding Company's management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Holding Company's management, this financial statement / financial information is not material to the Group.

Our opinion is not modified in respect of above matters with respect to our reliance on the work done and the reports of the other auditor and the financial statements / financial information certified by the Holding Company's management.

For B. Khosla & Co.

Chartered Accountants

Firm Registration No. 000205C

FRN 000205

ERED AC

Sandeep Mundra

Partner

Membership No: 075482

UDIN: 25075482BMLBVF3877

Place: Jaipur Date: May 28, 2025



Global Surfaces Limited
CIN: L14100RJ1991PLC073860

Registered Office: - PA-10-006 Engineering And Related Indus Sez, Mahindra World City, Jaipur, Rajasthan- 302037.
Website: www.globalsurfaces.in

# Statement of Consolidated Financial Results For The Quarter and Year Ended March 31, 2025 Statement of Consolidated Profit and Loss For The Quarter and Year Ended March 31, 2025

		(Rs. in Millions, except otherwise state Quarter ended Year Ended				nded
Pa	irticulars	31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from Operations	574.70	460.61	1,086.22	2,076.44	2.252.91
2	Other Income	1.11	53.92	(1.20)	72.38	37.17
3	Total Income	575.81	514.53	1,085.02	2,148.82	2,290.0
4	Expenses:					
•	Cost of materials consumed	268.39	237.05	289.43	1,081.39	888.0
	Purchase of stock in trade (net of discounts and returns)	3.61	21.30	425.19	51.15	492.0
	Changes in inventories of finished goods and work- in-progress	20.59	20.95	(19.43)	(120.92)	(194.38
	Employee benefit expenses	75.61	69.52	45.79	289.89	154.06
	Depreciation and amortisation expense	47.97	46.85	35.70	186.56	89.2
	Finance costs	48.17	41.60	10.17	154.39	45.0
	Other expenses	225.78	164.91	183.25	755.64	563.4
	Total Expenses	690.12	602.18	970.10	2,398.10	2,037.56
5	(Loss)/Profit Before tax	44120	407.55	444.00		
,	(LOSS)IFT OIL DEIOFE LAX	(114.31)	(87.65)	114.92	(249.28)	252.52
6	1000000 Marketing (1000000000000000000000000000000000000			- 5 - 5 Ye		
	a) Current Tax	(5.08)	6.59	10.54	25.00	52.56
	b) Deferred Tax	0.92	10.01	(3.96)	14.72	2.15
	Total Tax Expense	(4.16)	16.60	6.58	39.72	54.7
7	(Loss)/Profit after Tax	(110.15)	(104.25)	108.34	(289.00)	197.81
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of post-employment benefit obligations	0.45	10	0.10	0.15	2.87
	- Income tax relating to above	(0.13)	- 1	(0.07)	(0.04)	(0.84
			J 196	F		
	Items that will be reclassified to profit or loss		100000			
	- Exchange difference on translation of foreign operation	1.75	1.30	1.14	4.05	4.08
	- Income tax relating to above					
	Other comprehensive income, net of tax	2.07	1,30	1.17	4.16	6.11
9	Total Comprehensive (Loss)/ Income	(108.08)	(102.95)	109.51	(284.84)	203.92
	(Loss)/Profit attributable to :					
	Owners of the Company	(105.01)	(104.02)	105.21	(285.35)	407.00
	Non Controlling Interest	(5.14)	(0.23)	3.13	(3.65)	187.00 10.81
	Other Comprehensive Income attributable to :					
	Owners of the Company	2.15	004	444	270	
	Non Controlling Interest	(0.08)	0.84 0.46	0.06	3.70 0.46	6.00
	Total Comprehensive (Loss)/ Income attributable to :					
	Owners of the Company	(102.86)	(400.40)	****		02/2009
	Non Controlling Interest	(5.22)	(103.18)	106.32 3.19	(281.65)	193.00 10.92
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)				423.82	423.82
	December analysis as an about a					
1	Reserves excluding revaluation reserves	-	•	•	2,599.58	2,881.25
12	Earnings per equity share (Face value of Rs. 10/- each) (Not Annualised)			12.3		
	a) Basic (Rs.)	(2.48)	(2.45)	2.48	(6.73)	4.41
	b) Diluted (Rs.)					



