



## Independent Auditor's Report

To the **Members of**

**Divine Surfaces Private Limited**

Hyderabad

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s. Divine Surfaces Private Limited** ("the Company") which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Auditor Opinion**

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the **Companies Act, 2013** here after referred as ('Act') in the matter so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March, 2021, and its Profit for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of chartered accountants of India together with the ethical requirements that are relevant to our audit of financial statements under the provisions of the act and the rules there under, we have fulfilled our other ethical responsibilities in accordance with these requirement and code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701 is not applicable to the company as it is an unlisted company.

### **Management's responsibility for the financial statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements responsibility as a whole are free from material misstatements, whether due to fraud or error and to issue an audit report that includes our opinion.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Report on other legal and regulatory requirements**

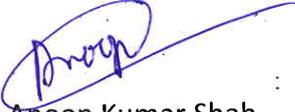
1. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. Since the company's turnover as per last audited financial statements is less than Rs. 50 crores and its borrowing from banks and financial institutions at any time during



the year is less than Rs. 25 crores, the company is exempted from getting an opinion with respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated 13th June 2017; and

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For ARP & Associates  
Chartered Accountants



CA Anoop Kumar Shah  
(Partner)

M.No:239429

UDIN

Place: Hyderabad

Date: 03<sup>rd</sup> November, 2021



## DIVINE SURFACES PRIVATE LIMITED

### Corporate Information

Divine Surfaces Private Limited has been incorporated on 20<sup>th</sup> April 2017. At present the Company is engaged in the business of Manufacture of articles of concrete, cement or artificial stone.

### ACCOUNTING POLICIES:

#### Accounting Assumptions

The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles (GAAP), and materially comply with mandatory accounting standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013. All income and expenditure having material bearing on the financial statements are recognized on the accrual basis.

#### Revenue Recognition

Expenses and Incomes considered payable and receivable respectively are accounted for on accrual basis.

#### Rendering of Services

Revenue from rendering of services is recognized as per the Completed Contract Method.

#### Property, Plant and Equipment

The cost of PPE is recognized only if it is probable that future economic benefits associated with the asset will flow to the enterprise and the cost of such asset can be reliably measured. The cost of an asset comprises of its purchase price & directly attributable costs of bringing the asset to working condition for its intended use. The fixed assets of the company are recognized on cost model i.e. an item of PPE will be carried as its cost less any accumulated depreciation and any accumulated impairment losses

#### Depreciation on PPE

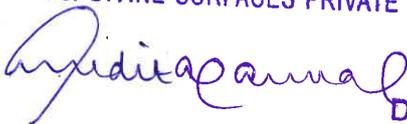
The depreciable amount of a depreciable asset is allocated on a systematic basis to each accounting period during the useful life of such asset. Depreciation on depreciable asset is provided on written down value, on a pro-rata basis, at rates prescribed under Schedule II of the Companies Act, 2013.

The depreciation on assets whose life is zero as per schedule II of the Companies Act, 2013 has been reduced from the retained earnings.

#### Sundry Debtors and Loans & Advances:

Sundry Debtors and Loans & Advances are stated at their realisable value after providing for the bad debts as considered necessary by the management.

For DIVINE SURFACES PRIVATE LIMITED

  
Director

For DIVINE SURFACES PRIVATE LIMITED

  
Director

### Income Tax – Current and Deferred Tax

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of assessments/ appeals. Deferred tax liability is recognized on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the balance sheet date.

Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

### Contingent Liabilities

All contingent liabilities are indicated by way of a note and will be provided/paid on crystallization.

### Related party transactions

The Company has entered into transactions with Related Parties as defined under Section 2(76) of the Companies Act, 2013 during the year under review at Arm's Length Prices during the course of business.

Amount in Rs.

S.No.	Name of the Party	Relationship	Type of Transaction	FY 2020-2021	FY 2019-2020
1	Bimal Kumar Agarwal	Director	Unsecured Loan	97,00,100	35,00,100
2	Mudit Agarwal	Director	Unsecured Loan	3,20,93,750	53,08,750
3	Karuna Devi Agarwal	Wife of Director	Rent Paid	60,000	-
4	Rashi Agarwal	Wife of Director	Rent Paid	60,000	-
5	Siddhartha Agarwal	Nephew of Director	Reimbursement of Expenses	1,46,270	-

### Notes on Accounts (Contd.)

- Contingent Liabilities not Provided on account of: Nil
- Depreciation on fixed assets of the company is provided on written down value method as per Schedule II of the Companies Act, 2013
- Balances of Sundry Debtors, Sundry Creditors and Loans and Advances are subject to Confirmation.
- In the opinion of the Board of Directors and to the best of their knowledge and belief the value of realization of current Assets Loans and Advances in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet
- Foreign Exchange Outgo: Rs.4,68,39,280/- (USD 56256.50 & EURO 47196 Paid Against Purchases).

