



**INDEPENDENT AUDITOR'S REPORT**

To The Members of  
**GLOBAL STONES PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the standalone financial statements of GLOBAL STONES PRIVATE LIMITED ('the Company') which comprise the Balance Sheet as at March 31, 2020, Statement of Profit and Loss Statement, the Cash Flows Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Profit and its cash flow for the year ended on that date:

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters**

We draw attention to the following matters in the Notes to the financial statements:

- a) Note 37 to the financial statements which describes the management assessment of the impact of COVID-19 on the business operations and their assessment that no adjustments are required in the financial statements as it does not impact the current financial year. However, in view of highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of these matters.

**Other Information**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board Report, but does not include the financial statements and our auditor's report thereon. The management has represented that other information shall be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

When we read the Board Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

**Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibility for the Audit of Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

### **Report on Other Legal and Regulatory Requirements**

- 1 As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013( hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2 As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books ;
  - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts ) Rule 2014.
  - (e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
  - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act we report that being a private limited company, the provision of aforesaid section is not applicable.



- (h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, In our opinion and to the best of our information and according to the explanations given to us;
- (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note "Contingent Liabilities & Commitments" to the financial statements;
- (ii) The Company did not have any long-term contracts including derivative contracts hence, the question of any material foreseeable losses does not arise;
- (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

JAIPUR  
5 December 2020



For B. KHOSLA & CO.  
Chartered Accountants  
ICAI FRN No: 000205C

SANDEEP MUNDRA

Partner

M.No. 075482

UDIN: 20075482AAAADH2803



GLOBAL STONES PRIVATE LIMITED  
ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

- i a. The Company has maintained list of fixed assets which includes financial information of date/year of purchase, its gross block and net block as at year end. However, fixed assets records showing quantitative details and situation of fixed assets is under updation.
- b. All the assets have been physically verified by the management during the year. There is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii On the basis of information and explanation given to us, the management has physically verified the stock of Raw material and Finished good at the year end. However, no record of day to day production is being maintained by the Company and therefore in absence of proper production record discrepancies between physical stock of Work-in-Process and the book record cannot be commented upon. The management has explained that the discrepancies noticed on verification of Raw material and Finished Goods between the physical stocks and book records were not material and have been properly dealt with in the books of accounts.
- iii The Company during the year has granted loan to a body corporate covered in the register maintained under Section 189 of the Companies Act, 2013 ('the Act'). The maximum balance during the year is Rs. 136.82 lakhs and the year end balance is Rs. 136.82 lakhs.
- a. In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.
- b. In the case of the loan granted to the bodies corporate listed in the register maintained under section 189 of the Act, no terms and conditions for payment of principal and interest is stipulated and in absence of the same we are unable to comment on whether the borrowers have been regular in the payment of the principal and interest as stipulated.
- c. In absence of terms and conditions of payment of principal and interest, we are unable to comment on the overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- iv In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, Good and Service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, if applicable, have been regularly deposited during the year by the Company with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, Goods and Service Tax, VAT, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax or sales tax or Service Tax or duty of Customs or duty of Excise or value added tax which have not been deposited on account of any disputes.

Name of the statute	Nature of dues	Amount (in Rs)	Period to which the amount relates	Forum where dispute is pending
Income tax Act, 1961	Income Tax	1,00,040	2010-11	Assessing officer, Kolkata
Income tax Act, 1961	Income Tax	16,17,843	2013-14	Assessing officer, Kolkata
Income tax Act, 1961	Income Tax	18,440	2013-14	CPC, Bengluru
Income tax Act, 1961	Income Tax	23,352	2015-16	CPC, Bengluru
Income tax Act, 1961	Income Tax	8,99,160	2018-19	CPC, Bengluru

- viii According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank or government. The Company has not issued any debentures..
- ix The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.




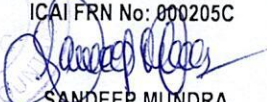


GLOBAL STONES PRIVATE LIMITED  
ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

- xi Being Private Company the provisions of section 197 read with schedule V to the Companies Act, 2013 is not applicable to the company. Accordingly, paragraph 3(xi) of the Order is not applicable.
- xii In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Jaipur  
Date: 5-Dec-20

  
B. KHOSLA & CO.  
Chartered Accountants  
ICAI FRN No: 000205C  
  
SANDEEP MUNDRA  
Partner  
M.No. 075482  
UDIN: 20075482AAAADH2803



**GLOBAL STONES PRIVATE LIMITED**

**Annexure - B to the Auditors' Report**

**Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of GLOBAL STONES PRIVATE LIMITED (Company) as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. as required under the Companies Act. 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

#### **Meaning of Internal Financial Controls with reference to financial statements**

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.




### **Inherent Limitations of Internal Financial Controls with reference to financial statements**


Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2020, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

JAIPUR  
5 December 2020

For B. KHOSLA & CO.  
Chartered Accountants  
ICAI FRN No. 000205C  
  
SANDEEP MUNDRA  
Partner  
M.No. 075482  
UDIN: 20075482AAAADH2803



## Balance Sheet as at March 31, 2020

Particulars	Note No.	As at March 31, 2020	As at March 31, 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	1	64,498,700	64,498,700
(b) Reserves and Surplus	2	585,127,308	357,585,345
(c) Money received against share warrants			
Share application money pending allotment			-
<b>(2) Non-current liabilities</b>			
(a) Long-term borrowings	3	137,641,699	448,961,745
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities	5	-	3,425,162
(d) Long-term provisions	6	616,564	236,844
<b>(3) Current liabilities</b>			
(a) Short-term borrowings	7	374,244,483	432,674,316
(b) Trade payables			-
(i) Total outstanding dues of Micro & Small enterprises		7,892,775	18,215,756
(ii) Total outstanding dues of creditors other than Micro & Small enterprises	8	67,059,412	132,966,403
(c) Other current liabilities	9	42,319,021	55,462,139
(d) Short-term provisions	10	6,644,736	6,249,702
<b>TOTAL</b>		<b>1,286,044,698</b>	<b>1,520,276,112</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipment			
(i) Tangible assets	11	597,368,767	656,102,355
(ii) Intangible assets		1,076,318	1,164,305
(iii) Capital work-in-progress		-	2,174,250
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)	4	22,375,395	9,866,161
(d) Long-term loans and advances	12	54,954,013	20,386,387
(e) Other non-current assets			
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories	13	236,174,100	266,983,366
(c) Trade receivables	14	283,455,032	451,781,130
(d) Cash and Bank Balances	15	13,350,702	46,449,959
(e) Short-term loans and advances	16	36,230,895	16,381,264
(f) Other current assets	17	41,059,476	48,986,935
Branch			
<b>TOTAL</b>		<b>1,286,044,698</b>	<b>1,520,276,112</b>

Significant Accounting Policies and Notes to the Financial Statements

1 To 38

By Order of the Board  
Global Stones Pvt. Ltd.Aseem Sehgal  
Director

ASEEM SEHGAL

Director

DIN:08202681

For Global Stones Pvt. Ltd.

MAHANK SHAH

Managing Director

DIN:01850199

As per Our Report of even date

For B. KHOSLA &amp; CO.

Chartered Accountants

FRN: 000205C



Sandeep Mundra

Partner

M. No. 75482

Jaipur

05-Dec-20



## Statement of Profit and Loss for the year ended March 31, 2020

Particulars	Note No.	Year ended March 31, 2020	Year ended March 31, 2019
I. Revenue from operations	18	1,626,619,287	1,360,092,718
II. Other income	19	31,177,020	13,542,010
III. Total Revenue (I + II)		<u>1,657,796,307</u>	<u>1,373,634,728</u>
IV. Expenses:			
Cost of materials consumed	20	857,700,302	773,233,578
Purchases of Stock-in-Trade	21	1,810,098	1,719,271
Increase/(Decrease) in Stock	22	(3,681,199)	(69,934,256)
Employee benefits expense	23	102,811,993	89,794,377
Finance costs	24	52,015,009	58,383,008
Depreciation and amortization expense		168,557,826	120,193,265
Other expenses	25	268,466,380	247,568,538
Total expenses		<u>1,447,680,409</u>	<u>1,220,957,780</u>
V. Profit (Loss) before exceptional and extraordinary items and tax (III-IV)		210,115,898	152,676,948
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		210,115,898	152,676,948
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		<u>210,115,898</u>	<u>152,676,948</u>
X Tax expense:		-	-
(1) Current tax		36,894,950	33,177,530
(2) Deferred tax		(12,509,234)	(12,217,523)
(3) Earlier year tax		3,298	-
(4) Mat Credit Entitlement		(41,815,079)	-
XI Profit (Loss) for the period from continuing operations (IX-X)		<u>227,541,963</u>	<u>131,716,941</u>
XII Profit (Loss) for the year		<u>227,541,963</u>	<u>131,716,941</u>
XIII Earnings per equity share:			
Basic & Diluted	26	35.28	20.49

Significant Accounting Policies and Notes to the financial statements

1 To 38

By Order of the Board  
of Global Stones Pvt. Ltd.

*Aseem Sehgal*  
ASEEM SEHGAL  
Director

Director  
DIN:08202681

For Global Stones Pvt. Ltd.

*Manoj Shankar*  
MANOJ SHANKAR  
Managing Director  
DIN:01850199

As per Our Report of even date

For B. KHOSLA & CO.

Chartered Accountants

FRN: 000205C



*Sandeep Mundra*  
SANDEEP MUNDRA

Partner

M. No. 75482

Jaipur

05-Dec-20

## Cash Flow Statement for the year ended March 31, 2020

Particulars	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit for the year before tax & extra-ordinary item	210,115,898	152,676,948
<b>Adjustments on account of:</b>		
Depreciation	168,557,826	120,193,265
Gratuity Provision	379,720	-
Interest on Income tax	1,050,249	1,287,681
Loss due to fire	1,696,392	-
Interest Paid	50,964,760	58,383,008
Interest Income	(1,104,075)	(847,025)
Impairment of fixed assets	238,571	-
Unrealised Exchange Differences	16,621,665	(2,845,751)
Loss on sale of Fixed assets	561,282	3,472,912
<b>Operating Profit before working capital change</b>	<b>449,082,287</b>	<b>332,321,038</b>
<b>Adjustment for working capital change</b>		
Trade Receivables	183,621,180	(189,829,611)
Inventories	29,112,874	(122,072,294)
Current Assets & Loans and Advances	(11,922,171)	(15,158,090)
Trade Payables	(76,836,212)	45,830,883
Other Current Liabilities & Provisions	(22,817,981)	25,979,825
<b>Cash Generated from Operation</b>	<b>550,239,977</b>	<b>77,071,752</b>
Direct Taxes Paid	31,303,761	30,479,996
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>518,936,216</b>	<b>46,591,756</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed Assets/ CWIP Purchased	(114,159,650)	(518,107,373)
CWIP capitalised	2,174,250	365,911,157
Sale of fixed assets	3,623,547	2,184,542
Long term Advances	7,247,453	(46,567,014)
Interest Income	1,104,075	847,025
<b>NET CASH INFLOW FROM INVESTING ACTIVITIES</b>	<b>(100,010,325)</b>	<b>(195,731,663)</b>
<b>C. CASH FROM FINANCING ACTIVITIES</b>		
Interest Paid	(50,964,760)	(58,383,008)
Proceeds from Short term Borrowings	(58,429,834)	125,472,513
Proceeds from Long term Borrowings	(342,630,554)	102,121,192
Equity & Premium Received		10,000,000
Movement in Deposits	7,931,373	(4,464,914)
<b>NET CASH INFLOW FROM FINANCING ACTIVITIES</b>	<b>(444,093,775)</b>	<b>174,745,782</b>
<b>Net increase in cash and cash equivalents</b>	<b>(25,167,884)</b>	<b>25,605,875</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>30,934,422</b>	<b>5,328,548</b>
<b>Cash and cash equivalents at end of period</b>	<b>5,766,538</b>	<b>30,934,422</b>

Note: The Cash Flow Statement has been prepared under the "Indirect Method" as set out in "Accounting Standard-3 Cash Flow Statement"

By Order of the Board  
For Global Stones Pvt. Ltd.

