



INDEPENDENT AUDITORS' REPORT

To The Members of M/S SHAH PROJECTS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/S SHAH PROJECTS PRIVATE LIMITED ("The Company"), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss, the Statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2021 and its **Profit** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence which we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, business responsibility report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we are not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



INDEPENDENT AUDITORS' REPORT (Contd.)

To The Members of M/S SHAH PROJECTS PRIVATE LIMITED

If, based on the work we have performed, we conclude that there are a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



INDEPENDENT AUDITORS' REPORT (Contd.)

To The Members of M/S SHAH PROJECTS PRIVATE LIMITED

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



INDEPENDENT AUDITORS' REPORT (Contd.)

To The Members of M/S SHAH PROJECTS PRIVATE LIMITED

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position;

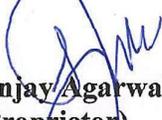
(ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and

(iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

FOR SANJAY VIDHI & Co.

(Chartered Accountants)

FRN: 323868E


Sanjay Agarwal
(Proprietor)

Membership No.- 056922

UDIN : 22056922AAAAAJ7800

Place: Kolkata

Dated : 20th November, 2021



Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR SANJAY VIDHI & Co.
(Chartered Accountants)**

FRN: 323868E

**Sanjay Agarwal
(Proprietor)**

**Membership No.- 056922
UDIN : 22056922AAAAAJ7800**

Place: Kolkata

Dated: 20th November, 2021



SHAH PROJECTS PRIVATE LIMITED
CIN : U70101WB1998PTC087545
1 Sardar Sankar Road, Kolkata- 700 026

BALANCE SHEET AS AT 31ST MARCH 2021

I. EQUITY & LIABILITIES	Note	As at	As at
	No.	31st March 2021	31st March 2020
		Rs.	Rs.
1. SHAREHOLDERS' FUNDS			
(a) Share Capital	2	5,004,000	5,004,000
(b) Reserve & Surplus	3	5,933,891	5,677,708
2. NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	4	120,089,300	107,461,610
3. CURRENT LIABILITIES			
(c) Other Current liabilities	5	23,780,536	25,244,671
(d) Short Term Provision	6	67,482	-
TOTAL		154,875,209	143,387,989
II. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant & Equipment	7	1,213,631	1,765,117
(b) Deferred tax assets		672,015	752,513
(c) Long-term loans & advances	8	2,245,137	2,310,971
2. CURRENT ASSETS			
(a) Inventories		13,855,950	13,855,950
(b) Cash & Cash equivalents	9	2,013,154	947,967
(c) Short-term loans & advances	10	525,709	716,156
(d) Sundry Debtors		681,830	441,308
(d) Other current assets	11	133,667,783	122,598,007
TOTAL		154,875,209	143,387,989

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

As per our Report of even date

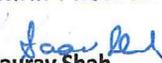
For **SANJAY VIDHI & CO**
 Firm Registration No : 323868E
 Chartered Accountants


Sanjay Agarwal
 Proprietor
 M No : 056922
 UDIN : 22056922AAAAAJ7800

Place : Kolkata
 Date : 20th November, 2021

For and on behalf of the Board of Directors of
 Shah Projects Private Limited

For SHAH PROJECTS PRIVATE LIMITED **For SHAH PROJECTS PRIVATE LIMITED**

 **Rajiv Shah**  **Saurav Shah**
 Director Director
 DIN : 00676392 DIN : 00676495

Director.



SHAH PROJECTS PRIVATE LIMITED
CIN : U70101WB1998PTC087545
1 Sardar Sankar Road, Kolkata- 700 026

STATEMENT OF PROFIT & LOSS STATEMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