For DIVINE SURFACES PRIVATE LIMITED

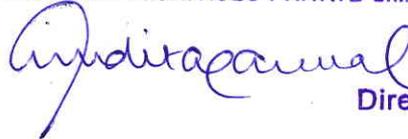
*Audit Annual*  
Director

For DIVINE SURFACES PRIVATE LIMITED

*[Signature]*  
Director

- vi. Foreign Exchange Inflow:Rs.15,36,216/-(USD 21160 received as Advance against Sales).
- vii. Purchases made in Foreign Currency During the Year : Rs.6,93,99,219/- (USD 847341 & EURO 52110).
- viii. There are no Micro, Small and Medium Enterprises to whom the company owes dues, which are outstanding for more than 45 days as at balance sheet date. The above information has been determined to the extent such parties have been identified on the basis of Information available with the company. This has been relied upon by the Auditors.
- ix. Deferred Tax Asset: Nil
- x. Previous year figures regrouped wherever considered separately.

For DIVINE SURFACES PRIVATE LIMITED

  
Director

For DIVINE SURFACES PRIVATE LIMITED

  
Director

# DIVINE SURFACES PRIVATE LIMITED

CIN : U36999TG2017PTC116634

15-21-S3/607, Manjeera Majestic Commercial, Dharmareddy Colony, Kukatpally, Hyderabad, TG-500072

BALANCE SHEET AS AT 31st MARCH 2021

(in Rupees)

Particulars		Note No.	As at 31 March 2021	As at 31 March 2020
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b><u>Shareholder's Funds</u></b>			
	(a) Share capital	2	2,62,50,000	2,62,50,000
	(b) Reserves and surplus	3	1,79,764	4,870
<b>2</b>	Share Application money pending allotment			
<b>3</b>	<b><u>Non-current liabilities</u></b>			
	(a) Long-term borrowings	4	14,35,03,855	3,77,18,686
<b>4</b>	<b><u>Current Liabilities</u></b>			
	(a) Other Current liabilities	5	2,17,24,228	22,40,514
	<b>TOTAL</b>		<b>19,16,57,847</b>	<b>6,62,14,070</b>
<b>II.</b>	<b><u>ASSETS</u></b>			
<b>1</b>	<b><u>Non Current assets</u></b>			
	(a) Tangible Assets			
	(b) Capital Work in Progress		12,09,45,752	2,28,16,352
	(c) Income Tax & TDS Net of Provision(Refundable)	6	30,421	
	(d) Other non-current assets	7 & 7A	3,40,51,596	3,18,52,157
<b>2</b>	<b><u>Current assets</u></b>			
	(a) Cash and cash equivalents.	8	67,384	35,74,795
	(b) Other Current Assets	9	3,65,62,694	79,70,766
	<b>TOTAL</b>		<b>19,16,57,847</b>	<b>6,62,14,070</b>

As per our Report of even date

For ARP & Associates  
Chartered Accountants  
Firm Regn.No. 322653E

CA Anoop Kumar Shah

Partner

M No : 239429

Date : 3rd November 2021

Place : Hyderabad

UDIN:

For and On Behalf of Board of Directors  
For DIVINE SURFACES PRIVATE LIMITED

For DIVINE SURFACES PRIVATE LIMITED

For DIVINE SURFACES PRIVATE LIMITED



Director

MUDIT AGARWAL

Director

DIN: 00170863



Director

BIMAL KUMAR AGARWAL

Director

DIN: 00170289

# **DIVINE SURFACES PRIVATE LIMITED**

**CIN : U36999TG2017PTC116634**

**15-21-S3/607, Manjeera Majestic Commercial, Dharmareddy Colony, Kukatpally, Hyderabad, TG-500072**

## **STATEMENT OF PROFIT OR LOSS FOR THE PERIOD APRIL 2020 TO MARCH 2021**

(in Rupees)

