

**GLOBAL SURFACES LIMITED**  
**TRANSCRIPT OF 33<sup>RD</sup> ANNUAL GENERAL MEETING**  
**Day & Date : Saturday, September 21, 2024**  
**Commencement Time: 11:00 AM (IST) Conclusion Time: 12:10 (IST)**  
**Mode: Through Video conferencing (VC) and other Audio Visual Means (OAVM)**

**CORPORATE PARTICIPANTS:**

**Mr. Mayank Shah (DIN: 01850199), Chairman and Managing Director**  
(Joined through Video Conferencing from Dubai)

**Mrs. Sweta Shah (DIN: 06883764), Whole-time Director**  
(Joined over Video Conferencing from Dubai)

**Mr. Yashwant Kumar Sharma (DIN: 08686725), Non-Executive Independent Director**  
(Joined over Video Conferencing from New Delhi)

**Mr. Sudhir Baxi (DIN: 00092322), Non-Executive Independent Director**  
(Joined over Video Conferencing from Udaipur)

**Mr. Kamal Kumar Somani, Chief Financial Officer**  
(Joined through Video Conferencing from Dubai)

**Mr. Dharam Singh Rathore, Company Secretary & Compliance Officer**  
(Joined through Video Conferencing from Dubai)

**OTHER REPRESENTATIVES:**

**Mr. Sandeep Mundra, Representative of the Statutory Auditors M/s. B. Khosla & Co., Chartered Accountants**  
(Joined through Video Conferencing from Jaipur)

**Mr. Akshit Kumar Jangid, Representative of the Secretarial Auditors M/s. Pinchaa & Co., Company Secretaries and Scrutinizer for e-Voting**  
(Joined through Video Conferencing from Jaipur)

**QUORUM FOR THE MEETING**

A total of 37 members representing 2,99,76,148 Equity Shares attended the meeting.

***Mr. Dharam Singh Rathore - Company Secretary & Compliance officer***

“Good morning Ladies and Gentlemen. I Dharam Singh Rathore, Company Secretary & Compliance Officer of the Company with great pleasure, extend you a very warm welcome, to the 33<sup>rd</sup> Annual General Meeting of Global Surfaces Limited.

Dear Shareholders, this Annual General Meeting is being organized through Video Conferencing, which is in compliance with the guidelines and various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Company has taken all feasible steps to enable the members to participate in the meeting through video conferencing and to vote electronically.

Dear Shareholders, as this meeting is being held through video conferencing, I would like to take you through certain points before we begin the meeting.

- All participants are requested to kindly keep their mike in mute mode.
- The facility to speak at the AGM is given to speaker shareholders.
- Members may please note that for smooth conduct of the meeting and in order to avoid the disturbance of the background noise, the shareholder mikes have been kept on mute by default.
- In case any member faces any technical issue, he/she may contact the support center in the number mentioned in the notice of AGM.

I would like to inform that the requisite quorum is present, and the meeting is duly constituted, and we can now commence the proceedings of the meeting.”

I take this opportunity to introduce to you all the Directors and other panelist who have joined this meeting:

First of all we have with us Mr. Mayank Shah - Chairman and Managing Director of the Company. He is joining from Dubai.

We have with us Mrs. Sweta Shah- Whole-time Director of the Company Joining from Dubai.

We have with us Mr. Yashwant Kumar Sharma, Non-Executive Independent Director of the Company Joining from New Delhi.

We have with us Mr. Sudhir Baxi, Non-Executive Independent Director of the Company Joining from Udaipur.

Mr. Kamal Kumar Somani, Chief Financial Officer of the Company Joining this meeting from Dubai.

Mr. Sandeep Mundra, representative of Statutory Auditors, M/s B Khosla & Co., Chartered Accountants joining this meeting from Jaipur.”

***Mr. Sandeep Mundra – Representative of Statutory Auditors, M/s. B Khosla & Co.***

“Namaskar”

***Mr. Dharam Singh Rathore - Company Secretary & Compliance officer***

“Mr. Akshit Kumar Jangid, representative of Secretarial Auditor of the Company M/s Pinchaa & Co. Company Secretaries and Scrutinizers of this meeting joining this meeting from Jaipur.

Mr. Ashish Kumar Kachawa, Non-Executive Director, Could not join this meeting due to preoccupations.