Particulars	As at March 31, 2025 (Audited)	As at March 31, 202 (Audited)
ASSETS	( audito)	(riduitod)
Non-current assets		
Property, plant and equipment	2,375.07	2,443.3
Capital work-in-progress	2,3/3.0/	
Right-of-use assets		1.1
	485.57	496.4
Intangible assets	1.93	2.5
Financial assets		
i. Loans	0.06	0.2
ii. Other financial assets	31.19	26.7
Income tax assets (net)	44.94	28.5
Deferred tax assets (net)	198.94	213.
Other non-current assets	17.07	3.2
Total non-current assets	3,154.77	3,216.3
- 0000040000400		- 1.600.000
Current assets		
Inventories	947.55	767.5
Financial assets		
i. Investments	1.71	1.
ii. Trade receivables	1,276.90	1,098.
ii. Cash and cash equivalents	27.77	25.
lv. Bank balances other than (iii) above	44.13	28.
v. Loans		
vi. Other financial assets	7.62	1.
	7.70	18.
Other current assets	107.23	60.2
Total current assets	2,420.61	2,001.5
Total assets	5,575.38	5,217.9
Equity Equity share capital Other equity	423.82	423.8
Reserves and surplus	2,599.58	2,881.2
Total equity attributable to owners of the Company	3,023.40	3,305.0
Non-controlling interests	16.49	19.6
Total equity	3,039.89	3,324.7
LIABILITIES		
Non-current liabilities		
inancial liabilities		
i. Borrowings	522.96	524.5
ii. Lease liabilities	473.57	463.0
Provisions	10.43	3.6
Total non-current liabilities	1,006.96	991.2
Current liabilities		
7.00 (a) 7.0		
Financial liabilities		
Financial liabilities . Borrowings	998.02	458.7
Financial liabilities I. Borrowings II. Trade payables	998.02	458.7
Financial liabilities I. Borrowings ii. Trade payables a) Total outstanding dues of micro and small enterprise	998.02 58.98	458.7 51.2
Financial liabilities  . Borrowings  ii. Trade payables  a) Total outstanding dues of micro and small enterprise  b) Total outstanding dues of reditors other than (ii)(a) above		
Financial liabilities  . Borrowings  ii. Trade payables  a) Total outstanding dues of micro and small enterprise  b) Total outstanding dues of reditors other than (ii)(a) above	58.98 402.46	51.2 335.3
Financial liabilities  I. Borrowings  II. Trade payables  g) Total outstanding dues of micro and small enterprise  b) Total outstanding dues of creditors other than (ii)(a) above  iii. Other financial liabilities	58,98 402.46 33.32	51.2 335.3 37.5
Financial liabilities  I. Borrowings  II. Trade payables a) Total outstanding dues of micro and small enterprise b) Total outstanding dues of creditors other than (ii)(a) above  III. Other financial liabilities  Current tax liabilities	58.98 402.46 33.32 4.06	51.2 335.3 37.5
Current liabilities Financial liabilities I. Borrowings II. Trade payables a) Total outstanding dues of micro and small enterprise b) Total outstanding dues of creditors other than (ii)(a) above III. Other financial liabilities Current tax liabilities Physicians Other current liabilities	58.98 402.46 33.32 4.06 3.46	51.2 335.3 37.5 6.4 0.6
Financial liabilities  I. Borrowings  II. Trade payables  a) Total outstanding dues of micro and small enterprise  b) Total outstanding dues of creditors other than (ii)(a) above  III. Other financial liabilities  Current tax liabilities  Provisions  Other current liabilities	58.98 402.46 33.32 4.06 3.46 28.23	51.2 335.3 37.6 6.4 0.8
Financial liabilities  I. Borrowings  II. Trade payables  I) Total outstanding dues of micro and small enterprise  I) Total outstanding dues of creditors other than (ii)(a) above  III. Other financial liabilities  Current tax liabilities  Provisions	58.98 402.46 33.32 4.06 3.46	51.2 335.2 37.4 6.4 0.8



### Global Surfaces Limited CIN: L14100RJ1991PLC073860

Audited Concellidated Ctates			
Audited Consolidated States	ment of cash flows	for the year ended f	March 31, 2025