	Note No.	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
I. INCOME			
Revenue from Operations	12	4,091,262	3,826,087
Other Income	13	639,618	62,833
Total Revenue		4,730,880	3,888,920
II. EXPENDITURE			
Depreciation & amortization expenses	7	551,486	811,717
Other Expenses	14	3,775,231	3,489,254
Total Expenses		4,326,717	4,300,971
PROFIT/(LOSS) BEFORE EXTRA-ORDINARY ITEMS & TAX		404,163	(412,051)
Less: Exception Items		-	-
PROFIT/(LOSS) BEFORE TAX		404,163	(412,051)
Less: Tax Expenses			
Current tax		67,482	-
Deferred tax Assets		80,498	
PROFIT/ (LOSS) FOR THE PERIOD		256,183	(412,051)
Earning Per Equity Share :			
Basic		0.51	(0.82)
Diluted		0.51	(0.82)

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For SANJAY VIDHI & CO
Firm Registration No : 323868E
Chartered Accountants


Sanjay Agarwal
Proprietor

M No : 056922
UDIN : 22056922AAAAAJ7800

Place : Kolkata
Date : 20th November, 2021



For and on behalf of the Board of Directors of
Shah Projects Private Limited
For SHAH PROJECTS PRIVATE LIMITED For SHAH PROJECTS PRIVATE LIMITED


Rajiv Shah
Director

DIN : 00676392


Saurav Shah
Director

DIN : 00676495

Direct

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2021

	31st March, 2021 (Rs.)	31st March, 2020 (Rs.)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit Before Tax	4,04,163	(4,12,051)
Adjustments for:		
Interest Received	(5,08,230)	(50,793)
Loss/(Profit) on Sale of Motor Car	-	(115)
Depreciation	5,51,486	8,11,717
Operating Profit Before Changes in Working Capital	4,47,419	3,48,758
Changes in Working capital :		
(Increase)/Decrease in Other Current Assets	(1,10,69,776)	(2,37,08,359)
(Increase)/Decrease in Trade Receivables	(2,40,522)	(4,41,308)
Increase/(Decrease) in Other Current Liabilities	(14,64,135)	12,20,996
Cash Generated from Operating Activities	(1,23,27,015)	(2,25,79,912)
Less : Income Tax Paid	-	-
Net Cash Flow From Operating Activities (A)	(1,23,27,015)	(2,25,79,912)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest Income/(Loss)	5,08,230	50,793
Profit/(Loss) on Sale of Motor Car	-	115
Sale of Motor Car	-	11,885
Purchase of Fixed Assets	-	(95,313)
(Increase)/Decrease in Long Term Loan Advances	65,835	1,80,862
(Increase)/Decrease in Short Term Loan Advances	1,90,446	4,18,638
Net Cash Flow From Investing Activities (B)	7,64,511	5,66,980
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Increase/(Decrease) in Long Term Borrowings	1,26,27,690	2,24,20,533
Net Cash Flow From Financing Activities (C)	1,26,27,690	2,24,20,533
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	10,65,187	4,07,601
Cash and Cash Equivalents at Beginning of the Year	9,47,967	5,40,366
Cash and Cash Equivalents at End of Period the Year	20,13,154	9,47,967

The accompanying notes are an integral part of the financial statements

As per our Report of even date

For SANJAY VIDHI & CO
Firm Registration No : 323868E
Chartered Accountants

Sanjay Agarwal
Proprietor
M No : 056922
UDIN : 22056922AAAAAJ7800

Place : Kolkata
Date : 20th November, 2021



For and on behalf of the Board of Directors of
Shah Projects Private Limited

For SHAH PROJECTS PRIVATE LIMITED

For SHAH PROJECTS PRIVATE LIMITED

Rajiv Shah
DIN : 00676392
Director

Saurav Shah
DIN : 00676495
Director

Director

SHAH PROJECTS PRIVATE LIMITED

Financial Year ending 31st March 2021

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statement have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principals (GAAP) in India and comply with the Accounting Standards specified under section 133 of the companies Act ,2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, the other relevant provision of Companies Act 2013.

Property, Plant & Equipments

Property, Plant & Equipments are stated at cost of acquisition less accumulated depreciation, and impairment losses, if any. Cost comprises the purchase price, installation and attributable cost of bringing the asset to its working condition for its intended use.