With deep regret I want to inform to all shareholders that Mr. Dinesh Kumar Govil who served as an Independent Director of the Company passed away on August 28, 2024. Mr. Dinesh Kumar Govil made invaluable contributions to the Company through his insightful guidance and dedicated service as a member of the Board and various Committees. We extend our heartfelt condolences to his family. Mr. Govil was appointed as the Chairman of all the Board Committees hence, the queries and suggestions for Chairman of the Audit Committee and Stakeholder Relationship committees should be addressed to the Chairman of the Board for this meeting.

Now I request our Chairman Mr. Mayank Shah to kindly address the Meeting.

Over to you Chairman Sir.”

***Mr. Mayank Shah, Chairman and Managing Director***

Thank you, Dharam.

Dear Shareholders, Board Members, and Esteemed Guests,

Good morning, and welcome to the 33<sup>rd</sup> Annual General Meeting of Global Surfaces Limited. It gives me immense pleasure to connect with all of you today as we reflect on yet another year of achievements, growth, and transformation. As we gather here, I wish to express my heartfelt gratitude to each one of you for your continued trust, support, and belief in our vision.

This year marks a significant milestone for Global Surfaces Limited as we celebrate 20 years of innovation, excellence, and dedication. What started as a humble venture has grown into a leading name in the engineered quartz and natural stone industry, known for our commitment to quality, sustainability, and product innovation.

Over the last two decades, we have navigated through numerous challenges, and each one of those challenges has only made us stronger. Our journey is one filled with perseverance, guided by a mission to offer the world the timeless beauty and strength of natural elements.

One of the most remarkable events in our history took place last year with our Initial Public Offering (IPO). The overwhelming response to our IPO, which was oversubscribed by over 12 times, is a testament to the confidence that the investor community has in our business. Today, we are proud to have over 13,000 valued shareholders as part of the Global Surfaces family.

This AGM holds special significance as it is our first full-year following our successful listing on the main boards of NSE and BSE. This listing has not only added to our credibility but has also enhanced our ability to pursue more ambitious growth strategies.

I am pleased to share that the financial year 2023-24 has been one of steady growth and progress. Despite the headwinds faced globally and domestically, we have managed to maintain our financial stability and deliver promising results.

- Our total consolidated revenue stood at Rupees 2,252.91 million, reflecting our ability to grow in a competitive environment. A key driver of our growth has been the steady performance of our engineered quartz segment, which has seen revenue growth from Rupees 1,557.37 million in FY 2022-23 to Rupees 2,072.50 million in FY 2023-24. The increased contribution of engineered quartz to our total revenue reaffirms our position as a leading player in this high-demand product category.
- Our total consolidated fixed assets grew from Rupees 1619.33 Million to Rupees 2444.5 Million led by the capitalization of our Dubai Plant.
- Our EBITDA rose modestly from Rupees 392.22 million in 2022-23 to Rupees 398.83 million in 2023-24, demonstrating operational efficiency.
- We also improved our debt-to-equity ratio, which now stands at 0.5 times, reflecting our disciplined financial management.
- Our overall market capitalization as of March 31, 2024, stands at Rupees 9,779 million, underscoring the strong market confidence in our business.

- The company's total installed production capacity has also reached 16,15,704 sq. meters per annum, spread across our facilities in India and Dubai, enabling us to meet growing global demand efficiently.

It is important to highlight that our Net worth has grown significantly, from Rupees 2,613.3 million last year to Rupees 3,305.07 million this year, showcasing the robust foundation on which our business stands.

One of our key achievements this year has been the commencement of commercial production at our state-of-the-art facility in the Jebel Ali Free Trade Zone, Dubai. This facility is a strategic addition to our manufacturing capabilities with a production capacity of 622,896 sq. meters per annum. The location of this unit gives us direct access to global markets and helps optimize transportation and logistics costs, significantly boosting profitability.

This facility underscores our commitment to catering to the growing demand for engineered quartz surfaces worldwide. Our partnerships, such as the License Agreement with SQIP LLC (Florida), further solidify our position as a market leader in product innovation. With access to patented technology, we are now equipped to produce engineered quartz that replicates the beauty of natural marble with enhanced colors and patterns.

At Global Surfaces, innovation remains the cornerstone of our growth strategy. Our advanced manufacturing technologies and innovation allows us to better meet the evolving demands of our customers, while maintaining the highest standards of quality and durability.

Our extensive product portfolio, encompassing both natural and engineered stones, continues to serve the booming real estate and infrastructure sectors across the globe. As the industry evolves, we are well-positioned to provide cutting-edge solutions to meet the increasing demand for aesthetic, sustainable, and functional materials.