MAYANK SHAH  
Managing Director  
DIN:08202681

ASEEM SEHGAL  
Director  
DIN:01850199

Jaipur  
5-Dec-20

As per Our Report of even date  
For B. KHOSLA & CO.  
Chartered Accountants  
FRN: 000205C

SANDEEP MUNDRA  
Partner  
M. No. 75482

## SIGNIFICANT ACCOUNTING POLICIES

### 1 Basis of Accounting

- (a) The financial statements have been prepared in compliance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other pronouncement of Institute of Chartered Accountant of India, with relevant provisions of Companies Act, 2013 and generally accepted accounting principles applicable in India (GAAP). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires changes in the accounting policy hitherto in use.
- (b) The financial statements have been prepared under historical cost convention on an accrual basis except in case of significant uncertainties .
- (c) All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of product and time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be 12 months for the purpose of current – non-current classification of assets & liabilities.

### 2 Uses of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Management believes the assumption used in the estimates is prudent and reasonable. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

### 3 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes capital cost, freight, duties, taxes and other incidental expense incurred during the construction / installation stage attributable to bringing the asset to working condition for its intended use.

### 4 Depreciation

- (a) Depreciation on Property, Plant and Equipment, other than assets acquired on lease, is being provided over the useful life of an asset on written down value method and in the manner specified in Schedule II of the Companies Act, 2013. Depreciation on Plant & Machinery is provided considering the useful life of the Plant and Machinery as per the technical advice.
- (b) Leased Assets are amortized equally over the period of lease.
- (c) Software is amortised over the period of three yrs.

### 5 Impairment of Assets

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/ external factors. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

### 6 Inventories

- a) Inventories are valued at lower of cost and estimated net realisable value. Cost is determined on "First-in-First-Out", "Specific Identification" or "Weighted Averages" basis as applicable. Cost of Inventories comprises of cost of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost of Finished goods are determined on absorption costing method.
- b) Identification of a specific item and determination of estimated net realisable value involves technical judgment of the management, which has been relied upon by the Auditors.

For Global Stones Pvt. Ltd.



Managing Director





Notes Accompanying to the financial Statement for the year ended March 31, 2020  
(in accordance with revised Schedule III to the Companies Act, 2013- to the extent applicable)

As at 31st March, 2020

As at 31st March, 2019

**1 SHARE CAPITAL**

a The details of Authorised, Issued, Subscribed and fully paid up and subscribed but not fully paid up are as under :-

Share Capital	As at 31st March, 2020		As at 31st March, 2019	
	Number	Amt	Number	Amt
<b>Authorised</b>				
Equity Shares of Rs. 10/- each	6,750,000	<u>67,500,000.00</u>	6,750,000	<u>67,500,000.00</u>
<b>Issued, Subscribed and Paid up</b>				
Equity Shares of Rs. 10/- each fully paid	6,449,870	<u>64,498,700.00</u>	6,449,870	<u>64,498,700.00</u>
		<u>64,498,700.00</u>		<u>64,498,700.00</u>

b The Reconciliation of the number of Shares outstanding at the beginning and at the end of the reporting year is as under:-

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Number	Amount	Number	Amount
Outstanding at the beginning of the year	6,449,870	6,449,870.00	6,293,620	62,936,200.00
Shares Issued	-	-	156,250	1,562,500.00
Shares Buyback	-	-	-	-
Shares outstanding at the year end	6,449,870	6,449,870	6,449,870	64,498,700

c The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share with same rights, preferences. In the event of liquidation of the Company, the holders of equity shares will be entitled to received the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the

d The Equity Shares issued by the company have equal right as to voting and dividend.

e The details of shareholders holding more than 5% equity shares as at reporting date are as under :-

Name of Equity Shareholder	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Rajiv Shah & Sons (HUF)	-	-	238,500	3.70%
Mayank Shah	4,752,470	73.68%	3,329,960	51.63%
Sweta Shah	676,000	10.48%	-	-
Rajiv Shah	-	-	1,183,600	18.35%
Mayank Shah (HUF)	550,950	8.54%	550,950	8.54%
Nisha Shah	-	-	623,000	9.66%

**2 RESERVES AND SURPLUS**(a) **Security Premium**

Opening balance	172,300,500.00	163,863,000.00
Additions	-	8,437,500.00
Less: Appropriations	-	-
	<u>172,300,500.00</u>	<u>172,300,500.00</u>

(b) **Profit & Loss Account**

Opening balance	185,284,845.14	53,567,904.62
Add: Net profit transferred from Statement of Profit & Loss	227,541,963.14	131,716,940.51
Amount Available for Appropriations	412,826,808.28	185,284,845.14
Less: Appropriations	-	-
	<u>412,826,808.28</u>	<u>185,284,845.14</u>
<b>Total Profit &amp; loss</b>	<u>412,826,808.28</u>	<u>185,284,845.14</u>
<b>Total Reserve &amp; Surplus</b>	<u>585,127,308.28</u>	<u>357,585,345.14</u>

**NON-CURRENT LIABILITIES****3 LONG-TERM BORROWINGS**A) **Secured Borrowing**

	As at 31/03/20		As at 31/03/19	
	Current Portion	Non-Current Portion	Current Portion	Non-Current Portion
(i) Term Loan from Bank (Refer Note a and c below)	19,950,371.00	102,493,585.00	27,313,831.00	313,955,614.00
(ii) Vehicle Loans From Banks & Financial Institutions (Refer Note b and c below)	3,038,152.63	2,840,726.00	848,675.04	732,667.79
	<u>22,988,523.63</u>	<u>105,334,311.00</u>	<u>28,162,506.04</u>	<u>314,688,281.79</u>

a. Term Loan from bank is exclusively secured by Equitable mortgage of factory Land and Building at Bagru Industrial Area and at Mahindra SEZ and hypothecation of existing and future movable fixed assets of the Company.

-Further secured by

Equitable mortgage of office Building at 1 Sardar shankar Road, Kolkata belonging to the Company

Lien against term deposits with banks amounting to Rs.75.84 lacs

Equitable mortgage of land &amp; Building at Palan, Mahestala belonging to Relative of Promoters of the Company.

Personal Guarantees of directors and guarantee of relatives to the extent of collateral security offered.

**Repayment:**

Repayment in 20 quarterly installment of Rs. 0.65 crores being from December 2018 (For term Loan I) and 15 quarterly installment of Rs. 1.75 crores beginning from April 2020 (For Term Loan II)

For Global Stones Pvt. Ltd.

Managing Director



**Notes Accompanying to the financial Statement for the year ended March 31, 2020**  
(in accordance with revised Schedule III to the Companies Act, 2013- to the extent applicable)

As at 31st March, 2020

As at 31st March, 2019

**Interest Rate:**

MCLR +3.60 p.a. i.e. 12.45% with monthly rest

- b. Vehicle Loans was secured by hypothecation of respective Motor vehicles. Repayable in 36 Installments of Rs. 315477/- & Interest payable ranging from 8% to 11%.
- c. Current maturities are shown under "Other Current Liabilities"

**B) Unsecured Borrowings**

From Bodies Corporate	32,307,388.00	134,273,463.00
From Others	-	-
	<u>32,307,388.00</u>	<u>134,273,463.00</u>

The inter-corporate loans are in the nature of long term borrowings and are repayable at the option of the company as and when the surplus fund are available with the company. Interest on inter-corporate loans is paid @9%.

<b>Total (A+B)</b>	<u>137,641,699.00</u>	<u>448,961,744.79</u>
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**4 DEFERRED TAX LIABILITIES (NET)**

In compliance of Accounting Standard 22 issued by ICAI the company has recognised the Deferred Tax Asset of Rs. 22375395/-. The breakup of same is

<b>Deferred Tax Assets</b>		
On timing difference of depreciation	22,203,867.00	9,800,271.00
On Gratuity Provision	171,528.00	65,890.00
<b>Deferred Tax Liability</b>		
On timing difference of depreciation	-	-
	<u>(22,375,395.00)</u>	<u>(9,866,161.00)</u>

Differential effect in deferred tax of Rs. 12509234 /- has been credited to Statement of Profit & Loss.

**5 OTHER LONG TERM LIABILITIES**

(i) Trade payables (refer Note (a) below)	-	3,425,162.00
	<u>-</u>	<u>3,425,162.00</u>

- a. Trade Payables are on account of supplies made by the suppliers and the amount shall be due after complete evaluation of performance of the supply material. The performance evaluation of these material take substantial time and accordingly the management is of the view that these payments shall be due after 360 days and accordingly are classified at "Long Term Liabilities"

**6 LONG TERM PROVISIONS**

Provision for Gratuity (Refer Note No. 29)	3,177,354.00	2,388,437.00
Less: Funded with LIC of India (Group Gratuity Scheme)	(2,560,790.45)	(2,151,593.08)
	<u>616,563.55</u>	<u>236,843.92</u>

**CURRENT LIABILITIES****7 SHORT TERM BORROWINGS****Secured Borrowings****From Banks**

a) Cash Credit	3,477,374.85	16,770,627.77
b) Post shipment Loan	225,792,259.07	259,042,511.30
c) Pre-shipment Loan	144,974,848.69	156,861,177.28
	<u>374,244,482.61</u>	<u>432,674,316.35</u>

- a. Working capital loans from bank is secured by Stock-in-Trade, Receivables and other current assets of the Company.

**-Further secured by**

Equitable mortgage of Factory land and Building Situated at Bagru Industrial Area and Mahindra SEZ.  
Equitable mortgage of office Building at 1 Sardar shankar Road, Kolkata belonging to the Company  
Lien against term deposits with banks amounting to Rs.75.84 lacs  
Equitable mortgage of land & Building at Palan, Mahestala belonging to Relative of Promoters of the Company.  
Personal Guarantees of directors and guarantee of relatives to the extent of collateral security offered.

**Repayment:**

On Demand

**Interest Rate:**

Cash Credit- MCLR + 2.95 p.a. i.e. 11.80% with monthly rest. Interest rate on Pre-Shipment, Post shipment and buyers credit availed in Foreign currency are linked with LIBOR plus spread as stipulated by bank.

**8 TRADE PAYABLES**

a) Outstanding dues of Micro and Small enterprises	7,892,775.14	18,215,756.47
b) Outstanding dues of other than Micro and Small enterprises	67,059,411.73	132,966,403.01
	<u>74,952,186.87</u>	<u>151,182,159.48</u>

Wherever information has been received from the suppliers of their being registered under Micro Small and Medium Enterprises Development Act, 2006, amounts due to them are generally being paid in time. Hence, no liability exists in respect of interest payable to suppliers under the interest on Delayed Payments to Micro Small and Medium Enterprises. No interest is payable to any MSME enterprise.

For Global Stones Pvt. Ltd.



