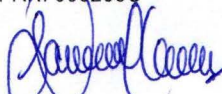


**Limited Review Report on unaudited standalone financial results of Global Surfaces Limited for the quarter and period ended 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors of  
Global Surfaces Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Global Surfaces Limited for the quarter and period ended 31 December 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Khosla & Co.  
Chartered Accountants  
FRN: 000205C



**Sandeep Mundra**  
Partner  
M. No.: 075482  
UDIN: 25075482BMLBUH3291



Place: Jaipur  
Date: February 14, 2025



Global Surfaces Limited  
CIN: L14100RJ1991PLC073860

Registered Office :- PA-10-006 Engineering And Related Indus Sez, Mahindra World City, Jaipur, Rajasthan- 302037. Website: www.globalsurfaces.in  
Statement of Unaudited Standalone Financial Results For The Quarter and Period Ended December 31, 2024

(Rs. in Millions, except otherwise stated)

Particulars	Quarter ended			Period Ended		Year ended 31.03.2024 (Audited)
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	
1 Revenue from Operations	327.66	369.45	404.74	1,123.11	1,177.10	1,621.35
2 Other Income	97.45	54.13	32.83	198.04	110.73	149.49
3 Total Income	425.11	423.58	437.57	1,321.15	1,287.83	1,770.84
4 Expenses:						
Cost of materials consumed	183.46	204.04	261.18	609.51	598.67	818.42
Purchase of stock in trade	-	7.46	5.60	10.80	7.80	9.96
Changes in inventories of finished goods and work- in-progress	27.72	(6.15)	(69.73)	13.25	(67.29)	(54.74)
Employee benefit expenses	37.72	35.01	40.09	107.19	105.15	132.49
Depreciation and amortisation expense	15.05	15.04	17.95	44.58	52.31	71.03
Finance costs	9.15	9.13	7.18	27.35	25.74	35.43
Other expenses	111.80	114.77	111.45	345.35	354.65	500.41
Total Expenses	384.90	379.30	373.72	1,158.03	1,077.03	1,513.00
5 Profit Before tax	40.21	44.28	63.85	163.12	210.80	257.84
6 Tax Expense:	-	-	-	-	-	-
a) Current Tax	8.43	6.42	6.69	29.85	36.94	45.05
b) Deferred Tax	10.01	3.87	3.48	13.81	6.11	2.15
Total Tax Expense	18.44	10.29	10.16	43.65	43.05	47.20
7 Profit after Tax	21.77	33.99	53.69	119.47	167.75	210.64
8 Other Comprehensive (Loss)/Income						
Items that will not be reclassified to profit or loss						
- Remeasurements of post-employment benefit obligations	-	(0.30)	-	(0.30)	2.77	2.87
- Income tax relating to above	-	0.09	-	0.09	(0.77)	(0.84)
Other comprehensive (loss)/income , net of tax	-	(0.21)	-	(0.21)	2.00	2.03
9 Total Comprehensive Income	21.77	33.78	53.69	119.26	169.75	212.67
10 Paid-up Equity Share Capital (Face Value of Rs.10 each)				423.82	423.82	423.82
11 Reserves excluding revaluation reserves	-	-	-			2,890.84
12 Earnings per equity share (Face value of Rs. 10/- each) (Not Annualised)						
a) Basic (Rs.)	0.51	0.80	1.27	2.82	3.96	4.97
b) Diluted (Rs.)	0.51	0.80	1.27	2.82	3.96	4.97






**GLOBAL SURFACES**  
 Global Surfaces Limited  
 CIN: L14100RJ1991PLC073860

**Notes to the Standalone Financials Results**

- 1 The above Statement of standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder.
- 2 The above standalone financial results ("the Statement") of the Global Surfaces Limited ("the Company"), were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 14, 2025.
- 3 As per Ind AS 108, 'Operating Segments', the Company has disclosed the segment information only as part of consolidated financial results.
- 4 The Company has received an amount of Rs. 1015.78 million (net off IPO expenses of Rs. 177.02 million) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised as below:

Objects of the issue	Amount Received	Utilised upto December 31, 2024	Un-utilised upto December 31, 2024
Investment in the wholly owned subsidiary, Global Surfaces FZE for part financing its capital expenditure requirements in relation to the setting up of manufacturing facility of engineered quartz at The Jebel Ali Free Zone, Dubai, United Arab Emirates	900.00	900.00	-
General corporate purposes	115.78	115.78	-
<b>Total</b>	<b>1,015.78</b>	<b>1,015.78</b>	<b>-</b>

- 5 Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary.

For and on behalf of the Board

  
 Manish Bhat  
 Chairman and Managing Director  
 DIN: 01850199  
 Place: Jalpur

Dated : February 14, 2025