Global Surfaces has established a strong global footprint, with 97% of our revenue now coming from exports. Our products are not just well-received in India, but also in key markets like the USA, Canada, Australia, and the Middle East. This international presence underscores our ability to adapt to diverse market needs and remain competitive on the global stage.

Our growing market share is a result of our commitment to delivering superior quality products, backed by cutting-edge technology and operational excellence. We are constantly looking for ways to strengthen our global presence and expand into new geographies.

Sustainability is at the heart of everything we do at Global Surfaces. We recognize that long-term business success goes hand-in-hand with environmental and social responsibility. Over the past year, we have made significant strides in our sustainability initiatives:

- We produced and utilized over 6 GWh of solar power at our facilities so far, significantly reducing our reliance on non-renewable energy.
- Our water recycling efforts, with a water treatment plant processing 4,000 KL per minute, are a testament to our commitment to resource conservation.
- Through our various sustainability initiatives, we have saved equivalent to 15,000 tons of CO<sub>2</sub> emissions, reinforces our focus on minimizing our environmental footprint.

Our CSR contribution this year has risen to Rupees 6.27 million, reflecting our dedication to community welfare. We continue to support initiatives in education, healthcare, animal welfare, and cultural promotion, uplifting the communities in which we operate.

As we look to the future, Global Surfaces Limited is poised for even greater success. The partnerships we have forged, the innovations we are pursuing, and the commitment we have shown to sustainability all reflect our ambition to lead the industry and deliver lasting value to our stakeholders.

I would like to take this opportunity to thank our shareholders, employees, customers, and partners for your continued trust and unwavering support. Together, we will continue to grow, innovate, and build a future that reflects the core values of excellence, integrity, and sustainability.

Thank you everybody.

Over to you Dharam”.

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Thank you, Chairman Sir,

I would like to inform to our shareholders that the Registers as required under the Companies Act, 2013 are accessible for inspection electronically till the conclusion of this meeting.

As the Notice of the AGM has already been circulated, it may be taken as read. The Board’s Report to be read along with all the Annexures thereon including the Secretarial Auditors Report.

I, now request, Mr. Sandeep Mundra, to kindly read the Auditors’ Report.

Sir, Please unmute Yourself”

***Mr. Sandeep Mundra – Representative of Statutory Auditors, M/s. B Khosla & Co.***

“The Auditors report is totally unqualified and considered as read.

Thank you, shareholders, and over to you Dharam.”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“So, there are no qualification or adverse remarks in our auditors’ report on standalone and consolidated financial statements for the F.Y. 2023-24, hence, it may be taken as read.”

***Mr. Sandeep Mundra – Representative of Statutory Auditors, M/s. B Khosla & Co.***

“Thank You”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Thank you

Now, I would like to brief the shareholders about the resolutions which are required to be passed today. There are “Four Resolutions” in the notice to be approved by the members at this Annual General Meeting.

**First Resolution** is related to consideration and adoption of the audited standalone financial statements and consolidated financial statements together with the reports of the Board of Directors and Auditors thereon for the financial year 2023-24 by passing an Ordinary Resolution.

**Second Resolution** is regarding appointment of a Director in place of Mrs. Sweta Shah (06883764), who retires by rotation and being eligible, offers herself for re-appointment by passing an Ordinary Resolution.

**Third Resolution** is regarding change in the designation of Mrs. Sweta Shah (DIN: 06883764) from Director (Executive) to Whole-time Director of the Company by passing a Special Resolution.

**Fourth Resolution** is regarding revision in the remuneration of Mr. Mayank Shah (DIN: 01850199), Chairman and Managing Director of the Company by passing a Special Resolution.

We now move on to our discussions with shareholders who have registered themselves as speakers with the Company to raise their queries or to share their views. On question and answer session, I will call name of shareholder one by one and the audio of speaker shareholder will be unmuted by host subsequently.

- The speaker shareholder is requested to start his/her video after announcement of his/her name. In case of any network issue while speaking, the speaker shareholder may switch off their video and use the audio only.
- In case of connectivity problem at speaker shareholder's end, we will ask the next speaker shareholder to join and once the network connects the speaker shareholder may join the meeting after all the other speaker shareholders have completed their respective turn.
- For proper convening of meeting we request the speaker shareholder to kindly limit their speech for one to two minutes and not to ask the question which are already asked.
- Answers to the queries raised by the speaker shareholders will be provided once all the speaker shareholders have spoken.