Managing Director



Notes Accompanying to the financial Statement for the year ended March 31, 2020  
(in accordance with revised Schedule III to the Companies Act, 2013- to the extent applicable)

	As at 31st March, 2020	As at 31st March, 2019
<b>9 OTHER CURRENT LIABILITIES</b>		
Advance From Parties/ Customers	1,393,875.06	1,238,834.00
Current Maturity of Long Term Borrowing	22,988,523.63	28,162,506.04
Interest Accrued and Due	570,457.00	1,857,123.00
Outstanding Expenses	8,227,576.12	10,453,682.05
Employee Benefits Payable	5,203,594.12	11,255,271.60
Statutory Liabilities	3,934,995.55	2,494,722.00
<b>Grand Total</b>	<b>42,319,021.48</b>	<b>55,462,138.69</b>
<b>10 SHORT TERM PROVISION</b>		
Income tax Provision (Net of Advance Tax)	6,644,736.00	6,249,702.00
<b>Grand Total</b>	<b>6,644,736.00</b>	<b>6,249,702.00</b>
<b>NON CURRENT ASSETS</b>		
<b>11 PROPERTY, PLANT AND EQUIPMENT</b>		
Tangible assets	597,368,767.05	656,102,355.34
Intangible assets	1,076,318.12	1,164,305.47
Capital Work in Progress	-	2,174,250.00
(As per annexure attached)	<b>598,445,085.17</b>	<b>659,440,910.81</b>
<b>12 LONG TERM LOANS AND ADVANCES</b>		
Security Deposits	9,086,533.92	5,971,456.09
Mat Credit Entitlement	41,815,079.00	
Advance for Capital Goods	4,052,400.00	14,414,931.00
	<b>54,954,012.92</b>	<b>20,386,387.09</b>
<b>CURRENT ASSETS</b>		
<b>13 INVENTORIES</b>		
(As per Inventory taken, valued and certified by the management) (at lower of cost and net realisable value)		
Raw Material	56,605,534.00	86,819,899.98
Work-in-Progress	47,472,924.00	108,085,516.00
Finished Goods	111,106,618.00	46,812,827.00
Consumables	20,989,024.00	25,265,122.56
	<b>236,174,100.00</b>	<b>266,983,365.54</b>
<b>14 TRADE RECEIVABLES</b>		
(unsecured considered good)		
- Outstanding for a period exceeding six months from due date	20,192,800.00	26,465,151.00
- Outstanding for a period less than six months from due date	263,262,232.27	425,315,978.99
	<b>283,455,032.27</b>	<b>451,781,129.99</b>
<b>15 CASH AND BANK BALANCES</b>		
Balances with Banks		
(a) In Current Account	5,620,926.81	29,288,082.52
(b) In Fixed Deposit (Pledged)	7,584,163.59	15,515,536.38
Cash on Hand	145,611.57	1,646,339.92
	<b>13,350,701.97</b>	<b>46,449,958.82</b>
Cash and Cash equivalent in accordance to AS- 3	5,766,538.38	30,934,422.44
<b>16 SHORT TERM LOANS AND ADVANCES</b>		
(Unsecured considered good)		
Loans To Body Corporate (Refer Note No. 30)	13,673,918.00	-
Advances To Parties	19,348,015.25	13,401,167.26
Advance to Staff & Labours	3,208,961.61	2,980,097.00
	<b>36,230,894.86</b>	<b>16,381,264.26</b>
<b>17 OTHER CURRENT ASSETS</b>		
Balances with Revenue Department	25,103,638.85	35,254,854.86
Claims Recoverable	1,630,806.00	-
Duty Drawback Receivable	1,138,339.00	1,693,174.00
Prepaid Expenses	13,142,291.75	11,718,746.00
Rent Receivable	44,400.00	320,160.00
	<b>41,059,475.60</b>	<b>48,986,934.86</b>
<b>18 REVENUE FROM OPERATIONS</b>		
Direct Exports	1,613,998,039.23	1,352,733,835.00
Domestic Sale	5,957,364.00	4,622,461.70
Third Party Exports	6,663,884.00	2,736,421.00
	<b>1,626,619,287.23</b>	<b>1,360,092,717.70</b>

For Global Stones Pvt. Ltd.

Managing Director



Notes Accompanying to the financial Statement for the year ended March 31, 2020  
(in accordance with revised Schedule III to the Companies Act, 2013- to the extent applicable)

	As at 31st March, 2020		As at 31st March, 2019	
<b>19 OTHER INCOME</b>				
Duty Drawback		5,241,729.00		9,660,974.00
Exchange Fluctuation		14,256,767.08		-
Interest income		1,104,074.90		847,024.69
Job Work Income		1,054,511.00		-
Profit on sale of Assets		11,163.00		84,013.00
Miscellaneous Income		5,485,308.86		751,931.25
Rent Received		3,130,815.00		2,198,067.00
STCG on sale of Mutual Fund		892,651.23		-
		<u>31,177,020.07</u>		<u>13,542,009.94</u>
<b>20 COST OF MATERIAL CONSUMED</b>				
Cost of material consumed				
Raw Material				
Opening Stock		86,819,899.98		40,675,239.19
Add: Purchases (net of return)		658,358,152.68		641,065,255.19
Add: Freight		25,352,613.00		37,289,142.76
		<u>770,530,665.66</u>		<u>719,029,637.14</u>
Less: Closing stock		56,605,534.00	713,925,131.66	86,819,899.98
				632,209,737.16
Consumables & Stores Consumed		143,775,170.59		141,023,841.21
		<u>857,700,302.25</u>		<u>773,233,578.37</u>
<i>Details of Material Consumed* (under broad heads)</i>				
Granite/ Marble slabs		212,732,818.97		230,266,905.34
Consumables		143,775,170.59		141,023,841.21
Grits		132,711,104.57		86,823,418.04
Resin		282,371,682.14		236,994,114.32
Powder		52,393,032.81		36,731,923.91
Chemicals		16,141,401.38		32,423,006.33
Others		17,575,091.79		9,007,791.22
		<u>857,700,302.25</u>		<u>773,271,000.37</u>
<b>21 PURCHASE OF STOCK IN TRADE</b>				
Purchases		1,810,098.36		1,719,270.51
		<u>1,810,098.36</u>		<u>1,719,270.51</u>
<b>22 DECREASE/(INCREASE) IN STOCK</b>				
Finished Goods				
Opening Stock				
Finished Good		46,812,827.00		27,634,062.00
Work-in-Process		108,085,516.00	154,898,343.00	57,330,025.00
Less: Closing Stock				
Finished Good		111,106,618.00		46,812,827.00
Work-in-Process		47,472,924.00	158,579,542.00	108,085,516.00
				154,898,343.00
			<u>(3,681,199.00)</u>	<u>(69,934,256.00)</u>
<b>23 EMPLOYEE BENEFIT EXPENSE</b>				
Salaries, Wages, Bonus etc.		79,985,060.00		70,685,878.00
Contribution to Provident & Other Funds		5,425,276.00		4,316,761.00
Director's Remuneration (Including Bonus, Commission)		13,800,000.00		11,352,289.00
Keyman insurance premium		269,149.00		269,149.00
Gratuity (Refer Note no. 29)		780,186.92		431,630.54
Staff Welfare Exp.		2,552,321.39		2,738,668.97
		<u>102,811,993.31</u>		<u>89,794,376.51</u>
<b>24 FINANCIAL COSTS</b>				
Interest on Term Loan	12,656,983.20		17,800,533.87	
Less: Capitalized to Property, Plant & Equipment		12,656,983.20	(3,985,441.00)	13,815,092.87
Interest on Unsecured Borrowings		8,593,313.00		17,446,908.00
Interest on Short term Borrowings		21,868,692.40		21,170,827.68
Interest on Car Loan		644,267.54		175,798.34
Bank Charges & Processing Fees		7,053,840.54		4,239,713.25
Interest on Income Tax		1,050,249.00		1,287,681.00
Other Interest Charges		147,662.92		246,987.18
		<u>52,015,008.60</u>		<u>58,383,008.32</u>

For Global Stones Pvt. Ltd.


  
Managing Director




Notes Accompanying to the financial Statement for the year ended March 31, 2020  
(in accordance with revised Schedule III to the Companies Act, 2013- to the extent applicable)

	As at 31st March, 2020	As at 31st March, 2019
<b>25 OTHER EXPENSES</b>		
<b>Manufacturing Expenses</b>		
Commission On Purchases	1,465,581.00	-
Electricity Exp	50,222,558.40	43,532,961.00
Factory Overheads	2,394,575.00	929,774.00
Other Direct Expenses	27,218,995.48	24,279,974.74
Repair & Maintainance-Machinery	9,958,358.24	7,013,156.78
	<u>91,260,068.12</u>	<u>75,755,866.52</u>
<b>Administration Expenses</b>		
<b>Auditors Remuneration:</b>		
Statutory Audit	260,000.00	260,000.00
Tax Audit	20,000.00	20,000.00
Other Matters	20,000.00	20,000.00
Bad Debts	3,939,393.08	2,873,319.29
Balances W/Off	-	3,312,140.20
Donation & CSR Expenses	2,638,800.00	1,095,982.00
Electricity charges (Guest house/Others)	234,948.00	
Insurance	2,461,661.00	2,006,504.06
Legal & Professional Fee	2,672,726.00	2,774,249.00
Loss By Fire	1,696,392.00	-
Impairment loss	238,571.00	-
Loss on Sale of Fixed Asset	572,445.00	3,556,925.00
Internal audit fees	300,000.00	300,000.00
Membership Charges	281,025.98	265,590.95
Miscellaneous Expenses	5,105,718.60	5,024,822.97
Postage , Stamps & Courier	1,083,510.20	1,333,409.75
Printing and Stationery	710,991.80	1,306,354.18
Rent, Rates and Taxes	497,280.50	948,979.16
Repair & Maintenance	8,216,253.14	6,267,995.25
Security Charges	2,355,356.00	1,928,527.00
Telephone Expenses	994,455.32	611,438.84
Travelling and Conveyance	6,655,226.06	5,620,433.09
Exchange Fluctuation	-	14,250,969.04
	<u>40,954,753.68</u>	<u>53,777,639.78</u>
<b>Selling &amp; Distribution Expenses</b>		
Business Promotion Expenses ( Includes Forign Travelling Expenses)	18,266,985.57	14,557,783.88
Transportation Charges	63,613,834.34	57,237,374.69
Participation expenses of international fairs	9,742,206.55	3,895,117.27
Other Selling & Distribution Expenses	44,628,531.42	42,344,755.70
	<u>136,251,557.88</u>	<u>118,035,031.54</u>
	<u>268,466,379.68</u>	<u>247,568,537.84</u>
<b>26 EARNING PER SHARE</b>		
<b>Earning per share as per Accounting Standard 20 is calculated as under :</b>	<b>2019-20</b>	<b>2018-19</b>
Prof/(Loss) for the year (after Tax)	227,541,963.14	131,716,940.51
Weighted Average Number of Shares	6,449,870.00	6,428,894.00
Nominal Value of Shares	10.00	10.00
Basic and Diluted EPS	35.28	20.49
<b>27 Contingent Liabilities &amp; Commitments</b>		
<b>(a) Contingent Liabilities</b>		
Income tax demand for which company has preferred appeal	2,658,835.00	1,736,323.00
<b>(b) Commitments</b>		
Capital Commitments		
<b>28 Particulars</b>		
<b>(a) Earnings in Foreign Currency</b>		
Export of goods calculated on F.O.B. basis	1,613,998,039.23	1,352,733,835.00
<b>(b) Value of Import on CIF basis</b>		
Capital Goods	29,539,922.27	14,179,250.00
Raw material & Consumables	39,287,003.94	27,096,090.00
Packing Material	-	-
	<u>68,826,926.21</u>	<u>41,275,340.00</u>

For Global Stones Pvt. Ltd.

Managing Director



**Notes Accompanying to the financial Statement for the year ended March 31, 2020**  
(in accordance with revised Schedule III to the Companies Act, 2013- to the extent applicable)

As at 31st March, 2020

As at 31st March, 2019

## (c) Value and % of Material Consumption

**Raw Materials and Components:**

	%		%	
Imported	4.61%	39,576,098.42	2.53%	8,242,411.00
Indigenous	95.39%	818,124,203.83	97.47%	318,151,755.85
	<b>100.00%</b>	<b>857,700,302.25</b>	<b>100.00%</b>	<b>773,233,578.37</b>

## (d) Expenditure in Foreign Currency

- Sales Promotion	4,402,708.79	7,904,482.00
- Travelling	527,556.00	4,491,702.94
- Membership Exp	-	-
	<b>4,930,264.79</b>	<b>12,396,184.94</b>

## 29 ACCOUNTING STANDARD DISCLOSURES

## a Employee Benefits

Disclosure in Pursuance to Accounting Standard (AS-15) "Employee Benefits" are as under: -

The Company has classified the various benefits provided to employees as under: -

**Defined Contribution Plan**

Under this plan the company contributes to the Provident Fund and Employee State Insurance Fund.

The company has recognized the following amounts in Profit and loss account.