Particulars	Note	As at 31 March 2021	As at 31 March 2020
I. Revenue from operations			
A.Sale of services	10	18,75,000	-
B.Other Income		99,684	29,753
<b>Total Revenue</b>		<b>19,74,684</b>	<b>29,753</b>
II. Expenses			
Employee benefits expenses	11	8,55,095	1,29,049
Other Expenses	12 & 12A	8,83,247	1,34,047
<b>Total Expenses</b>		<b>17,38,342</b>	<b>2,63,096</b>
III. Profit (Loss) Before Tax (I-II)		2,36,342	(2,33,343)
IV. Tax Expenses			
(1) Current Tax		61,449	-
(2) Interest on Income Tax		-	-
V. Profit (Loss) for the Period (III-IV)		<b>1,74,894</b>	<b>(2,33,343)</b>
VI. Earning per Equity Share			
(1) Earnings		0.07	(0)
(2) Diluted		0.07	(0)

As per our Report of even date

**For ARP & Associates**  
**Chartered Accountants**  
**Firm Regn.No. 322653E**

**CA Anoop Kumar Shah**  
Partner  
M No : 239429  
Date : 3rd November 2021  
Place : Hyderabad  
UDIN:

**For and On Behalf of Board of Directors**  
**For DIVINE SURFACES PRIVATE LIMITED**

**For DIVINE SURFACES PRIVATE LIMITED**

*Mudit Agarwal*  
Director

**MUDIT AGARWAL**  
Director  
DIN: 00170863

**For DIVINE SURFACES PRIVATE LIMITED**

*Bimal Kumar Agarwal*  
Director

**BIMAL KUMAR AGARWAL**  
Director  
DIN: 00170289

**DIVINE SURFACES PRIVATE LIMITED**

CIN : U36999TG2017PTC116634

15-21-S3/607, Manjeera Majestic Commercial, Dharmareddy Colony, Kukatpally, Hyderabad, TG-500072

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

Particulars	For the Year ended 31st March' 2021		For the Year ended 31st March' 2020	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit Before Tax		2,36,342		(2,33,343)
Adjustment for:				
Interest Income on Fixed Deposit	(64,446)	(64,446)	(13,249)	(13,249)
<b>Operating profit before Working Capital Changes</b>		1,71,896		-2,46,592
Adjustments For:				
Increase / (Decrease) in Share Capital	-	-	2,62,49,800	
Increase / (Decrease) in Other Long-Term Liabilities	-	-	-	
Increase / (Decrease) in Current Liabilities	1,94,83,714	1,94,83,714	20,62,074	2,83,11,874
<b>Cash Generated from operations</b>		1,96,55,610		2,80,65,282
Direct Taxes Paid with interest		(91,869)		
<b>Net Cash from/(used in) Operating Activities</b>		1,95,63,741		2,80,65,282
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchase of Fixed Assets (Including WIP)	(9,81,29,400)		(2,28,16,352)	
(Increase) / Decrease in Other Current Assets	(2,85,91,928)		(74,00,095)	
(Increase) / Decrease in Other Non-Current Assets	(21,99,439)		(1,49,38,064)	
Interest Received	64,446		13,249	
<b>Net Cash used in Investing Activities</b>		(12,88,56,321)		(4,51,41,262)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Proceeds from Long Term Borrowings (Net)	10,57,85,169		2,01,00,036	
Proceeds from Short-Term Borrowings (Net)	-		(12,454)	
Finance Cost Paid	-		-	
<b>Net Cash From Financing Activities</b>		10,57,85,169		2,00,87,582
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		(35,07,411)		30,11,602
Cash and Cash Equivalents at the beginning of the year		35,74,795		5,63,193
Cash and Cash Equivalents at the end of the year		67,384		35,74,795
<b>Cash and cash equivalents comprise:</b>				
Cash on hand		26,001		33,530
Balance with Banks on current accounts		41,383		35,41,265
<b>Total</b>		<b>67,384</b>	<b>Total</b>	<b>35,74,795</b>

Note: The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard - 3 on Cash Flow Statements as prescribed under Companies Act, 2013

As per our Report of even date

For ARP & Associates  
Chartered Accountants  
Firm Regn.No. 322653E

CA Anoop Kumar Shah  
Partner  
M No : 239429  
Date : 3rd November 2021  
UDIN:



For and On Behalf of Board of Directors  
For DIVINE SURFACES PRIVATE LIMITED

For DIVINE SURFACES PRIVATE LIMITED

*Mudit Agarwal*  
Director

MUDIT AGARWAL  
Director  
DIN: 00170863

For DIVINE SURFACES PRIVATE LIMITED

*Bimal Kumar Agarwal*  
Director

BIMAL KUMAR AGARWAL  
Director  
DIN: 00170289

**NOTES ON ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021**

**NOTE 2**

Share Capital	As at 31 March 2021	As at 31 March 2020
<u>Authorised</u> 2625000 Class "A" Equity Shares of Rs. 10/- each (PY: 2625000 Equity Shares of Rs:10 each)	2,62,50,000	2,62,50,000
<u>Issued</u> 2625000 Class "A" Equity shares of Rs. 10/- each (PY: 2625000 Equity Shares of Rs:10 each)	2,62,50,000	2,62,50,000
<u>Subscribed &amp; Paidup</u> 2625000 Class "A" Equity shares of Rs. 10/- each (PY: 2625000 Equity Shares of Rs:10 each)	2,62,50,000	2,62,50,000
<b>Total</b>	<b>2,62,50,000</b>	<b>2,62,50,000</b>

**NOTE 2A**

Particulars	As at 31 March 2021	As at 31 March 2020
	Equity Shares (No.)	Equity Shares (No.)
Shares outstanding at the beginning of the year	26,25,000	20
Shares Issued during the year	-	26,24,980
Shares bought back during the year	-	-
Shares outstanding at the end of the year	26,25,000	26,25,000

**NOTE 2B**

SI.NO.	Name of Shareholder	As at 31 March 2021		As at 31 March 2020	
		Equity Shares (No.)		Equity Shares (No.)	
		No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
1	MUDIT AGARWAL	7,00,000	26.67	15,75,000	60
2	BIMAL KUMAR AGARWAL	6,75,000	25.71	10,50,000	40
3	KARUNA DEVI AGARWAL	6,25,000	23.81		
4	RASHI AGARWAL	6,25,000	23.81		

**RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO ORDINARY SHARES:**

a) The Company has only one class of Ordinary Shares outstanding, having a par value of Rs. 10/- each, that rank pari passu in all respects including voting rights and entitlement to dividend.

b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



For DIVINE SURFACES PRIVATE LIMITED For DIVINE SURFACES PRIVATE LIMITED

*Audit annual*  
Director

*[Signature]*  
Director

**NOTE 3**

Reserves & Surplus	As at 31 March 2021	As at 31 March 2020
a. Surplus		
Opening balance	4,870	2,38,213
(+) Net Profit/(Net Loss) For the current year	1,74,894	-2,33,343
Closing Balance	1,79,764	4,870
<b>Total</b>	<b>1,79,764</b>	<b>4,870</b>

**NOTE 4**

Long Term Borrowings	As at 31 March 2021	As at 31 March 2020
Secured:		
Term Loan From Sidbi	8,29,47,013	1,50,00,000
From Kotak Mahindra Prime Ltd (Secured against hypothecation of Car)	4,77,422	-
Unsecured:		
Loan from Directors & Others	6,00,79,420	2,27,18,686
<b>Total</b>	<b>14,35,03,855</b>	<b>3,77,18,686</b>

**NOTE 5**

Other Current Liabilities	As at 31 March 2021	As at 31 March 2020
TDS Payable	1,22,224	78,165
Custom Duty Payable	4,808	-
GST payable	24,224	13,566
Creditors for Expenses	40,33,460	11,17,360
Creditors for purchases	1,49,27,999	2,76,112
Other Payables	-	7,55,311
Bank Overdraft Balance due to excess issue of cheques	10,64,505	-
Advance from Customers	15,47,008	-
<b>Total</b>	<b>2,17,24,228</b>	<b>22,40,514</b>

**NOTE 6**

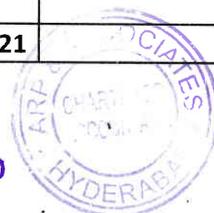
Short Term Provisions	As at 31 March 2021	As at 31 March 2020
<b>Provision for Tax</b>		
Tax Liability: 61,449		
Less: TDS: 85,416		
Less: TCS: 6,453		
Net Tax Refundable 30,421	30,421	-
<b>Total</b>	<b>30,421</b>	<b>-</b>

For DIVINE SURFACES PRIVATE LIMITED

*Audit Annual*  
Director

For DIVINE SURFACES PRIVATE LIMITED

*[Signature]*  
Director



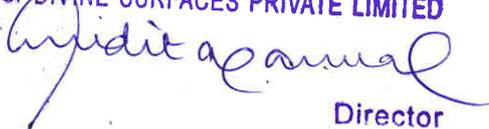
**NOTE 7**

Other Non Current Assets	As at 31 March 2021	As at 31 March 2020
a. Capital Advances Advances for Capital Goods	-	2,06,22,529
b. Deposits	54,99,650	44,03,174
c. Preliminary Expenses (To the extent not written off or adjusted) Incorporation Expenses	4,000	8,000
d. Prepaid Expenses	1,70,237	
<b>Total</b>	<b>56,73,887</b>	<b>2,50,33,703</b>