Now I would like to invite speaker shareholders one by one starting from Mr. Chirag Sultania.”

***Mr. Chirag Sultania (Speaker Shareholder)***

“Respected Chairman sir, Board of Directors , Company Secretary and my fellow shareholder. First of all I would like to thank you for giving me this opportunity to speak at this AGM. I would like to congratulate our Chairman and complete management for another year of Success. The companies are growing and I wish many more years of successful growth on its way. I would also like to extend our herbal thank to our Secretarial Department. Your Professionalism and meticulous attention to detail and ensure that our governance process runs smoothly and transparently. Your efforts in managing communication and maintaining compliance are crucial to our operational success. We appreciate how you consistently upholds the highest standards of making easier for us as shareholders to engage with the Company confidently. As we receive our achievements over the past year it is evident that the collective efforts our management and secretarial team have a lot solid foundation for our future I wish our chairman a healthy life and success to this company. Thanks”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Thank you, sir, Next I would like to invite Mr. Lokesh Gupta who has registered as speaker Shareholder.”

***Mr. Lokesh Gupta (Shareholder)-***

“Hello kya aap mujh sun pa rhe hai, Chairman Sir , Mai Delhi se Lokesh Gupta aapka aur sabhi board members ka Swagat krta hu. Sir Jabse Company List hui hai tabse shareholder hai aapke. Sir excellent chairman Speech ho rhi thi jisme Company ke vartaman aur bhavishya Mein aapne btaya uske baad koi sawal Bachte nhi hai vishwas hai aapke aur aapke leadership pr or jo bhi Company ke baare m aap nirnay lenge Company ke hit m hoga, Company achaa kregi toh Shareholders ko healthy returns milenge Sir hme ek baar ek saal mein aapse milna hota lekin hum secretarial ke pass bhot si complaints lekr jate hai bhot si jankari hum aapse chahte hai humko well time milti hai esa bhot km dekhne ko milta hai iske liye bhi unko badhayi dunga. Sir ek achaa portal hme mila hai jo m Delhi se aapse jud pa rha hu, issi portal ka istemaal kijiye jisse hum shareholders aapse jude rhe, Sir, ek chota sa iss current financial year ke toh aapne btaya hi hai, next financial year ki hmari kya guidance hogi vo kis tarah ke margins hmare rhenge toda iss baare m btaiye sir. Ant m main company ke sukhad bhavishya ke liye Shubhkamnaye deta hu. Dhanyawaad Sir.”

***Mr. Mayank Shah, Chairman and Managing Director***

“Dharam, do we need to answer right now?”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“No sir, we will answer once all the Speaker shareholders have raised their queries.

Thank you Lokesh Ji. Next I would like to invite Mr. Manjit Singh.”

***Manjit Singh (Speaker Shareholder)***

Hello Chairman Sir aapko Meri Awaj Aa rhi hai....

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Yes, Manjit ji Please Continue”

***Manjit Singh (Speaker Shareholder)***

“Chairman Sir jis trike se aapne Hme Shuruwati Speech mein Company ke Baare mein Btaya bhot saare trike se hme pta chla ki jo aane wala time hai vo bhot achaa time hai aur sir jis trike se hmara ek Quarter bita hai toh aage aane wale 3 Quarter mein hmara kya Plan hai iss baare Mein Btaye baki Chairman sir yhi khna chahenge ki jis trike se hmari company growth kr rhi hai sir aane wale time mein ache se ache shareholders ko return mile jis trike se aapka secretarial department aur moderater hme aapkje samne bolne ka moka diya aapkje samne bolne ka inhe hum dhaynawad karna chahenge.

Thank you Chairman Sir Thank You.”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Thank you Manjit ji. Next, I would like to invite Mr. Praveen Kumar”

***Praveen Kumar (Speaker Shareholder)***

“Sir, I’m Audible.”

**Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer**

"Yes, Praveen ji please start"

**Praveen Kumar (Speaker Shareholder)**

"A very very good morning to my respected Chairperson and esteemed Board of Director and my fellow Shareholders, Myself Praveen Kumar joining from New Delhi I have few observation which I would like to share with the entire house. Before that in our Financial Year this is our first Commencement, so I wish to entire management team each and every employee a happy and prosperous future ahead. Coming to my observation respected Chairperson I'm the original allottee of our Company share and I'm so proud you deliver your speech it is very very in-depth and detailed speech and very informative for a retail investor like me so I'm very thankful for your hard work to prepare this annual speech to the shareholder keep doing in future also I'm very thankful to you. Sir I salute your leadership dedication devotion when our IPO come it will create a right buzz in market listed at a premium that truly shows your dedication for years to build this company with single a stair to the truly multinational companies where we stand now and Sir according to your speech the future looks very very bright to me and I whole heart all the resolution which you set out today. My question to the Management is that there is lots and lots of Buzz about air tool nowadays and what kind of percentage they are using it now in our operation and in next 3 year what will be the increase in our operation so that we are prompt our operation that will reflect in revenue and profitability so and so forth and I'm very thankful to the entire management team and respected Chairman sir the CSR Initiative we are taking to build India in A very Constructive way and I'm very thankful to our CFO and CS and His entire team for bringing highest standards of corporate governance to retails investors, even during the course of year if you have any update that will be promptly replied that truly shows that the company who listen to the retail investor care for retail investor might in the future. At the end I just pray to the god that you will shower all the positivity so that you will keep the momentum in creating jobs for workers creating wealth for investor and for working very hard for all of us. I'm very thankful to you, to entire management secretarial to give me this opportunity to share my views and my observation and I wish you all the luck and all the best thank you respected Chairperson."

**Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer**

"Thank you, Praveen Kumar Ji. Next I would like to invite Mr. Sarvjeet Singh."

**Sarvjeet Singh (Speaker Shareholder)**

"Hello Chairman Sir, can you hear my voice."

**Mr. Dharam Singh Rathore - Company Secretary of Global Surfaces Limited -**

"Yes, Please continue."

**Sarvjeet Singh (Speaker Shareholder)**

"Good afternoon to you all, the board of Directors and all the staff of Global Surfaces Limited and my fellow shareholders. Chairman Sir jis trike se hmare 52 week low aur high rha sir share aur hme pura vishwas hai aaj bhi jo hmara share rha aur jo kl bhi trade kr rha tha use hme pura vishwas hai ki jis trike se aap shareholder ko return dete aaye hai aur aane wale time mein bhi achi se achi aur hard earned money ki return milegi baki chairman sir jis trike se aapne aapke shuruwati daurr m bhi btaya compony ke baare mein aur sir hme clear vision hai ki aane wala time hai vo hmara future bright hai aur sir hmara promoter holding bhi achhi hai aur hmare



promoter ka bhi pura prabhaav hai hmari company mein Aur sir jis trike se aajkl job factor chl rha hai toh hmari company nye employee ko rkhne ki soch rhi hai ya apne office ke staff ko badhane ki soch rhi hai, toda sa iss baare mein btaye kunki chairman sir, aajkl ke jo bcho ko degree jarur milti hai pr khi nak hi vo shaksham nhi ho pate, toh hmari company job ke baare mein kya sochti hai toda sa iss baare mein btaye baki chairman sir jis trike se hmare moderator Shab aur Company Secretary Shahab aur unki puri team ne hme aapke samne bolne ka moka diya itne frequently inn logo ko hum dhyanaawad krna chahenge. Thank you so much”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Thank you so much Sarvjeet Singh Ji. Next I would like to invite Ms, Shivani Garg as a speaker Shareholder. Ma’am Please unmute yourself.”

***Ms. Shivani Garg (Speaker Shareholder)***

“Am I Audible”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Yes, ma’am You are.”

***Ms. Shivani Garg (Speaker Shareholder)***

“Good morning, Everyone Myself Shivani Garg, shareholder of Global Surfaces Limited. It is a privilege to be here today surrounded by my fellow shareholder and dedicated team.

First and foremost, I would like to express my gratitude to Board and the entire management team of the Company for their unwavering commitments and dedication to the Company despite the Challenges posted by the market. We have consistently seen resilience in our operations, innovation and products also. As we look at the past year, we have witnessed the significant milestones that reaffirm our position in the industry. The introduction of new the products which has been communicated by the secretarial department day before yesterday has not been aligned the portfolio but has also aligned with our commitment towards sustainability and quality. As a shareholder we are united in a desire for prosperous future of the company. Let us continue to foster a work culture of transparency collaboration and renovation. I really encourage open communication between the Board and the shareholders as an insight and collective experience done by the Company and their help to management to the decisions. lastly I would like to express my sincere appreciation to the Company Secretary and the entire secretarial team for continued efforts to towards this a AGM and helping us to be a part of this AGM as a speaker shareholder. We have received the annual report in due time. Thank you so much.”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Thank you so much Ma’am. So, with this all our speaker shareholders have Completed speaking. Now I request Chairman Sir to address the queries raised by speaker shareholders. Chairman may also consider other Directors/CFO to answer some of the queries, which he may deem fit.