Particulars	March 31, 2020	March 31, 2019
Employee's Contribution to PF	3,424,143.00	1,995,872.00
Employee's Contribution to ESI	2,001,133.00	2,320,889.00

**Defined Benefit Plan**

## A. Contribution to Gratuity Fund (Non-Funded Scheme)

I Gratuity Liability (Unfunded Scheme) : In accordance with the Accounting Standard (AS 15) (Revised 2005) "Employee Benefits", the Gratuity Liability

## II Changes in obligation

Actual value of gratuity at the beginning of the year (Refer Note V Below)	2,388,437	1,399,029
Current Service Cost	788,917	1,005,761
Benefit Paid	-	16,353
Interest Cost	-	-
Actuarial (gain)/loss on obligations	-	-
Actual Value of gratuity at the end of the year	3,177,354	2,388,437

## III Reconciliation of Present Value of Defined Benefit Obligation and the Fair Value of Assets

Present value of unfunded obligation as at end of the year	3,177,354	2,388,437
Fair value of plan assets as at end of the year	2,560,790	1,473,227
Unfunded obligation recognised in the Balance Sheet	616,564	915,210
Shown as		
Non-Current Provision (refer note no.3)	616,564	915,210
Current Provision (refer note no.7)	-	-

## IV Expenses recognized in Statement of Profit and Loss

Current Service Cost	788,917	475,561
Less: return on planned Assets	118,783	91,118
Actuarial (gain)/loss on obligations	-	20,554
Expenses to be recognized	-	-
Add: Earlier shortfall in provision (Refer Note V below)	-	475,989
Expenses debited to Employee Cost	670,134	404,997

B Company do not have any system of payment for compensated absences.

## 30 RELATED PARTY DISCLOSURE

## List of Related Parties

## A) Key Managerial Personnel (KMP)

## Name

Rajiv Shah (up to 12.02.2020)

Mayank Shah

Sweta Shah

Asheem Sehgal (from 11.02.2020)

Ashish Kumar Kachawa (from 11.02.2020)

For Global Stones Pvt. Ltd.



Managing Director



**Notes Accompanying to the financial Statement for the year ended March 31, 2020**  
(in accordance with revised Schedule III to the Companies Act, 2013- to the extent applicable)

As at 31st March, 2020

As at 31st March, 2019

**B) Entity where key management personnel or relatives of key management personnel have significant influence**

Jagdamba Mines & Minerals  
Shah Projects Pvt. Ltd.  
Vaishanavi Natural Minerals Llp  
Gyarsi Lal Shah ( Huf )  
Mayank Shah ( Huf )  
Rajiv Shah & Sons ( Huf )  
Vatsankit Shah Trust  
Mrdivika Shah Trust  
Global Mining Company  
Global Casting Pvt. Ltd.  
Republic Engineering Company  
Super Towers Private Limited  
Panchmurti Suppliers Limited  
Sukriti Nirman Llp  
Shah Infrastructures  
LPI  
Nisha Shah

**B) Details of Transaction Entered during the year**

	As at 31st March, 2020		As at 31st March, 2019	
	KMP	Associates/ Subsidiary/Relative	KMP	Associates/ Subsidiary/Relative
<b>Directors' Remuneration (including bonus,commission)</b>				
Mayank Shah	11,000,000.00	-	7,752,289.00	-
Rajiv Shah	2,800,000.00	-	3,600,000.00	-
<b>Salary</b>				
Sweta Shah	-	3,600,000.00	-	2,400,000.00
<b>Purchase</b>				
Global Mining Company		3,050,766.00		10,007,743.00
<b>Rent Paid</b>				
Jagdamba Mines and Minerals		30,000.00		28,324.00
<b>Rent Received</b>				
Global Casting Pvt. Ltd.		1,080,000.00		
Global Mining Company		150,000.00		
<b>Interest Paid</b>				
Vatsankit Shah Trust		-		4,050.00
<b>Share Allotment</b>				
Vatsankit Shah Trust				781,250.00
Mrdivika Shah Trust				781,250.00
<b>Loans &amp; Advances</b>				
<b>Advance</b>				
Global Mining Company		258,085.00		
<b>Loans Given</b>				
Shah Projects Pvt. Ltd.				
Opening Balance	-	-	-	-
Payment during the year	-	13,600,000.00	-	-
Interest Received	-	82,131.00	-	-
Repaid during the year	-	-	-	-
Closing Balance	-	13,682,131.00	-	-
<b>Vatsankit Shah Trust</b>				
Opening Balance	-	-	-	-
Received during the year (including interest credited)	-	-	-	309,050.00
Repaid during the year	-	-	-	309,050.00
Closing Balance	-	-	-	-

31 In the opinion of the management, the internal and external sources does not give any indication of impairment of assets of the company as at the Balance Sheet date and the estimated recoverable amount of cash generating units is more than their carrying value. Being a matter of technical nature, auditors have relied upon the judgment of the management.

32 In the opinion of Board of Directors, Current Assets, Loans and Advances have been on realization at least equal to the amount at which they are stated in Balance Sheet. Adequate provisions have been made for all known liabilities.

For Global Stones Pvt. Ltd.

Managing Director



**Notes Accompanying to the financial Statement for the year ended March 31, 2020***(in accordance with revised Schedule III to the Companies Act, 2013- to the extent applicable)***As at 31st March, 2020****As at 31st March, 2019**

- 33 There is no other reportable segment except "Block Manufacturing" segment hence no disclosure is required to be made in accordance with AS-17 "Segment Reporting" issued by Institute of Chartered Accountants of India.
- 34 The Company is liable for GST Audit under Section 35 (5) and Section 44(2) of the Central/ Rajasthan State Goods and Service Act, 2017, which is yet to be carried out. Though due care has been taken to comply with the GST Act, 2017 provisions but the company is in process of verifying the correctness, completeness and accuracy of the returns filed and reconciling the same with financial records. Any error/ mistakes or omissions found during the reconciliation shall be accounted for as and when reconciliation is completed. However, the management is of the opinion that there is no material impact of the same.
- 35 The Company at the beginning of the year had MAT Credit entitlement of Rs. 15767796/-. During the year the company was eligible for, MAT credit entitlement of Rs. 26,047,283/- . The management is of the view that after the sunset period of SEZ deduction under section 10AA, the company will be required to pay tax at normal rate and therefore there is reasonable certainty that the MAT Credit entitlement shall be recovered in future. Therefore, the management decided to account for the balance MAT Credit entitlement of Rs. 41815079/- in the books of accounts and has shown the same under Long term Assets.
- 36 **Corporate Social Responsibility Expenditure**
- a. Gross amount required to be spent by the company during the year is Rs. 12,71,699/- (calculated as per 2% of the average net profits of the company made during the three immediately preceding financial years)
- b. Total amount spent during the Year 2019-20 is Rs. 26,38,800/- which is in excess of amount required to be paid (i.e. Rs. 12,71,699/-) by Rs. 13,67,101/-.
- c. Amount spent during the year on:


Particulars	In Cash	Yet to be paid in cash	Total
Donation through Trust	2,638,800.00		2,638,800.00
On purposes other than Construction/acquisition of any asset*	2,638,800.00		2,638,800.00
	-	-	-

\* figures in brackets indicates previous year's figure

- 37 The Company is primarily in the business of manufacturing and export of natural and compressed Marble, Granite and other stone slabs and counter tops . The management based on their internal assessment of its business do not anticipate any material impact on financials due to COVID 19 pandemic and therefore no adjustment is required in the financial statements. However, the pandemic situation is evolving and the management shall take further assessment of its business as and when required.
- 38 Figures for the previous year in Balance Sheet have not been regrouped and rearranged wherever considered necessary

By Order of the Board  
 or Global Stones Pvt Ltd.  
 Aseem Sehgal  
 ASEEM SEHGAL  
 Director  
 DIN:08202681

For Global Stones Pvt. Ltd.  
  
 Managing Director

For B. KHOSLA & CO.  
 Chartered Accountants  
 FRN: 000205C  
  
 SANDEEP MUNDRA  
 Partner  
 M. No. 75482

GLOBAL STONES PRIVATE LIMITED

Note No.11

STATEMENT OF PROPERTY, PLANT AND EQUIPMENT

Name of Assets	Gross Block				Depreciation			Net Block		
	Total as on 31-3-2019	Additions during the year	Deduction during the year	Total as on 31-3-2020	Upto 31-3-2019	Provided during the year	Adj. For deduction	Total upto 31-3-2020	As on 31-3-2020	As on 31-3-2019
<b>TANGIBLE ASSETS</b>										
Leasehold Land #	9,22,49,021	-	-	9,22,49,021	18,10,427	8,87,180	-	26,97,607	8,95,51,415	9,04,38,594
Building	17,68,96,482	3,17,42,411	65,772	20,85,73,121	2,50,93,351	93,12,621	62,483	3,43,43,489	17,42,29,632	15,18,03,130
Plant & Machinery	54,00,12,524	7,12,88,226	1,64,43,468	59,48,57,282	16,69,05,264	13,82,38,361	1,25,97,579	29,25,46,047	30,23,11,235	37,31,07,259
Furniture & Fixtures	94,05,248	-	59,060	93,46,188	29,86,966	16,58,895	56,107	45,89,755	47,56,433	64,18,281
Electrical Installation	2,96,76,234	6,19,769	-	3,02,96,003	73,62,248	1,10,43,914	-	1,84,06,162	1,18,89,841	2,23,13,987
Computer	25,03,337	1,91,179	8,67,117	18,27,399	17,44,856	5,04,711	8,23,759	14,25,808	4,01,592	7,58,482
Vehicles	2,53,88,771	96,70,426	28,31,719	3,22,27,478	1,66,30,356	54,75,937	24,06,455	1,98,99,838	1,23,27,640	85,58,415
Office equipment	60,21,936	6,47,638	20,22,869	46,46,705	33,17,728	13,48,220	19,20,223	27,45,725	19,00,979	27,04,207
	<b>88,21,53,553</b>	<b>11,41,59,650</b>	<b>2,22,90,005</b>	<b>97,40,23,198</b>	<b>22,60,51,197</b>	<b>16,84,69,839</b>	<b>1,78,66,606</b>	<b>37,66,54,430</b>	<b>59,73,68,767</b>	<b>65,61,02,356</b>
<b>INTANGIBLE ASSETS</b>										
Software	14,08,738	-	-	14,08,738	2,44,433	87,987	-	3,32,420	10,76,318	11,64,305
	<b>88,35,62,291</b>	<b>11,41,59,650</b>	<b>2,22,90,005</b>	<b>97,54,31,936</b>	<b>22,62,95,629</b>	<b>16,85,57,826</b>	<b>1,78,66,606</b>	<b>37,69,86,850</b>	<b>59,84,45,085</b>	<b>65,72,66,661</b>
<b>Capital WIP</b>										
TOTAL	<b>88,35,62,291</b>	<b>11,41,59,650</b>	<b>2,22,90,005</b>	<b>97,54,31,936</b>	<b>22,62,95,629</b>	<b>16,85,57,826</b>	<b>1,78,66,606</b>	<b>37,69,86,850</b>	<b>59,84,45,085</b>	<b>65,72,66,661</b>
Figures for the prev. year	<b>29,47,46,411</b>	<b>39,75,77,314</b>	<b>1,18,30,167</b>	<b>68,04,93,558</b>	<b>10,65,84,070</b>	<b>3,40,27,329</b>	<b>42,81,458</b>	<b>13,63,29,941</b>	<b>54,41,63,616</b>	<b>17,60,78,209</b>

Note: The company during the year has re-assessed the useful life of certain Plant and Machinery and based on the technical advice have considered useful life of Plant and Machinery which is different from the rate specified in Schedule II of the Companies Act, 2013. Had the Company has adopted the useful life as specified in the Schedule II of the Companies Act, 2013, the depreciation on the Plant and Machinery would have been lower by Rs. 4,06,14,864/-



**FORM NO. 3CA**

[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law**

1. **We** report that the statutory audit of GLOBAL STONES PRIVATE LIMITED PLOT NO. PA-010-006, ENGG AND RELATED INDUSTRIES, JAIPUR, RAJASTHAN, 302037 AAECSS5226P was conducted by **Us** B. Khosla & co. in pursuance of the provisions of the Companies Act 2013 Act, and **We** annex here to a copy of **Our** audit report dated 05/12/2020 along with a copy each of

- (a) the audited **Profit and loss account** for the period beginning from 01/04/2019 to ending on 31/03/2020
- (b) the audited balance sheet as at, 31/03/2020 ; and
- (c) documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **Our** opinion and to the best of **Our** information and according to examination of books of account including other relevant documents and explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

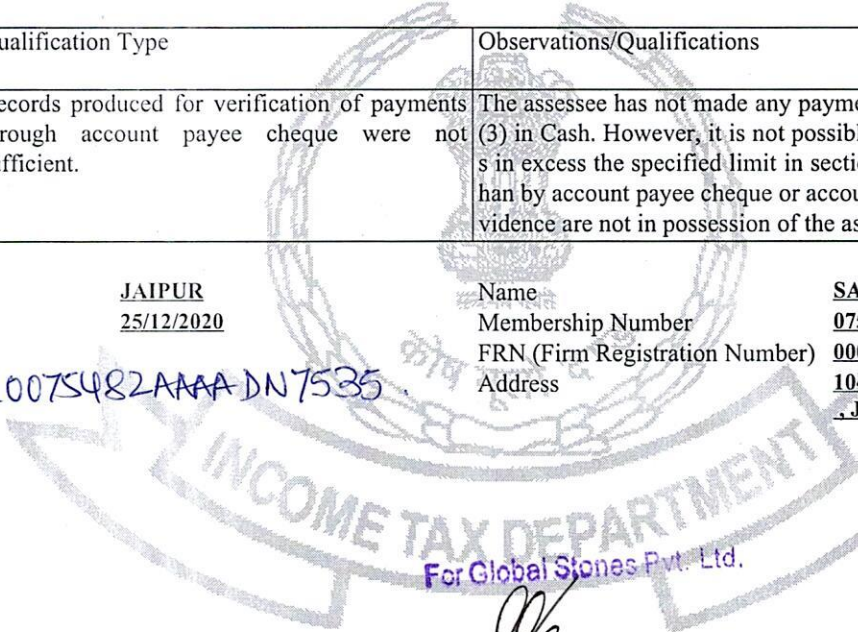
Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient.	The assessee has not made any payments exceeding the limit in section 40A(3) in Cash. However, it is not possible for us to verify whether the payments in excess the specified limit in section 40A(3) have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.