**NOTE 7A**

Pre-Operative Expenses	As at 31 March 2021	As at 31 March 2020
Pre-Operative Expenses Opening Balance	68,18,454	6,00,019
Factory Maintenance Charges	4,08,708	4,600
General Expenses	16,919	17,317
Loading & Unloading Charges	7,920	14,410
Lodging & Boarding Expenses	13,515	-
Borewell Charges	79,425	-
Carriage Inward	5,11,925	42,580
Bank Charges	1,13,250	57,574
Office Maintenance	42,424	-
Expenses on Import	15,698	2,250
Financial Cost	12,192	5,561
Insurance Charges	31,207	-
Professional Charges	5,13,880	8,71,100
Membership & Subscription	8,499	18,000
Repairs & Maintenance	8,33,492	2,83,565
Power Charges	13,76,187	1,79,061
Printing & Stationery	25,357	1,492
Rent, Rates & Taxes	40,32,473	26,65,516
Security Service Charges	5,42,131	3,09,511
Business Promotion Expenses	1,37,274	-
<b>Pre-Operative Technical Expenses</b>	<b>53,55,088</b>	-
<b>Pre-Operative Financial Expenses</b>	<b>74,81,690</b>	<b>17,45,898</b>
<b>Total</b>	<b>2,83,77,709</b>	<b>68,18,454</b>

For DIVINE SURFACES PRIVATE LIMITED



Director

For DIVINE SURFACES PRIVATE LIMITED



Director



**NOTE 8**

Cash & Cash Equivalents	As at 31 March 2021	As at 31 March 2020
a. Balances with banks In Current Account	41,383	35,41,265
b. Cash in hand	26,001	33,530
<b>Total</b>	<b>67,384</b>	<b>35,74,795</b>

**NOTE 9**

Other Current Assets	As at 31 March 2021	As at 31 March 2020
Other receivables	8,270	21,843
Inventory of Stores & Spares	2,10,64,635	-
Stores & Spares in Transit	34,800	-
Advances to Staffs	38,012	-
Advances to Suppliers	45,37,556	40,69,966
Balances with Revenue Authorities(GST Input)	1,01,54,781	38,78,958
GST Input Yet to Take	7,24,641	-
<b>Total</b>	<b>3,65,62,694</b>	<b>79,70,766</b>

**NOTE 10**

Revenue from Operations	As at 31 March 2021	As at 31 March 2020
Sale of services	18,75,000	-
Other Income	99,684	29,753
<b>Total</b>	<b>19,74,684</b>	<b>29,753</b>

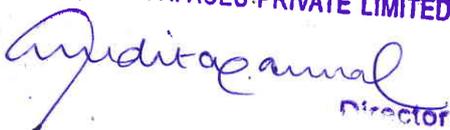
**NOTE 11**

Employee Benefits Expenses	As at 31 March 2021	As at 31 March 2020
Salaries and incentives	8,55,095	1,29,049
<b>Total</b>	<b>8,55,095</b>	<b>1,29,049</b>

**NOTE 12**

Other Expenses	As at 31 March 2021	As at 31 March 2020
Travelling & Conveyance Expenses	48,749	16,789
Preliminary Expenses Written off	4,000	4,000
Donation	-	50,000
Computer Maintenance	169	-
Postage & Telephone Charges	43,170	-

For DIVINE SURFACES PRIVATE LIMITED


  
Director

For DIVINE SURFACES PRIVATE LIMITED


  
Director


Vehicle Maintenance	45,907	8,530
ECGC Charges	18,807	-
Bank Charges	7,564	-
Water Charges	65,450	25,385
Weighment Charges	4,100	1,440
Xerox Charges	280	-
Pooja Expenses	2,29,180	-
Repairs & Maintenance	3,76,800	-
Foreign Exchange Fluctuation	10,242	-
Other expenses	3,829	2,903
<b>Total</b>	<b>8,58,247</b>	<b>1,09,047</b>

**NOTE 12A**

<b>Payment to Auditors</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Audit Fees	25,000	25,000
<b>Total</b>	<b>25,000</b>	<b>25,000</b>

For DIVINE SURFACES PRIVATE LIMITED

*Audit annual*  
Director

For DIVINE SURFACES PRIVATE LIMITED

*Sr. Anand*  
Director