	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
A. Cash flows from operating activities		
Profit before tax	(249.28)	252.52
Adjustments for:		
Depreciation and amortisation	186.56	89.28
Interest and other finance costs	154.39	6722 mile
Provision for Expected credit loss	16.50	45.03
Interest income	(0.14)	2.97
Gain on sale and revaluation of Mutual Funds		A10.70
Unrealised (gain)/foss	(0.17)	(0.35
Net loss/(gain) on disposal of property, plant and equipment	(71.08)	15.94
	(1.63)	
Operating profit before working capital changes	35.15	395.97
Changes in working capital:		
Increase in provisions	9.59	0.79
Increase/(decrease) in trade payables	74.51	224.87
(Decrease)/increase in other current financial and non financial liabilities	16.49	(8.61
Decrease/(increase) in other financial and non-financial assets	(38.35)	67.15
(Increase)/Decrease in inventories	(180.00)	(327.97
(Increase) in trade receivables	(186.16)	(669.04
Cash generated from operations	(268.77)	(316.85
Taxes pald (net of refunds)	(43.48)	(55.67
Net cash (outflow)/ inflow from operating activities	(312.25)	(372,52
P. Coch flowe from investing activities		- Control -
B. Cash flows from investing activities	Taxas	
Loan (given)/recovered during the year	(6.26)	17.77
Payments for property, plant and equipment and intangible assets	(46.74)	(1,035.22
Proceeds from disposal of property, plant and equipment	8.55	
Proceeds of investments in Mutual Funds	0.00	56.00
Bank deposits (placed)/matured during the year	(15.61)	1,042.29
Interest received	0.14	9.43
Net cash (outflow)/inflow from investing activities	(59.92)	90.27
C. Cash flows from financing activities		
Proceeds from issue of equity shares (net of issue expenses)		
Proceeds from issue of convertible warrants		498.75
Transaction with non-controlling interests	•	
(Repayment of)/Proceeds from borrowings	-	8.74
Repayment of lease liabilities	539.00	(215.12
AND THE PROPERTY OF THE PROPER	(11.63)	(4.66
Interest and other finance costs paid	(153.30)	(44.61
Net cash inflow/(outflow) in financing activities	374.07	243.11
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1.90	(39.15)
Cash and cash equivalents at the beginning of the year	25.87	65.02
Cash and cash equivalents at the end of the year	27.77	25.87
onciliation of cash and cash equivalents as per the Consolidated statement of cash flow		
h and cash equivalents comprise of the following :		
inces with banks		
o current accounts	24.89	21.05
fund in transit	24.89	24.95
n on hand	0.00	
h and cash equivalents at the end of the year	2.88	0.92
SURE	27.77	25.87



### Notes to the Consolidated Financials Results

- 1 The above Statement of Consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 2 The above consolidated financial results ("the Statement") of the Global Surfaces Limited ("the Company") and its subsidiaries (collectively "the Group"), were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 28, 2025.

#### 3 Segment Information

The Group is engaged in manufacturing and trading of "natural stone and engineered quartz used in surface and counter tops". The Group sells its product majorly from three geographies: United States of America, United Arab Emirates and India.

	Quarter ended			Year Ended	
Particulars	31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03,2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
A. Segment revenue					-
India	296.01	327.66	444.25	1,419,12	1,621.35
United States of America	142.74	201.02	228.55	831.41	806.96
United Arab Emirates	270.53	116.73	573.45	643.66	573.45
Add/(Less): Intersegment eliminations	(134.58)	(184.80)	(160.04)	(817.75)	(748.84)
Total	574,70	460.61	1,086.22	2,076.44	2,252.91
B. Segment results					
India	(44.33)	40.22	47.04	118.78	257.84
United States of America	(11.68)	(2.74)	6.31	(7.44)	31.11
United Arab Emirates	(50.59)	(128.16)	59.39	(358.74)	55.74
Add/(Less): Intersegment eliminations	(7.70)	3.03	2.18	(1.88)	(92.15)
Sub-Total	(114.31)	(87.65)	114.92	(249.28)	252.54
C. Segment assets					
India		K		4.174.49	3,989.96
United States of America				460.74	320.27
United Arab Emirates				3,955.34	3,409.78
Add/(Less): Intersegment eliminations				(3,015.19)	(2,502.09)
Total				5,575.38	5,217.93
D. Segment liabilities					
India				781.40	675.30
United States of America				416.81	270.82
United Arab Emirates				4,037,14	3,135.71
Add/(Less): Intersegment eliminations				(2,699.85)	(2,188.65)
Total				2,535.49	1,893.18

- 4 The Statement includes the results for the quarter ended March 31, 2025 as reported in the statement, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.
- 5 Figures for the previous years are re-classified/ re-arranged/ re-grouped wherever necessary.