Place JAIPUR  
Date 25/12/2020

Name SANDEEP MUNDRA  
Membership Number 075482  
FRN (Firm Registration Number) 0000205C  
Address 104-107/206, ANUKAMPA II, M.I. ROAD, JAIPUR, RAJASTHAN, 302001

UDIN: 20075482AAAA DN7535



For Global Stones Pvt. Ltd.  
*[Signature]*  
Managing Director



**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

1	Name of the assessee		GLOBAL STONES PRIVATE LIMITED				
2	Address		PLOT NO. PA-010-006 , ENGG AND RELATED INDUSTRIES , JAIPUR , RAJASTHAN , 302037				
3	Permanent Account Number (PAN)		AAECS5226P				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		Yes				
	Sl No.	Type	Registration Number				
	1	Goods and Services tax RAJASTHAN	08AAECS5226P1ZV				
	2	Sales TAX/VAT RAJASTHAN	08792157204				
	3	Service Tax	AAECS5226PST001				
	4	Central Excise Duty	AAECS5226PST001				
	5	Goods and Services tax RAJASTHAN	08AAECS5226P1ZB				
	6	Goods and Services tax RAJASTHAN	08AAECS5226P2ZU				
5	Status		Company				
6	Previous year from		01/04/2019 to 31/03/2020				
7	Assessment Year		2020-21				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
8 a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB					No	
	Section under which option exercised						
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?						
	S.No.	Name			Profit Sharing Ratio (%)		
	Nil						
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.						
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	
	Remarks						
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
	S.No.	Sector		Sub Sector		Code	
	1	MANUFACTURING		Other manufacturing n.e.c.		04097	
10 b	If there is any change in the nature of business or profession, the particulars of such change					No	
	S.No.	Business	Sector	SubSector		Code	
	Nil						
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed					No	
	S.No.	Books prescribed					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	Bank Book (Computerized)	PLOT NO. PA-010-006	ENGG AND RELATE D INDUSTRIES	JAIPUR	RAJASTH AN	302037
	2	Cash Book (Computerized)	PLOT NO. PA-010-006	ENGG AND RELATE D INDUSTRIES	JAIPUR	RAJASTH AN	302037
	3	Journal (Computerized)	PLOT NO. PA-010-006	ENGG AND RELATE D INDUSTRIES	JAIPUR	RAJASTH AN	302037
	4	Ledger (Computerized)	PLOT NO. PA-010-006	ENGG AND RELATE D INDUSTRIES	JAIPUR	RAJASTH AN	302037

For Global Stones Pvt. Ltd.

*(Signature)*

Managing Director







16 d	Any other item of income													
	S.No.	Description	Amount											
	Nil													
16 e	Capital receipt, if any													
	S.No.	Description	Amount											
	Nil													
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:													
	S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable					
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form:-													
	S.No.	Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV / Actual (A)	Adjust- ment to WDV u/s 115BA	Adjust- ment written down value	Additions			Deduct ions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C- D)		
							Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex- change (3)	Subsidy/ Grant (4)	Total Value of Purcha ses (B) (1+2+ 3+4)			
	1	Furnitures & Fittings @ 10%	10%	347376 95		347376 95	619769	0	0	0	619769	0	3535747	318217 17
	2	Building @ 5%	5%	541787		541787	0	0	0	0	0	0	27089	514698
	3	Building @ 10%	10%	142863 303		142863 303	3174241 1	0	0	0	317424 11	0	15873451	158732 263
	4	Plant & Machinery @ 40%	40%	786134		786134	191179	0	0	0	191179	0	367225	610088
	5	Intangible Assets @ 25%	25%	968945		968945	0	0	0	0	0	0	242236	726709
	6	Plant & Machinery @ 15%	15%	415815 158		415815 158	8160660 6	0	0	0	816066 07	362354 7	69024849	424773 369
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page														
19	Amounts admissible under sections :													
	S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.										
	Nil													
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]													
	S.No.	Description	Amount											
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):													
	S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities								
	1	Provident Fund	151901	15/05/2019	151901	15/05/2019								
	2	Provident Fund	147936	15/06/2019	147936	15/06/2019								
	3	Provident Fund	196809	15/07/2019	196809	15/07/2019								
	4	Provident Fund	197758	15/08/2019	197758	13/08/2019								
	5	Provident Fund	200602	15/09/2019	200602	11/09/2019								
	6	Provident Fund	189040	15/10/2019	189040	16/10/2019								
	7	Provident Fund	171957	15/11/2019	171957	15/11/2019								
	8	Provident Fund	174891	15/12/2019	174891	12/12/2019								

For Global Stones Pvt. Ltd.

*[Signature]*

Managing Director



9	Provident Fund	181106	15/01/2019	181106	15/01/2019
10	Provident Fund	173766	15/02/2020	173766	12/02/2020
11	Provident Fund	179902	15/04/2020	179902	15/03/2020
12	Provident Fund	175838	15/05/2020	175838	15/04/2020
13	Any Fund set up under the provisions of ESI Act,1948	39433	15/05/2019	39433	15/05/2019
14	Any Fund set up under the provisions of ESI Act,1948	37809	15/06/2019	37809	13/06/2019
15	Any Fund set up under the provisions of ESI Act,1948	41237	15/07/2019	41237	15/07/2019
16	Any Fund set up under the provisions of ESI Act,1948	17727	15/08/2019	17727	13/08/2019
17	Any Fund set up under the provisions of ESI Act,1948	18074	15/09/2019	18074	14/09/2019
18	Any Fund set up under the provisions of ESI Act,1948	16560	15/10/2019	16560	15/10/2019
19	Any Fund set up under the provisions of ESI Act,1948	14372	15/11/2019	14372	15/11/2019
20	Any Fund set up under the provisions of ESI Act,1948	14796	15/12/2019	14796	12/12/2019
21	Any Fund set up under the provisions of ESI Act,1948	15536	15/01/2020	15536	13/01/2020
22	Any Fund set up under the provisions of ESI Act,1948	14582	15/02/2020	14582	12/02/2020
23	Any Fund set up under the provisions of ESI Act,1948	15344	15/05/2020	15344	12/03/2020
24	Any Fund set up under the provisions of ESI Act,1948	14918	15/05/2020	14918	15/05/2020
25	Any Fund set up under the provisions of ESI Act,1948	42333	15/05/2019	42333	15/05/2019
26	Any Fund set up under the provisions of ESI Act,1948	45400	15/06/2019	45400	13/06/2019
27	Any Fund set up under the provisions of ESI Act,1948	44668	15/07/2019	44668	15/07/2019
28	Any Fund set up under the provisions of ESI Act,1948	21232	15/08/2019	21232	13/08/2019
29	Any Fund set up under the provisions of ESI Act,1948	20589	15/09/2019	20589	14/09/2019
30	Any Fund set up under the provisions of ESI Act,1948	16471	15/10/2019	16471	15/10/2019
31	Any Fund set up under the provisions of ESI Act,1948	16386	15/11/2019	16386	15/11/2019
32	Any Fund set up under the provisions of ESI Act,1948	15918	15/12/2019	15918	12/12/2019
33	Any Fund set up under the provisions of ESI Act,1948	18122	15/01/2020	18122	13/01/2020
34	Any Fund set up under the provisions of ESI Act,1948	19495	15/02/2020	19495	12/02/2020
35	Any Fund set up under the provisions of ESI Act,1948	18482	15/05/2020	18482	12/03/2020
36	Any Fund set up under the provisions of ESI Act,1948	17632	15/05/2020	17632	15/05/2020
37	Provident Fund	119398	15/05/2019	119398	15/05/2019
38	Provident Fund	132570	15/06/2019	132570	15/06/2019
39	Provident Fund	163939	15/07/2019	163939	18/07/2019
40	Provident Fund	180149	15/08/2019	180149	13/08/2019
41	Provident Fund	176213	15/09/2019	176213	11/09/2019
42	Provident Fund	143074	15/10/2019	143074	16/10/2019
43	Provident Fund	142606	15/11/2019	142606	15/11/2019
44	Provident Fund	138939	15/12/2019	138939	12/12/2019
45	Provident Fund	156685	15/01/2020	156685	15/01/2020
46	Provident Fund	167260	15/02/2020	167260	12/02/2020
47	Provident Fund	157192	15/03/2020	157192	15/03/2020
48	Provident Fund	154007	15/05/2020	154007	15/04/2020

21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc			
		Capital expenditure			
		S.No.		Particulars	
				Amount in Rs.	

For Global Stones Pvt. Ltd.

*AS*

Managing Director



1	Impairment of assets									238571	
Personal expenditure											
S.No.	Particulars									Amount in Rs.	
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
S.No.	Particulars									Amount in Rs.	
Expenditure incurred at clubs being entrance fees and subscriptions											
S.No.	Particulars									Amount in Rs.	
Expenditure incurred at clubs being cost for club services and facilities used.											
S.No.	Particulars									Amount in Rs.	
Expenditure by way of penalty or fine for violation of any law for the time being force											
S.No.	Particulars									Amount in Rs.	
Expenditure by way of any other penalty or fine not covered above											
S.No.	Particulars									Amount in Rs.	
1	TDS penalty									16015	
2	Sales tax penalty									11650	
3	EPF penalty									17457	
Expenditure incurred for any purpose which is an offence or which is prohibited by law											
S.No.	Particulars									Amount in Rs.	
(b) Amounts inadmissible under section 40(a):-											
(i) as payment to non-resident referred to in sub-clause (i)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
(ii) as payment referred to in sub-clause (ia)											
(A) Details of payment on which tax is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) as payment referred to in sub-clause (ib)											
(A) Details of payment on which levy is not deducted:											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
(iv) fringe benefit tax under sub-clause (ic)											
(v) wealth tax under sub-clause (iia)											
(vi) royalty, license fee, service fee etc. under sub-clause (iib).											
(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(viii) payment to PF /other fund etc. under sub-clause (iv)											
(ix) tax paid by employer for perquisites under sub-clause (v)											

For Global Stones Pvt. Ltd.

*[Signature]*

Managing Director



(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks
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(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
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(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available
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(e) Provision for payment of gratuity not allowable under section 40A(7) **379720**

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

(g) Particulars of any liability of a contingent nature

S.No.	Nature Of Liability	Amount in Rs.
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(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

S.No.	Nature Of Liability	Amount in Rs.
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(i) Amount inadmissible under the proviso to section 36(1)(iii)

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

23 Particulars of any payment made to persons specified under section 40A(2)(b).

S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)
1	Global Mining Co		Relative	Purchase	7521637
2	Mayank Shah		Director	Directors Remuneration	6000000
3	Mayank Shah		Director	commision on incremental sale	5000000
4	Rajiv shah		Director	Directors Remuneration	2800000
5	Sweta shah		Relative	Salary	3600000

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.