Depreciation and Amortization

In respect of Property, Plant & Equipments (other than freehold land) acquired during the year, depreciation / amortization is charged on a straight line basis so as to write off the cost of the assets over the useful lives and for the assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life based on an evaluation.

Investments

Non-current Investments are stated at cost.

Inventories

Inventories have been valued at lower of cost and net realizable value. Cost of inventories comprises of cost of construction of building and other costs including overheads incurred in bringing them to their respective present location and condition.

Revenue Recognition

The company has accounted for sales on the basis of either execution of the conveyance deed or receipt of 80% of total consideration amount, whichever is earlier.

Revenue from operations include sale of residential flats but excludes service tax.

Goods & Service Tax

Liability for GST is accounted for as and when demand note is raised on customers as per the terms of Agreement for sale.

For SHAH PROJECTS PRIVATE LIMITED

R.S.



Director.

For SHAH PROJECTS PRIVATE LIMITED



Director.

Borrowing Costs

Borrowing costs that are attributable to the construction of qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use and thus has been considered as a part of Construction Work-in-progress.

Taxation

Provision for the current tax is made on the basis of taxable income for the current accounting year in accordance with the provisions of The Income Tax Act, 1961. Deferred Tax is recognized in accordance with Accounting Standard 22.

Provisions

Provision is recognized for a present obligation as a result of past event if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made.

Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.2.1 NOTES ON ACCOUNTS

1.2.1 Based on the opinion of the management (refer para ____ of significant Accounting policies), no provision has been made in the accounts as per the Accounting Standard 15, published by ICAI. The auditors, have entirely relied upon the opinion of the management, in this respect.

1.2.2 Auditors Remuneration:

Payment to Auditors	31. March, 2021 (Rs.)	31 March, 2020 (Rs.)
Audit Fees	11,500/-	11,500/-

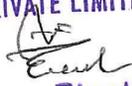
1.2.3 Segment Information

Considering the nature of the company's business and operation, there are no separate reportable segments (business and/or geographical) in accordance with the requirements of Accounting Standard 17 'Segment Reporting', issued by ICAI.

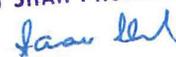
1.2.4 Related Party Disclosures

As per Accounting Standard 18 'Related Party Disclosures' issued by ICAI, the disclosure of transactions with related parties are given below:

For SHAH PROJECTS PRIVATE LIMITED


Director.

For SHAH PROJECTS PRIVATE LIMITED



Director.

Name of the Related Parties and description of Relationship

List of Related parties where control exists (As identified by the management and relied upon by the auditors)

Name of the Party	Relationship
Rajiv Shah	Director
Saurav Shah	Director
Sweta Shah	Wife of Director's brother
Premlata Arya	Director's Sister
Shah Infrastructure	Director are a partner in Partnership Firm
Global Stones Pvt Ltd	Director's Son

Transactions made during the Year with Related Parties

Name of the Party	Nature of Transaction	For the Year Ended 31 st March, 2021	For the Year Ended 31 st March, 2020
Rajiv Shah	Director's Salary	Rs.18,00,000/-	Rs.24,00,000/-*
Saurav Shah	Director's Salary	Rs.9,00,000/-	Rs.12,00,000/-*
Sweta Shah	Salary	NIL	Rs.4,00,000/-*
Global Stones Pvt Ltd	Repayment of Unsecured Loan	Rs.1,40,09,399/-	NIL
Global Stones Pvt Ltd	Unsecured Loan Received	Rs.40,00,000/-	Rs.1,36,00,000/-
Global Stones Pvt Ltd	Interest on Unsecured Loan Paid	Rs.4,06,079/-	Rs.82,131/-
Global Stones Pvt Ltd	Office Rent Paid	Rs.14,160/-	NIL
Premlata Arya	Repayment of Unsecured Loan	Rs.40,00,000/-	Rs.70,00,000/-
Premlata Arya	Unsecured Loan Received	0	Rs.1,04,00,000/-
Premlata Arya	Interest on Unsecured Loan Paid	Rs.6,19,981/-	Rs.4,09,551/-
Shah Infrastructures	Electricity Charges Paid	Rs.9,494/-	NIL

*Such has been transferred to Capital Work In Progress

1.2.5 On the basis of information available with the company under the aforesaid Act, there are no Enterprises to whom the Company owes due which are outstanding at year end. This has been relied upon by the Auditors.