Dated: May 28, 2025

SURFACES LIM

For and on behalf of the Board

Chairmed and Managing Director DIN:01850199 Place: DUBAI



Independent Auditors' Report on the Audit of Annual Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF Global Surfaces Limited (Formerly known as Global Stones Private Limited)

Report on the Audit of the Annual Standalone Financial Results

#### Opinion

We have audited the accompanying statement of annual standalone financial results of **Global Surfaces** Limited (the "Company") for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results for the year ended March 31, 2025" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants ("ICAI") of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### Management's Responsibilities for the Annual Standalone Financial Results for the year ended March 31, 2025

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian accounting standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Annual Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and
  perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to
  provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than
  for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or
  the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
  appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our
  opinion on whether the Company has adequate internal financial controls with reference to financial statements in
  place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether
the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the quarter ended March 31, 2025 as reported in these Annual Standalone Financial Results, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.

Our opinion is not modified in respect of above matter.

HOSLA

FRN

000205

For B. Khosla & Co.

Chartered Accountants

Firm Registration No. 000205C

Sandeep Mundra

Partner

Membership No: 075482

UDIN: 25075482BMLBVE5018

Place: Jaipur

Date: May 28, 2025



## CIN: L14100RJ1991PLC073860

Registered Office :- PA-10-006 Engineering And Related Indus Sez, Mahindra World City, Jaipur, Rajasthan-302037.

Website: www.globalsurfaces.in

Statement of Standalone Financial Results For The Quarter and Year Ended March 31, 2025

Statement of Standalone Profit and Loss For The Quarter and Year Ended March 31, 2025

		(Rs. in Millions, except otherwise stated (Rs. in Millions)				
Pa	rticulars	31.03.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2024 (Unaudited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from Operations	296.01	327.66	444.25	1,419.12	1,621.35
2		30.82	97.45	38.75	228.86	149.49
3	Total Income	326.83	425.11	483.00	1,647.98	1,770.84
4	Expenses:					
	Cost of materials consumed	138.84	183.46	219.75	748.35	818.42
	Purchase of stock in trade (net of discounts and returns)	(7.51)		2.16	3.30	9.96
	Changes in inventories of finished goods and work- in-progress	25.15	27.72	12.55	38.40	(54.74
	Employee benefit expenses	36.70	37.72	27.34	143.89	132.49
	Depreciation and amortisation expense	15.59	15.05	18.72	60.17	71.03
	Finance costs	18.06	9.15	9.69	45.40	35.43
	Other expenses	144.34	111.80	145.75	489.69	500.41
	Total Expenses	371.17	384.90	435,96	1,529.20	1,513.00
5	(Loss)/Profit Before tax	(44.34)	40.21	47.04	118.78	257.84
6	Tax Expense:		12.50	-1.032		
	a) Current Tax	(4.12)	8.43	8.11	25.73	45.05
	b) Deferred Tax	0.92	10.01	(3.96)	14.72	2.15
	Total Tax Expense	(3.20)	18.44	4.15	40.45	47.20
7	(Loss)/Profit after Tax	(41.14)	21.77	42.89	78.33	210.64
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of post-employment benefit obligations	0.45	-	0.10	0.15	2.87
	- Income tax relating to above	(0.13)		(0.07)	(0.04)	(0.84
	Other comprehensive income, net of tax	0.32	•	0.03	0.11	2.03
9	Total Comprehensive (Loss)/Income	(40.82)	21.77	42.92	78.44	212.67
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)				423.82	423.82
11	Reserves excluding revaluation reserves			-	2,969.28	2,890.84
12	Earnings per equity share (Face value of Rs. 10/- each) (Not Annualised)					
	a) Basic (Rs.)	(0.97)	0.51	1.01	1.85	4.97
	b) Diluted (Rs.)	(0.97)	0.51	1.01	1.85	4.97