S.No.	Section	Description	Amount
		Nil	

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any
					Nil

26 (i)\* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g)of section 43B, the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

S.No.	Section	Nature of liability	Amount
		Nil	

26 (i)(A)(b) Not paid during the previous year


S.No.	Section	Nature of liability	Amount
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26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

S.No.	Section	Nature of liability	Amount
1	Sec 43B(e)-interest on loan from scheduled banks	Bank Interest on PC Loan	4493568
2	Sec 43B(c)-sum referred to u/s 36(1)(ii)	Bonus Payable	3136079
3	Sec 43B(b)-provident,superannuation,gratuity/ other fund	ESI Payable	173031
4	Sec 43B(a)-Tax,Duty,Cess,Fee etc	GST payable	131319
5	Sec 43B(e)-interest on loan from scheduled banks	Interest on Motor Car	26814
6	Sec 43B(b)-provident,superannuation,gratuity/ other fund	PF Payable	633540

26 (i)(B)(b) not paid on or before the aforesaid date **For Global Stones Pvt. Ltd.**

  
Managing Director



S.No.	Section	Nature of liability	Amount										
Nil													
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)		Yes	GST, Sales Tax net of Input Credit if available on Purchases.										
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts		No										
	CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts										
	Opening Balance												
	Credit Availed												
	Credit Utilized												
	Closing/Outstanding Balance												
27 b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-												
	S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)								
Nil													
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)				No								
	S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares					
Nil													
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii b). If yes, please furnish the details of the same				No								
	S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares							
Nil													
A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?				No								
A(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:	Amount (in Rs.)										
B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56				No								
B(b)	If yes, please furnish the following details:												
	S.No.	Nature of income:	Amount (in Rs.)										
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)				No								
	S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil													
A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.				No								
A(b)	If yes, please furnish the following details:												
	S.No.	Under which clause of sub-section (1) of section 92CE	Amount (in Rs.) of primary adjustment	Whether the excess of money available with the associated enterprise	If yes, whether the excess money has been repatriated	If no, the amount (in Rs.) of imputed interest on such excess money which has not	Expected date of repatriation of money						

Managing Director



	primary adjustment is made		required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	within the prescribed time.	been repatriated within the prescribed time				
B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B					No			
B(b)	If yes, please furnish the following details:								
	S.No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B. Assessment Year	Amount(in Rs.)	Details of interest expenditure carried forward as per sub-section (4) of section 94B: Assessment Year	Amount(in Rs.)	
	Nil								
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2021)								
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement						
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	1	Chirag Consultancy Pvt Ltd	Jaipur		2000000	Yes	2000000	Yes-Cheque	Account payee cheque
	2	Crescent Towers Pvt Ltd	Jaipur		750000	Yes	15556134	RTGS	
	3	Crescent Towers Pvt Ltd	Jaipur		2500000	Yes	15556134	RTGS	
	4	Gunapriya Time Up Pvt. Ltd	Jaipur		5000000	Yes	8240578	Yes-Cheque	Account payee cheque
	5	Gunapriya Time Up Pvt. Ltd	Jaipur		2500000	Yes	8240578	Yes-Cheque	Account payee cheque
	6	Gunapriya Time Up Pvt. Ltd	Jaipur		440323	Yes	8240578	Yes-Cheque	Account payee cheque
	7	Machino Autoeratis (P) Ltd. ( U/L )	Jaipur		3000000	Yes	8845071	RTGS	
	8	Machino Autoeratis (P) Ltd. ( U/L )	Jaipur		2000000	Yes	8845071	RTGS	
	9	Machino Autoeratis (P) Ltd. ( U/L )	Jaipur		3000000	Yes	8845071	RTGS	
	10	Machino Autoeratis (P) Ltd. ( U/L )	Jaipur		113312	Yes	8845071	NEFT	

For Global Stones Pvt. Ltd.

*[Signature]*

Managing Director



11	Morvind Dea lmark Pvt. Lt d.	Jaipur		2000000	Yes	9348702	RTGS	
12	Preventive M anagement S olutions(P) L td.	Jaipur		2500000	Yes	9881099	RTGS	
13	Preventive M anagement S olutions(P) L td.	Jaipur		2284992	Yes	9881099	RTGS	
14	Tavishi Engi neering Pvt. Ltd.	Jaipur		2000000	Yes	14826953	RTGS	

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31 b(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt
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31 b(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt
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31 b(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment
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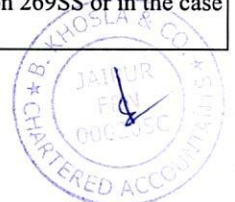
31 b(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
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(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

For Global Stones Pvt. Ltd.

Managing Director



31 c		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—						
S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
1	Aman software private limited	Jaipur		250333	2250333	Yes-Cheque	Account payee cheque	
2	Aman software private limited	Jaipur		2166402	2250333	RTGS		
3	Amarkal Vya paar Pvt. Ltd	Jaipur		300000	7774413	Yes-Cheque	Account payee cheque	
4	Amarkal Vya paar Pvt. Ltd	Jaipur		180000	7774413	Yes-Cheque	Account payee cheque	
5	Amarkal Vya paar Pvt. Ltd	Jaipur		180000	7774413	Yes-Cheque	Account payee cheque	
6	Amarkal Vya paar Pvt. Ltd	Jaipur		110000	7774413	Yes-Cheque	Account payee cheque	
7	Barbarik Dea lmark Pvt Limited	Jaipur		800000	821518	RTGS		
8	Barbarik Dea lmark Pvt Limited	Jaipur		63978	821518	NEFT		
9	BMW India Financial Services Pvt Ltd	Jaipur		74046	1581343	Yes-Cheque	Account payee cheque	
10	BMW India Financial Services Pvt Ltd	Jaipur		74552	1581343	Yes-Cheque	Account payee cheque	
11	BMW India Financial Services Pvt Ltd	Jaipur		75062	1581343	Yes-Cheque	Account payee cheque	
12	BMW India Financial Services Pvt Ltd	Jaipur		75575	1581343	Yes-Cheque	Account payee cheque	
13	BMW India Financial Services Pvt Ltd	Jaipur		76091	1581343	Yes-Cheque	Account payee cheque	
14	BMW India Financial Services Pvt Ltd	Jaipur		76611	1581343	Yes-Cheque	Account payee cheque	
15	BMW India Financial Services Pvt Ltd	Jaipur		77134	1581343	Yes-Cheque	Account payee cheque	
16	BMW India Financial Services Pvt Ltd	Jaipur		77661	1581343	Yes-Cheque	Account payee cheque	
17	BMW India Financial Services Pvt Ltd	Jaipur		78192	1581343	Yes-Cheque	Account payee cheque	
18	BMW India Financial Services Pvt Ltd	Jaipur		78726	1581343	Yes-Cheque	Account payee cheque	
19	BMW India Financial Services Pvt Ltd	Jaipur		79264	1581343	Yes-Cheque	Account payee cheque	

For Global Stones Pvt. Ltd.

*[Signature]*

Managing Director





20	BMW India Financial Ser vices Pvt Ltd	Jaipur		79806	1581343	Yes-Cheque	Account payee cheque
21	Chirag Cons ultancy Pvt L td	Jaipur		56000 0	2000000	Yes-Cheque	Account payee cheque
22	Chirag Cons ultancy Pvt L td	Jaipur		12185 62	2000000	Yes-Cheque	Account payee cheque
23	Chirag Cons ultancy Pvt L td	Jaipur		20000 00	2000000	Yes-Cheque	Account payee cheque
24	Crescent To wers Pvt Ltd	Jaipur		20000 00	15556134	RTGS	
25	Crescent To wers Pvt Ltd	Jaipur		23000 00	15556134	RTGS	
26	Crescent To wers Pvt Ltd	Jaipur		16000 00	15556134	Yes-Cheque	Account payee cheque
27	Crescent To wers Pvt Ltd	Jaipur		10726 06	15556134	RTGS	
28	Crescent To wers Pvt Ltd	Jaipur		19000 00	15556134	Yes-Cheque	Account payee cheque
29	Crescent To wers Pvt Ltd	Jaipur		20000 00	15556134	Yes-Cheque	Account payee cheque
30	Crescent To wers Pvt Ltd	Jaipur		20000 00	15556134	Yes-Cheque	Account payee cheque
31	Crescent To wers Pvt Ltd	Jaipur		23000 00	15556134	Yes-Cheque	Account payee cheque
32	Crescent To wers Pvt Ltd	Jaipur		20000 00	15556134	Yes-Cheque	Account payee cheque
33	Crescent To wers Pvt Ltd	Jaipur		17000 00	15556134	Yes-Cheque	Account payee cheque
34	Crescent To wers Pvt Ltd	Jaipur		48782 0	15556134	Yes-Cheque	Account payee cheque
35	Gunapriya Ti e up pvt ltd	Jaipur		25000 00	8240578	RTGS	
36	Gunapriya Ti e up pvt ltd	Jaipur		20000 00	8240578	Yes-Cheque	Account payee cheque
37	Gunapriya Ti e up pvt ltd	Jaipur		20000 00	8240578	Yes-Cheque	Account payee cheque
38	Gunapriya Ti e up pvt ltd	Jaipur		18000 00	8240578	Yes-Cheque	Account payee cheque
39	Gunapriya Ti e up pvt ltd	Jaipur		20000 00	8240578	Yes-Cheque	Account payee cheque
40	Gunapriya Ti e up pvt ltd	Jaipur		20000 00	8240578	Yes-Cheque	Account payee cheque
41	Gunapriya Ti e up pvt ltd	Jaipur		16000 00	8240578	Yes-Cheque	Account payee cheque
42	Gunapriya Ti e up pvt ltd	Jaipur		13000 00	8240578	Yes-Cheque	Account payee cheque
43	Gunapriya Ti e up pvt ltd	Jaipur		10000 00	8240578	Yes-Cheque	Account payee cheque
44	Gunapriya Ti e up pvt ltd	Jaipur		13066 7	8240578	Yes-Cheque	Account payee cheque
45	Kanha Home s Pvt Ltd	Jaipur		54918 5	13847756	Yes-Cheque	Account payee cheque
46	Kanha Home s Pvt Ltd	Jaipur		12500 00	13847756	Yes-Cheque	Account payee cheque
47	Machino Aut ocrafts privat e limited	Jaipur		22000 00	8845071	RTGS	
48	Machino Aut ocrafts privat e limited	Jaipur		22000 00	8845071	RTGS	
49	Machino Aut ocrafts privat e limited	Jaipur		24875 1	8845071	RTGS	
50	Machino Aut ocrafts privat e limited	Jaipur		18000 00	8845071	RTGS	

For Global Stones Pvt. Ltd.

*[Signature]*

Managing Director



51	Machino Autocrafts private limited	Jaipur		18000 00	8845071	RTGS	
52	Machino Autocrafts private limited	Jaipur		22000 00	8845071	RTGS	
53	Machino Autocrafts private limited	Jaipur		22000 00	8845071	RTGS	
54	Machino Autocrafts private limited	Jaipur		45353 30	8845071	Yes-Cheque	Account payee cheque
55	Morvind Dealmark Private limited	Jaipur		20000 00	9348702	RTGS	
56	Morvind Dealmark Private limited	Jaipur		20000 00	9348702	RTGS	
57	Morvind Dealmark Private limited	Jaipur		17000 00	9348702	RTGS	
58	Morvind Dealmark Private limited	Jaipur		13580 4	9348702	Yes-Cheque	Account payee cheque
59	Morvind Dealmark Private limited	Jaipur		26000 00	9348702	RTGS	
60	Morvind Dealmark Private limited	Jaipur		10000 00	9348702	RTGS	
61	Morvind Dealmark Private limited	Jaipur		15807 3	9348702	NEFT	
62	Peacock vyapar private limited	Jaipur		16564 9	20107497	Yes-Cheque	Account payee cheque
63	Peacock vyapar private limited	Jaipur		21411 51	20107497	RTGS	
64	Peacock vyapar private limited	Jaipur		20000 00	20107497	RTGS	
65	Peacock vyapar private limited	Jaipur		20000 00	20107497	RTGS	
66	Peacock vyapar private limited	Jaipur		10000 00	20107497	RTGS	
67	Preventive Management solutions P. Ltd	Jaipur		12500 00	9881099	RTGS	
68	Preventive Management solutions P. Ltd	Jaipur		25000 00	9881099	RTGS	
69	Preventive Management solutions P. Ltd	Jaipur		24000 00	9881099	RTGS	
70	Preventive Management solutions P. Ltd	Jaipur		24000 00	9881099	RTGS	
71	Preventive Management solutions P. Ltd	Jaipur		18000 00	9881099	RTGS	
72	Preventive Management solutions P. Ltd	Jaipur		25000 00	9881099	RTGS	
73	Preventive Management solutions P. Ltd	Jaipur		25000 00	9881099	RTGS	

For Global Stones Pvt. Ltd.