1.2.6 The company had accepted booking of Flat nos. 10A on 13/04/2011. However, owing to some dispute with the applicant, the company cancelled the bookings of the said flat whereby cheques

For SHAH PROJECTS PRIVATE LIMITED


Director.

For SHAH PROJECTS PRIVATE LIMITED



Director.

towards the refund of the booking amount were issued. Presently the matter is lying before honourable court for adjudication.

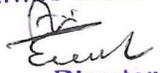
1.2.7 Income tax raid was conducted on the premises of the firm as well as the residence of the partners during the year ending 31st March 2021 wherein certain data and records have been seized by the said Authorities. The matter is at initial stage of proceedings with the Income Tax Authorities.

1.2.8 The company has entered into a Memorandum of Understanding with M/s Srijan Reality Limited for promotion and development of residential buildings on Land jointly owned by the company, its directors and their respective spouses, at 21, Chanditolla Main Road, Kolkata 700 034. As of 31st March 2021, Rs.212.44 lacs received as advance from the said promoter has been disclosed under Other Current Liabilities in financial statements. The project is still at initial stage of commencement.

1.2.9 The company still continues to carry forward VAT refundable under **Long Term Advances**, amounting to Rs. 75,036/- pertaining to financial years 2007-08 to 2009-10 in respect of business which has been discontinued by the company.

1.2.10. Previous year figures have been regrouped and/or recasted wherever considered necessary.

For SHAH PROJECTS PRIVATE LIMITED


Director,

For SHAH PROJECTS PRIVATE LIMITED



Director,

SHAH PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

2. Share Capital

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs.10 each with voting rights	1,250,000	12,500,000	1,250,000	12,500,000
(b) Issued, subscribed and paid up				
Equity shares of Rs.10 each with voting rights	500,400	5,004,000	500,400	5,004,000

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2021				
- Number of shares	500,400	-	-	500,400
- Amount (in Rs)	5,004,000	-	-	5,004,000
Year ended 31 March, 2020				
- Number of shares	500,400	-	-	500,400
- Amount (in Rs)	5,004,000	-	-	5,004,000

List of shareholders holding more than 5% of total shares issued by the Company

Class of shares / Name of shareholder	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rajiv Shah	318,200.00	63.59	318,200	63.59
Saurav Shah	151,700.00	30.32	151,700	30.32
N S Associates	30,000.00	6.00	30,000	6.00

For SHAH PROJECTS PRIVATE LIMITED



[Signature]
Director.

For SHAH PROJECTS PRIVATE LIMITED

[Signature]

Director.

SHAH PROJECTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
3. Reserves & Surplus		
Securities Premium Account		
Opening Balance	9,600,000	9,600,000
Add: Addition for the year	-	-
Closing Balance	Total (A) 9,600,000	9,600,000
Surplus/(Deficit) In The Statement Of Profit & Loss A/C		
Opening Balance	(3,922,292)	(3,510,241)
Profit/(Loss) for the year	256,183	(412,051)
Net Surplus/(Deficit)	Total (B) (3,666,109)	(3,922,292)
	Total (A) + (B) 5,933,891	5,677,708
4. Long-term borrowings		
Unsecured		
From Body Corporates	114,528,167	98,473,715
From Shareholders	5,561,133	420,745
From Others		8,567,150
	120,089,300	107,461,610
5. Other Current liabilities		
Bank Overdraft	635,714	-
Security Deposit Refundable	1,318,350	492,250
Advance Against Joint Venture	21,243,920	21,243,920
Statutory Dues Payable	39,583	421,327
Other Liabilities	542,969	3,087,174
	23,780,536	25,244,671
6. Short Term Provision		
Provision for Income Tax	67,482	-
	67,482	-
8. Long-Term Loans & Advances		
Advance Income Tax	1,070,835	1,070,699
Receivable from Government Department	1,174,302	1,240,272
	2,245,137	2,310,971
9. Cash & Cash equivalents		
Cash in hand	189,425	151,556
Balance with Banks	1,476,789	576,360
Fixed Deposit	346,939	220,051
	2,013,154	947,967



For SHAH PROJECTS PRIVATE LIMITED

[Signature]
Director

For SHAH PROJECTS PRIVATE LIMITED

[Signature]

Director.