#### Global Surfaces Limited CIN: L14100RJ1991PLC073860

Audited Standalone Balance Sheet as at March 31, 2025

Particulars	As at March 31, 2025 (Audited)	As at March 31, 202 (Audited)
ASSETS	(Addition)	(Addited)
Non-current assets		
Property, plant and equipment	293.08	339.
Right-of-use assets	93.37	90.
Intangible assets	1.63	2.
Financial assets	1.03	2.
i, Investments	240.77	240
ii. Loans	210.77 1,925.15	210.
iii. Other financial assets	100000000000000000000000000000000000000	1,756.
Income tax assets (net)	8.64	8.
Deferred tax assets (net)	44.94	28.
Other non-current assets	198.95	213.
Total non-current assets	2,776.53	3. 2,654.
	2,770.33	2,034.
Current assets		
Inventories	487.73	524.
Financial assets	407.73	J24.
Investments	1.71	1.
ii. Trade receivables	573.55	557.
ii. Cash and cash equivalents	10.56	lieur.
v. Bank balances other than (iii) above		2.
v. Loans	2.90	7.
vi. Other financial assets	6.86	1.
Other current assets	274.44	207.
Total current assets	40.22	33.
Total assets	1,397.97 4,174.50	1,335. 3,989.
EQUITY AND LIABILITIES	7,174.30	3,303.3
Equity		
Equity share capital	423.82	423.
Other equity		
Reserves and surplus	2,969.28	2,890.
Total equity	3,393.10	3,314.
LIABILITIES		
Non-current liabilities		
Financial liabilities		
. Borrowings		
. Lease liabilities	17.59	41.
Provisions	9.11	4.5
otal non-current liabilities	4.45 31.15	3.6
	31.15	50.
Current liabilities		
Financial liabilities		
. Borrowings	472.73	370.8
. Trade payables	472.73	3/0.0
Total outstanding dues of micro and small enterprises	58.98	51.2
) Total outstanding dues of creditors other than (ii)(a) above	183.58	
i. Other financial liabilities		176.6
Provisions	11.80	14.2
Other current liabilities	1.46	0.0
Total current liabilities	21.70	11.7
	750.25 781.40	625.2 675.3
otal liabilities		



### Global Surfaces Limited CIN: L14100RJ1991PLC073860

Audited Standalone Statement of cash flows for the year ended March 31, 2025

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
A. Cash flows from operating activities		
Profit before tax	118.78	257.84
Adjustments for :		
Depreciation and amortisation	60.47	74.00
Interest and other finance costs	60.17	71.03
Provision/ (reversal) for Expected credit loss	45.40	35.43
Interest income	18.39	
Gain on sale and revaluation of Mutual Funds	(123.59)	(99.71
	(0.17)	(0.35
Unrealised (gain)/foss	(63.94)	25.53
Net (gain) on disposal of property, plant and equipment	(1.43)	
Operating profit before working capital changes	53.61	289.77
Changes in working capital:		
Increase in provisions	1.61	0.79
Increase in trade payables	14.60	68.95
Increase/(Decrease) in other current financial and non financial liabilities	7.64	(31.91
(Increase) in other financial and non-financial assets	(9.14)	
Decrease/(Increase) in inventories	37.23	(33.74
(Increase) in trade receivables		(85.37
Cash generated from operations	(25.36)	(120.03
axes paid (net of refunds)	80.19	88.46
	(41.80)	(53.68
Net cash inflow from operating activities	38.39	34.78
3. Cash flows from investing activities		
Loan recovered during the year		47.50
Loan given during the year		17.50
	(126.18)	(1,638.69
Payments for property, plant and equipment and intangible assets	(17.69)	(31.20)
Proceeds from disposal of property, plant and equipment	8.35	
Purchase of investments in subsidiary		(8.74)
(Proceeds)/Purchase of investments in Mutual Funds	0.00	56.00
Bank deposits (placed)/matured during the year	4.13	1,063.77
nterest received	67.67	8.56
let cash (outflow) from investing activities	(63.72)	(532.80)
Cash flows from financing activities		
Proceeds from issue of equity shares (net of issue expenses)		
Proceeds from issue of equity shares (net or issue expenses)		
Proceeds from issue of convertible warrants		498.75
hare issue expenses for increase in authorised capital		
Proceeds/(repayment) of borrowings	79.70	(21.64)
Repayment of lease liabilities	. (0.51)	(0.85)
nterest and other finance costs paid	(45.30)	(35.69)
et cash inflow/(outflow) in financing activities	33.89	440.57
et increase/(decrease) in cash and cash equivalents (A+B+C)		
	8.56	(57.45)
ash and cash equivalents at the beginning of the year	2.00	59.45
ash and cash equivalents at the end of the year	10.56	2.00
econciliation of cash and cash equivalents as per the Standalone statement of cash flow		
ash and cash equivalents comprise of the following:		
alances with banks		
In current accounts		
ash on hand	9.41	1.15
	1.15	0.85
ash and cash equivalents at the end of the year	10.56	2.00



#### Notes to the Standalone Financials Results

- 1 The above Statement of standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 2 The above standalone financial results ("the Statement") of the Global Surfaces Limited ("the Company"), were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 28, 2025.
- 3 As per Ind AS 108, 'Operating Segments', the Company has disclosed the segment information only as part of consolidated financial results.
- 4 The Statement includes the results for the quarter ended March 31, 2025 as reported in the statement, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.