*[Signature]*

Managing Director



74	Raj Petro Dealers Private Limited	Jaipur		74979	5465729	Yes-Cheque	Account payee cheque
75	Shah Projects private limited	Jaipur		50000	977251	Yes-Cheque	Account payee cheque
76	Shah Projects private limited	Jaipur		50000	977251	Yes-Cheque	Account payee cheque
77	Shah Projects private limited	Jaipur		36000	977251	Yes-Cheque	Account payee cheque
78	Spandan Tradecom Private Limited	Jaipur		18000	21754625	RTGS	
79	Spandan Tradecom Private Limited	Jaipur		31505	21754625	RTGS	
80	Spandan Tradecom Private Limited	Jaipur		54640	21754625	RTGS	
81	Spandan Tradecom Private Limited	Jaipur		15000	21754625	RTGS	
82	Spandan Tradecom Private Limited	Jaipur		20000	21754625	RTGS	
83	Spandan Tradecom Private Limited	Jaipur		20000	21754625	RTGS	
84	Spandan Tradecom Private Limited	Jaipur		20000	21754625	RTGS	
85	Spandan Tradecom Private Limited	Jaipur		20000	21754625	RTGS	
86	Spandan Tradecom Private Limited	Jaipur		25801	21754625	Yes-Cheque	Account payee cheque
87	Tavishi Engineering Private limited	Jaipur		20000	14826953	RTGS	
88	Tavishi Engineering Private limited	Jaipur		20000	14826953	RTGS	
89	Tavishi Engineering Private limited	Jaipur		20000	14826953	RTGS	
90	Tavishi Engineering Private limited	Jaipur		20000	14826953	RTGS	
91	Tavishi Engineering Private limited	Jaipur		20000	14826953	RTGS	
92	Tavishi Engineering Private limited	Jaipur		23000	14826953	RTGS	
93	Tavishi Engineering Private limited	Jaipur		38600	14826953	Yes-Cheque	Account payee cheque
94	Tavishi Engineering Private limited	Jaipur		15500	14826953	Yes-Cheque	Account payee cheque
95	Tavishi Engineering Private limited	Jaipur		80000	14826953	RTGS	
96	Tavishi Engineering Private limited	Jaipur		14704	14826953	RTGS	

For Global Stones Pvt. Ltd.



Managing Director



31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—				
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
		Nil				

31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—				
		S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.
		Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available								
		S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	All losses/allowances not allowed under section 115BAA	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only)	Amount as assessed (give reference to relevant order)	Order U/S and Date	Remarks
		Nil								

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
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32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	No
		If yes, please furnish the details below	

32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	No
		If yes, please furnish details of the same	

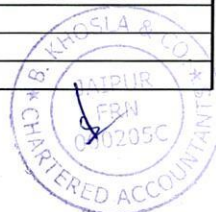
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	No
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For Global Stones Pvt. Ltd.  
  
 Managing Director



		If yes, please furnish the details of speculation loss if any incurred during the previous year									
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)										Yes
	S.No.	Section		Amount							
	1	80G		1700000							
	2	10AA		253455567							
34 a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										Yes
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	CALS04780G	192	Salary	54251218	54251218	54251218	7199177	0	0	0
	2	CALS04780G	194A	Interest other than Interest on securities	8814719	8814719	8814719	881477	0	0	0
	3	CALS04780G	194H	Commission or brokerage	1465581	1465581	1465581	73279	0	0	0
	4	CALS04780G	194-I	Rent	428586	428586	428586	42859	0	0	0
	5	CALS04780G	194J	Fees for professional or technical services	4235352	4235352	4235352	423538	0	0	0
	6	CALS04780G	194C	Payments to contractors	106602477	106602477	106602477	2012361	0	0	0
34 b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:										Yes
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported		If not, please furnish list of details/ transactions which are not reported			
	1	CALS04780G	24Q	31/07/2019	30/07/2019	Yes					
	2	CALS04780G	24Q	31/10/2019	02/11/2019	Yes					
	3	CALS04780G	24Q	31/01/2020	28/01/2020	Yes					
	4	CALS04780G	24Q	31/05/2020	31/07/2020	Yes					
	5	CALS04780G	26Q	31/07/2019	30/07/2019	Yes					
	6	CALS04780G	26Q	31/10/2019	02/11/2019	Yes					
	7	CALS04780G	26Q	31/01/2020	28/01/2020	Yes					
	8	CALS04780G	26Q	31/05/2020	28/07/2020	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										Yes
	S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable		Amount paid out of column (2) along with date of payment.						
					Amount	Dates of payment					
	1	CALS04780G	953		953	02/11/2019					
	2	CALS04780G	420		420	31/07/2020					
	3	CALS04780G	19040		19040	31/07/2020					
	4	CALS04780G	21		21	27/05/2019					
	5	CALS04780G	31		31	27/05/2019					
	6	CALS04780G	6000		6000	27/05/2019					
	7	CALS04780G	49		49	07/06/2019					

For Global Stones Pvt  
  
 Managing Director



8	CALS04780G	134	134	17/07/2019
9	CALS04780G	81	81	17/07/2019
10	CALS04780G	201	201	31/07/2019
11	CALS04780G	83	83	18/02/2020
12	CALS04780G	18	18	07/09/2019
13	CALS04780G	40	40	07/09/2019
14	CALS04780G	108	108	07/12/2019
15	CALS04780G	31	31	07/12/2019
16	CALS04780G	124	124	19/12/2019
17	CALS04780G	107	107	11/01/2020
18	CALS04780G	40	40	28/02/2020
19	CALS04780G	83	83	14/03/2020
20	CALS04780G	286	286	26/05/2020
21	CALS04780G	119	119	26/05/2020
22	CALS04780G	6	6	26/05/2020
23	CALS04780G	94	94	26/05/2020
24	CALS04780G	77	77	26/05/2020
25	CALS04780G	128	128	26/05/2020
26	CALS04780G	11	11	30/05/2020
27	CALS04780G	9	9	30/05/2020
28	CALS04780G	1800	1800	16/06/2020
29	CALS04780G	35	35	16/06/2020
30	CALS04780G	90	90	16/06/2020
31	CALS04780G	330	330	16/06/2020

35 a	In the case of a trading concern, give quantitative details of principal items of goods traded							
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
	Nil							

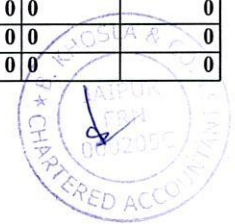
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-							
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35 bA	Raw materials :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percent yield	Shortage/excess, if any
	1	1)Aropol 2993 U6 Cz	litre	25323	427340	443843	0	8820	0	0	0
	2	1.Chemicals	kilograms	2669	34716	33824	0	3561	0	0	0
	3	10)Polyester Resins Orchem 707 G	kilograms	0	0	0	0	0	0	0	0
	4	2)Resin (S)	litre	9335	513007	522342	0	0	0	0	0
	5	2.Glass	kilogram	224379	263949	438420	0	49908	0	0	0
	6	3)Resin (T)	litre	7910	245610	253520	0	0	0	0	0
	7	3.Grits	kilograms	2539	11309	12723	0	1125	0	0	0
	8	4)TRIGONOX 2 IS 25 KG NOUR YAINER UNG	kilograms	850	29125	27525	0	2450	0	0	0
	9	4.Pigments	kilograms	2595	89465	80153	0	11907	0	0	0
	10	5)Unsaturated Polyester Resin Orchem 747G	litre	80232	1239460	1252182	0	67510	0	0	0
	11	5.Powder	kilograms	460	7021	7110	0	371	0	0	0
	12	6)Polyester Resins Silane A-174 NT	litre	0	0	0	0	0	0	0	0
	13	7)Rajbond Polyester Resin	litre	0	0	0	0	0	0	0	0
	14	8)TRIGONOX 2 IS 25 KG NOUR YAINER UNG	litre	0	0	0	0	0	0	0	0
	15	9)Resin RPL-103	litre	0	0	0	0	0	0	0	0
	16	Granite Blocks	cubicmetre	560	1986	1997	0	549	0	0	0
	17	Marble Blocks	ton	867	9805	10102	0	570	0	0	0

For Global Stones Pvt. Ltd.

*[Signature]*

Managing Director



18	1.Abrasive (Pcs)	numbers	0	31199	29143	0	2056	0	0	0
19	2.GangSaw Blades ( Pcs)	numbers	0	427	427	0	0	0	0	0
20	3.Pop ( Kgs.)	kilograms	0	6000	6000	0	0	0	0	0
21	4.Diamond Wire (Nos)	numbers	0	902	840	0	62	0	0	0
22	5.Wooden Crates ( Nos.)	numbers	0	3730	3598	0	132	0	0	0

35 | bB | Finished products :

S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any
23	01. Granite Slabs - 3 CM ( Sq. Fit )	sqft	0	0	530700	526200	4500	0
24	01. Granite Slabs - 3 Cm ( Sq.Fit.)	sqft	3600	0	632225	463920	171905	0
25	02. Granite Slabs - 2 CM ( Sq. Fit )	sqft	44550	0	194350	160950	77950	0
26	02. Granite Slabs - 2 Cm ( Sq.Fit.)	sqft	2876	0	216536	213842	5570	0
27	03. Granite Slabs (Cutter) - 2 Cm ( Sq.Fit.)	sqft	0	0	48450	32525	15925	0
28	04. Granite Slabs (Cutter Size)- 2 CM ( Sq. Fit )	sqft	0	0	14064	14064	0	0
29	04. Granite Slabs (Cutter) - 3 Cm ( Sq.Fit.)	sqft	0	0	0	0	0	0
30	05. Granite Slabs (Cutter Size)- 3 CM ( Sq. Fit )	sqft	9000	0	36200	40575	4625	0
31	05. Marble Slabs - 2 Cm ( Sq.Fit.)	sqft	99	0	121326	118401	3024	0
32	06. Granite Slabs (Cutter Size)- 5 CM ( Sq. Fit )	sqft	0	0	0	0	0	0
33	06. Marble Slabs - 3 Cm ( Sq.Fit.)	sqft	2047	0	678302	611597	68752	0
34	07. Granite Slabs (Cutter Size)- 10 CM ( Sq. Fit )	sqft	0	0	0	0	0	0
35	07. Quartzite Slabs - 2 CM ( Sq. Fit )	sqft	0	0	1163	1163	0	0
36	08. Marble Slabs - 3 CM ( Sq. Fit )	sqft	180045	0	569835	730350	19530	0
37	08. Quartzite Slabs - 3 CM ( Sq. Fit )	sqft	0	0	0	0	0	0
38	09. Marble Slabs - 2 CM ( Sq. Fit )	sqft	30915	0	135675	115515	51075	0
39	09. Marble Tiles - 2 Cm ( Sq.Fit.)	sqft	0	0	0	0	0	0
40	1.Quartzite Slabs (2cm) Semi Finished	sqft	30139	0	830570	860709	0	0
41	1.Quartzite Slabs ( 2cm) Finished	sqft	0	0	738484	711752	26732	0
42	10. Granite Slabs (Cutter) - 5 Cm ( Sq.Fit.)	sqft	0	0	0	0	0	0
43	10. Quartzite Slabs - 2 CM ( Sq. Fit )	sqft	0	0	0	0	0	0

For Global Stones Pvt. Ltd.