M/S. SHAH PROJECTS PRIVATE LIMITED
PARTICULARS OF DEPRECIATION AS PER THE INCOME TAX ACT, 1961.
 Assessment Year-2021-22

PARTICULARS	Written Down Value as on 01/04/2020	ADDITION Before 180 days	After 180 days	DEDUCTION DURING THE YEAR	TOTAL AS ON 31/03/2021	On Opening	Before 180 days	After 180 days	DEPRECIATION Dep on sold assets	Total Depreciation	Written Down Value as on 31.03.2021
15% Block	4,442,770.50	-	-	-	4,442,770.50	666,416.00	-	-	-	666,416.00	3,776,354.50
Air Conditioner											
Aquaguard											
Camera											
Fax Machine											
Generator											
Motor Car											
Mobile Phone											
Plant & Machinery											
Electrical Installation											
Refrigerator											
Motor Cycle											
Water Cooler											
Ceiling Fan											
10% Block	4,442,770.50	-	-	-	4,442,770.50	666,416.00	-	-	-	666,416.00	3,776,354.50
Furniture & Fixture	8,117.00	-	-	-	8,117.00	812.00	-	-	-	812.00	7,305.00
	8,117.00	-	-	-	8,117.00	812.00	-	-	-	812.00	7,305.00
40% Block	26,582.00	-	-	-	26,582.00	10,633.00	-	-	-	10,633.00	15,949.00
Computer	26,582.00	-	-	-	26,582.00	10,633.00	-	-	-	10,633.00	15,949.00
Total	4,477,469.50	-	-	-	4,477,469.50	677,861.00	-	-	-	677,861.00	3,799,608.50



For SHAH PROJECTS PRIVATE LIMITED
 Director,

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10. Short-term loans & advances

(Unsecured, Considered Good)

Advances to Staff	58,500	79,111
Advance Against Land Development Exp (37 No.)	153,000	123,000
Other Advances	314,209	514,045
	525,709	716,156

11. Other Current Assets

Construction Work in Progress(No.37)	131,414,053	120,446,869
Construction Work in Progress(No.45)	1,451,269	1,339,677
Security Deposit	802,461	811,461
	133,667,783	122,598,006

12. Revenue From operation

Service Charges Received	4,091,262	3,826,087
	4,091,262	3,826,087

13. Other Income

Profit on Sale of Motor Cycle	-	115
Interest Recived on Late Payment	499,344	-
Interest Recived on Income Tax Refund	1,046	-
Interest Received on Security Deposit with CESC	6,532	-
Interest Received	1,308	50,793
Rental Received	4,500	4,500
Miscellaneous	126,888	7,425
	639,618	62,833

14. Other Expenses

Audit Fees	11,500	11,500
Bank Charges	12,793	13,138
Business Promotion Expenses	31,768	10,000
Donation	121	121
Conveyance Expenses	660	-
Electricity Charges	3,599,894	3,324,644
Filling fees	150	600
General Expenses	11,315	-
Fire Equipments	-	800
GST Late Fee	500	500
Interest Paid	-	5,901
Labour Charges	-	7,500
Legal Expenses	1,100	112,000
Mobile Repairing	-	400
Repair & Maintenance	7,000	-
Medical Expenses	290	-
Membership & Subscription	33,203	-
Office Rent	12,000	-
Staff Welfare	17,321	-
Rates & Taxes	2,150	2,150
Ineligible GST	33,478	-
R/off	(12)	(1)
	3,775,231	3,489,254



For SHAH PROJECTS PRIVATE LIMITED For SHAH PROJECTS PRIVATE L

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Director.

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