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JRFAC

5 Figures for the previous years are re-classified/ re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board

Mayank Shah Chairman and Managing Director DIN:01850199

Place: DUBAI

Dated : May 28, 2025





(Formerly known as "Global Stones Private Limited") ISO 9001:2015 ISO 14001:2004 Certified Company CIN: L14100RJ1991PLC073860

Ref: GSL/SEC/2025-26/07

Date: May 28, 2025

To,

**BSE** Limited,

**Dept of Corporate Services** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001 (Maharashtra) **National Stock Exchange of India Limited** 

The Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 (Maharashtra)

**Scrip Code: 543829** 

Symbol: GSLSU

**Subject** 

Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial Results for the Financial Year ended on March 31, 2025.

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company M/s. B. Khosla & Co., Chartered Accountants (FRN: 000205C), have issued their Audit Report with unmodified opinion on Standalone and Consolidated Financial Results of the Company for the Financial Year ended on March 31, 2025.

You are requested to take on record the same.

Thanking You

Yours Faithfully,

For Global Surfaces Limited

Chairman and Managing Director

DIN: 01850199 Place: Dubai









### **ANNEXURE B**

Disclosure of information pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Information
Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity shares or any other equity linked instruments or securities including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of nonconvertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities, in one or more tranches
Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Private placement (including one or more qualified institutions placements) or further public issue of equity/ debt securities through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate by the Board subject to compliance with applicable laws.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding Rs. 155 Crores (Rupees One Hundred and Fifty-Five Crores Only)
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
In case of issuance of debt securities or other non- convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City,

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800









info@globalsurfaces.in



(Formerly known as "Global Stones Private Limited") ISO 9001:2015 ISO 14001:2004 Certified Company CIN: L14100RJ1991PLC073860

### ANNEXURE C

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Re-appointment of M/s. NLA & Associates, Chartered Accountants, Jaipur as Internal Auditor of the Company for the Financial Year 2025-26.

Particulars	Information
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors of the Company has reappointed M/s. N L A and Associates, Chartered Accountants as Internal Auditor pursuant to Section 138 of the Companies Act, 2013.
Date of appointment/reappointment/ cessation (as applicable) & term of appointment/reappointment	Date of Appointment: May 28, 2025 Term of Appointment: For conducting internal audit for the financial year 2025-26.
Brief profile (in case of appointment)	M/s N L A and Associates, a firm of Chartered Accountants having experience of more than 09 years and is specialized in providing services in Taxation, Auditing and Assurance Services, IFRS, US and Indian GAAP, Risk & Advisory, Corporate Laws and other regulatory services.
Disclosure of Relationships between Directors (in case of Appointment of a Director).	NA



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City, Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800











#### ANNEXURE D

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Re-appointment of M/s Pinchaa& Co., Company Secretaries, Jaipur as the Secretarial Auditor of the Company for the first term of 5 (five) consecutive years with effect from 1st April, 2025, subject to the approval of shareholders in the ensuing annual general meeting.

Particulars	Information		
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of M/s. Pinchaa & Co., Company Secretaries, Jaipur as Secretarial Auditors of the Company for first term of five consecutive years with effect from 1st April, 2025, subject to the approval of shareholders in the ensuing Annual General Meeting.		
Date of appointment/reappointment/ cessation (as applicable) & term of appointment/reappointment	Date of Re-appointment: April 01, 2025 Term of appointment: First term of five consecutive years with effect from 1st April, 2025		
Brief profile (in case of appointment)	M/s. Pinchaa & Co. was founded in year 2016 and is devoted towards providing a wide gamut of high-quality advisory services and solutions to a wide network of clients all over India in the field of Corporate Laws, especially in the core area of Company Law matters.		
Disclosure of Relationships between Directors (in case of Appointment of a Director).	Not Applicable		



Registered Office & Quartz Division: Plot No.: PA-010-006, SEZ Engineering & Related Industries, Mahindra World City, Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No.: E40-42, G43-47 RIICO Industrial Area, Bagru Ext., Jaipur 303007, Rajasthan (India) Ph. 0141-2865186/87, +91 99822 49800