Managing Director



44	11. Granite Slabs -3cm	sqft	87800	0	0	87800	0	0
45	11. Quartzite Slabs - 3 CM ( Sq. Fit )	sqft	0	0	0	0	0	0
46	2.QuartziteSlabs (3cm) Finished	sqft	12458	0	1639851	1636830	15479	0
47	2.QuartziteSlabs (3cm) Semi Finished	sqft	60535	0	1712389	1765421	7503	0
48	3.Quartz Slab (2cm) Processed	sqft	115267	0	72079	45733	141613	0
49	Sample	sqft	4578	0	0	4578	0	0
50	4.Quartz Slab (3cm) Processed	sqft	258117	0	583392	529143	312366	0
51	14. Marble Slab ( 3cm ) Finished Process	sqft	0	0	176985	0	176985	0
52	3.Quartzite Slabs Super Jumbo (3cm) Semi Finished	sqft	0	0	172808	140215	32593	0
53	4.Quartzite Slabs Super Jumbo (2cm) Semi Finished	sqft	0	0	23108	16974	6134	0
54	5.QuartzSlabs mini Jumbo (2cm) Semi Finished	sqft	0	0	5592	0	5592	0

35	bc	By products :								
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any
		Nil								

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									
	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts				
						Amount	Dates of payment			
	Nil									

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2									No
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A(b)	If yes, please furnish the following details:									
	S.No.	Amount received (in Rs.)				Date of receipt				
	Nil									

37	Whether any cost audit was carried out									No
----	--	--	--	--	--	--	--	--	--	----

	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor									
--	---	--	--	--	--	--	--	--	--	--

38	Whether any audit was conducted under the Central Excise Act, 1944									No
----	--	--	--	--	--	--	--	--	--	----

	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
--	--	--	--	--	--	--	--	--	--	--

39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor									No
----	--	--	--	--	--	--	--	--	--	----

	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor									
--	--	--	--	--	--	--	--	--	--	--

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:									
----	--	--	--	--	--	--	--	--	--	--

No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	1628367752			1360092718		
b	Gross profit / Turnover	650950322	1628367752	39.98 %	517142633	1360092718	38.02 %
c	Net profit / Turnover	210115898	1657796307	12.67 %	152676948	13634728	11.11 %

For Global Stone Pvt. Ltd.  
  
 Managing Director





d	Stock-in-Trade Turnover	236174100	1628367752	14.5 %	266983366	1360092718	19.63 %
e	Material consumed/ Finished goods produced	0	0	0 %	0	0	0 %

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

S.No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
-------	--	-----------------------	--------------------------------------	---------------------------------------	--------	---------

Nil

42 A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? **No**

A(b) If yes, please furnish the following details:

S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/ transactions which are not reported
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43 A(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 **No**

A(b) If yes, please furnish the following details:

S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
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A(c) If Not due, please enter expected date of furnishing the report

44 Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)

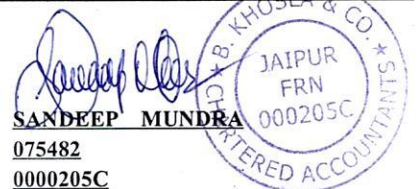
S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Total payment to registered entities	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to goods or services falling under composition scheme	Relating to entities under other registered entities	Relating to other registered entities		

Place  
Date

JAIPUR  
25/12/2020

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**SANDEEP MUNDRA**  
075482  
0000205C  
104-107/206, ANUKAMPA II, M.I. ROAD  
, JAIPUR, RAJASTHAN, 302001.



Form Filing Details

Revision/Original Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	25/09/2019	25/09/2019	583226	0	0	0	583226
	2	01/04/2019	01/04/2019	36543	0	0	0	36543

For Global Stone Pvt. Ltd.

Managing Director



Total of Furnitures & Fittings @ 10%								619769
Building @ 5%								
Total of Building @ 5%								0
Building @ 10%	1	24/10/2019	24/10/2019	31742411	0	0	0	31742411
Total of Building @ 10%								31742411
Plant & Machinery @ 40%	1	18/05/2019	18/05/2019	33432	0	0	0	33432
	2	17/04/2019	17/04/2019	8347	0	0	0	8347
	3	06/07/2019	06/07/2019	30900	0	0	0	30900
	4	23/10/2019	23/10/2019	44000	0	0	0	44000
	5	02/03/2020	02/03/2020	29600	0	0	0	29600
	6	18/03/2020	18/03/2020	44900	0	0	0	44900
Total of Plant & Machinery @ 40%								191179
Intangible Assets @ 25%								
Total of Intangible Assets @ 25%								0
Plant & Machinery @ 15%	1	24/10/2019	24/10/2019	317	0	0	0	317
	2	16/04/2019	16/04/2019	9670426	0	0	0	9670426
	3	02/05/2019	02/05/2019	26950	0	0	0	26950
	4	03/08/2019	03/08/2019	7999	0	0	0	7999
	5	01/11/2019	01/11/2019	17006105	0	0	0	17006105
	6	12/11/2019	12/11/2019	1625000	0	0	0	1625000
	7	22/01/2020	22/01/2020	97321	0	0	0	97321
	8	10/04/2019	10/04/2019	63000	0	0	0	63000
	9	14/04/2019	14/04/2019	155200	0	0	0	155200
	10	18/04/2019	18/04/2019	21060	0	0	0	21060
	11	26/04/2019	26/04/2019	2962500	0	0	0	2962500
	12	30/04/2019	30/04/2019	129400	0	0	0	129400
	13	02/05/2019	02/05/2019	69000	0	0	0	69000
	14	11/06/2019	11/06/2019	18020	0	0	0	18020
	15	31/07/2019	31/07/2019	349600	0	0	0	349600
	16	27/09/2019	27/09/2019	50000	0	0	0	50000
	17	27/09/2019	27/09/2019	290000	0	0	0	290000
	18	17/10/2019	17/10/2019	50000	0	0	0	50000
	19	17/10/2019	17/10/2019	290000	0	0	0	290000
	20	20/10/2019	20/10/2019	11827200	0	0	0	11827200
	21	20/10/2019	20/10/2019	2628595	0	0	0	2628595
	22	20/10/2019	20/10/2019	12246145	0	0	0	12246145
	23	22/10/2019	22/10/2019	50000	0	0	0	50000
	24	22/10/2019	22/10/2019	290000	0	0	0	290000
	25	24/10/2019	24/10/2019	15084127	0	0	0	15084127
	26	01/12/2019	01/12/2019	2145438	0	0	0	2145438
	27	01/12/2019	01/12/2019	1787865	0	0	0	1787865
	28	01/12/2019	01/12/2019	1798454	0	0	0	1798454
	29	01/12/2019	01/12/2019	324566	0	0	0	324566
	30	07/03/2020	07/03/2020	13980	0	0	0	13980
	31	08/09/2019	08/09/2019	528338	0	0	0	528338
Total of Plant & Machinery @ 15%								81606607

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Building @ 5%			
Total of Building @ 5%			0
Building @ 10%			
Total of Building @ 10%			0
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0
Intangible Assets @ 25%			
Total of Intangible Assets @ 25%			0
Plant & Machinery @ 15%	1	01/04/2019	3623547

For Globalstones Pvt. Ltd.

Managing Director



Total of Plant & Machinery @ 15%	3623547
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This form has been digitally signed by SANDEEP MUNDRA having PAN ABEPM4011E from IP Address 122.161.216.50 on 2020-12-25 17:38:21.0 .  
Dsc SI No and issuer 17685429CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

For Global Stones Pvt. Ltd.  
  
Managing Director



# FORM NO. 56F

[See rule 16D]

Report under section 10A or 10AA of the Income-tax Act, 1961

1. We have examined the accounts and records of

Name of the Assessee	GLOBAL STONES PRIVATE LIMITED
Address: Country	INDIA
Flat/ Door/ Block No.	PLOT NO. PA-010-006
Road/ Street/ Block/ Sector.	
Pin Code.	302037
Area/ Locality.	Kalwara
Post Office.	Mahindra World City S.O (Jaipur)
District/ City.	JAIPUR
State.	RAJASTHAN
PAN.	AAECS5226P

(name and address of the assessee with permanent account number) relating to the business of their undertaking named **GLOBAL STONES PRIVATE LIMITED** engaged in the export of articles or things or computer software during the year ended on the 31st March, 2020

2. We certify that the undertaking is located at

Address: Country	INDIA
Flat/ Door/ Block No.	PA-010-006
Road/ Street/ Block/ Sector.	
Pin Code.	302037
Area/ Locality.	Kalwara
Post Office.	Mahindra World City S.O (Jaipur)
District/ City.	JAIPUR
State.	RAJASTHAN

(exact location of the undertaking) registered under Special economic zone **MAHINDRA WORLD CITY, JAIPUR** (name of the FTZ/EPZ/EHTP/STP/SEZ) and that the deduction to be claimed by the assessee under section 10A/10AA of the Income-tax Act, 1961 in respect of the assessment year 2020-21 is Rs. 253455567. Which has been determined on the basis of the details in Annexure A to this form.

3. We certify that We have collected all the relevant information necessary for computing the deduction allowable under this section and have verified the same with reference to the accounts and records of the assessee.

4. In our opinion and to the best of our knowledge and according to the explanations given to us, the particulars given in the Annexure A are true and correct.

For Global Stones Pvt. Ltd.

Managing Director

Date 25/12/2020



UDIN: 20075482 AAAA-D0 6205.

**ANNEXURE A**

[See Paragraph 2 of Form 56F]

**Details relating to the claim by the exporter for deduction under section 10A of the Income-tax Act, 1961**

1.	Name of the assessee	GLOBAL STONES PRIVATE LIMITED
2.	Assessment year	2020-21
3.	Name of the undertaking	GLOBAL STONES PRIVATE LIMITED
4.	Location and address of the undertaking	
	Country	INDIA
	Flat/ Door/ Block No.	PA-010-006
	Road/Street/Block/Sector	
	PIN Code	302037
	Area/ Locality	Kalwara
	Post Office	Mahindra World City S.O (Jaipur)
	District/City	JAIPUR
	State	RAJASTHAN
5.	Nature of business of the undertaking	Manufacturing and Other manufacturing n.e.c.
6.	Date of initial registration in SEZ	31/05/2017
7.	Date of commencement of manufacture or production	20/04/2018
8.	Number of the consecutive year for which the deduction is claimed	2
9.	Total turnover of the business	1087505863
10.	Total turnover of the undertaking	1087505863
11.	Total profits derived by the business	253455567
12.	Total profits derived by the undertaking	253455567
13.	Total export turnover	1087505863
14.	Export proceeds received in convertible foreign exchange of the undertaking in respect of	
	a. articles or things or	1087505863
	b. computer software	0
15.	Sale proceeds of the undertaking in respect of	
	a. articles or things or	1087505863
	b. computer software	0
16.	Please specify	
	i. whether the full consideration in convertible foreign exchange for exports made by the undertaking was brought into India within a period of six months from the end of the previous year	Yes
	ii. If not, whether it was brought into India within such further period in the previous year as allowed by the competent authority	

For Global Stones Pvt. Ltd.

*[Signature]*

Managing Director



iii. Specify the amount and the relevant previous year in case such amount is brought into India in convertible foreign exchange beyond the period of six months from the end of relevant previous year and with the approval of the Competent authority, where such amount relates to any other previous year. Also state the name of the authority and the period up to which the approval was accorded:				
	Previous Year (YYYY - YY)	Amount (Rs)	Name of the Approval Granting Authority	Date upto which approval is granted
iv. Amount of sale proceeds, if any, that are credited to a separate account maintained by the assessee with any bank outside India and the reference number of the Reserve Bank of India according permission of the same				
	Amount (Rs)		RBI Reference Number	
17.	Amount of deduction under section 10A/10AA to which the assessee is entitled with the working sheet		253455567	
18.	Qualifications, if any, on the above.		THE COMPANY HAS BROUGHT EXPORT PROCEED IN FREE CONVERTIBLE EXCHANGE WITHIN SIX MONTH FROM THE DATE OF EXPORT AND WHERE THE SAME HAS NOT BEEN BROUGHT IN INDIA WITHIN SIX MONTHS THE UNDERTAKING HAS APPLIED TO COMPETENT AUTHORITY FOR EXTENSION OF TIME.	

**Form Filing Details**

Revision/Original      Original

For Global Stones Pvt. Ltd.



Managing Director