Over to you Sir”

***Mr. Mayank Shah, Chairman and Managing Director***

“Thank you Dharam so I would like to thank all the shareholders for raising their queries and so I would like to pass on some queries related to future perspective in terms of the ratios to Kamal but before that I would like to say that over the next quarters we do our robust growth as we just

informed that we have just started the production capacity in Dubai facility and we are enhancing the capacity so we expect that over the next few quarters it should reach to optimum capacity levels. So, looking at that we should see significant increase in revenue numbers as well as profitability. Answering the question which is related to jobs as a company we are always looking for good talent across the Board in all designations, so we are in search for increasing our sales team and looking at various other possibilities increasing the workforce, so these are always open apart from this Dharam was there any other question which is related to shareholders apart from Financials.”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“One shareholder have particularly asked about our CSR Initiative and how we are going to increase our sustainability initiatives.”

***Mr. Mayank Shah, Chairman and Managing Director***

“So, we already have CSR Committee which is looking into various proposals which are coming from various departments and based on their judgements we are making the CSR Initiatives.

So, I’ll pass the call to Dharam who can answer further on the financial aspect related to the Company.”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“Thank you so much Sir. On the CSR and sustainability front I would like to answer the shareholders that we have given due updates on CSR and Sustainability in our annual report in the last financial year and our CSR contribution has been highest in the last six years. We have contributed an amount of 6.27 million in our CSR activities. We as a company are also very focused on sustainability initiatives, we have installed the solar power panels on both our state of art facility located in the Jaipur. So far it has enabled us to produce over 6 GWh of solar power through the solar panel initiative which is the great achievement in terms of our Sustainability initiatives. On the Sustainability front, apart from using solar power panels we are also focused on reducing and managing the waste that we generate. We have a proper plan to reduce the waste and to minimize the wastage as much as possible in our plant. We as a company are committed on the CSR and Sustainability front. Regarding the shareholders queries which have been raised on the financials projections I’d like to handover to Mr. Kamal Kumar Somani to kindly address the same.”

***Kamal Kumar Somani, Chief Financial Officer***

“Hi, Good morning everybody. So, there was a question from Mr. Lokesh on the guidance for FY 2024-25 so our Plant in UAE is fully operational, and the sales are going to increase significantly from last year figures and this will also lead to better EBDITA in terms of absolute value and in terms of percentage EBDITA metrics.

There was one Question from Mr. Praveen regarding the increase in revenue for future course of year I think this is similar to what I have already answered that there is going to be the sales coming from UAE plant also in big numbers and this will result in significant increase in EBDITA numbers.”

***Mr. Dharam Singh Rathore - Company Secretary and Compliance Officer***

“So I think that major queries that has been raised by shareholders have already been answered by Chairman Sir, Mr. Kamal Kumar Somani, CFO and myself.

I believe that all the queries and questions raised by the Shareholders have been answered. Still if any of the members have queries, they can send their queries to the email ID dedicated for the investors i.e. "cs@globalsurfaces.in"

I will now move on to the e-voting. The Company had provided remote e-voting facility to the members to vote between 9:00 am on September 18, 2024 till 5:00 pm on September 20, 2024 in proportion to the shareholding as on the cut-off date of September 13, 2024.

Now in order to provide the facility to those shareholders who have not cast their vote through remote e-voting, the e-voting is now open and will close after 30 minutes.

The icon for e-voting is available on the screen, which will redirect you to a separate window on the e-voting portal of NSDL.

Mr. Akshit Kumar Jangid, Partner of M/s. Pinchaa & Co., Company Secretaries, has been appointed as the Scrutinizer to scrutinize the E-voting process in fair and transparent manner.

On the receipt of the report from the scrutinizer, the results of the voting along with remote e-voting will be submitted to NSE & BSE within two working days from the conclusion of the meeting. The results of voting will also be placed on the website of the Company once they are declared.

As all the items of business as part of the AGM notice have been taken up. I propose a vote of thanks to the Chair and also like to thank shareholders and Panellist for fully engaging in the proceedings of this virtual meeting.

The e-voting facility will continue for 30 minutes.

Thank you"

**The Meeting concluded at 12:10 P.M. IST (including the time allowed for e-voting at AGM).**